



FROM UNEXPECTED DEBT TO FINANCIAL STABILITY



The Challenge

- Multiple high-interest debts and unexpected medical expenses
- The debts affected the borrower's credit score and cash flow



The Solution

- Accessed home equity with a flexible second mortgage to consolidate debt
- 12-month, open, **interest-only** loan with exit plan to refinance



The Outcome

- Debts were paid off
- One manageable monthly payment
- Improved credit
- Ready to refinance within 12 months

SECOND MORTGAGE DETAILS



Loan Amount
\$200,000



LTV*
63%



Interest Rate***
10%



APR**
12.43%



Term
12 Months

SUBMIT A DEAL



MORE INFORMATION



Note: *Loan-to-value (LTV) was 63.18%. **The Annual Percentage Rate (APR) for this deal was 12.43%, which includes applicable lender and broker fees. ***Interest rates, APR and fees are determined deal-by-deal and can change based on several different factors. ***Rates are subject to change. [Contact us](#) for current rates. This case study has been anonymized. Certain details have been modified or generalized to protect client privacy while accurately representing the financing solution provided.