



Reporting Period: End of February, 2026
Ontario Real Estate and Economic Report

- Ontario Economic Indicators -

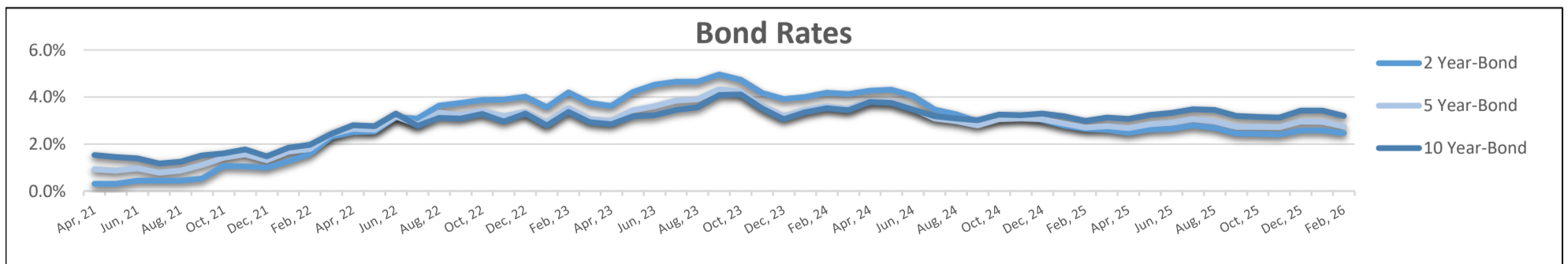
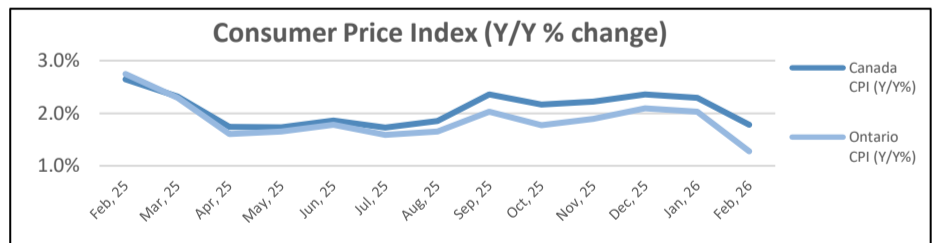
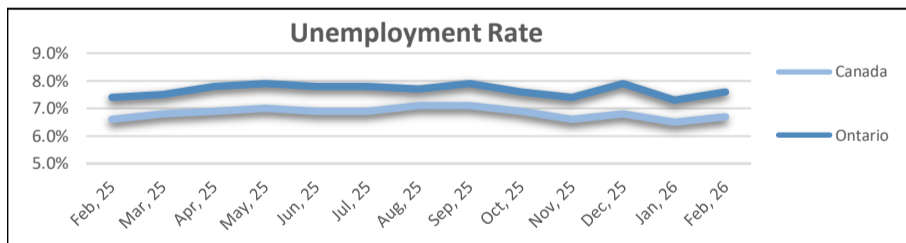
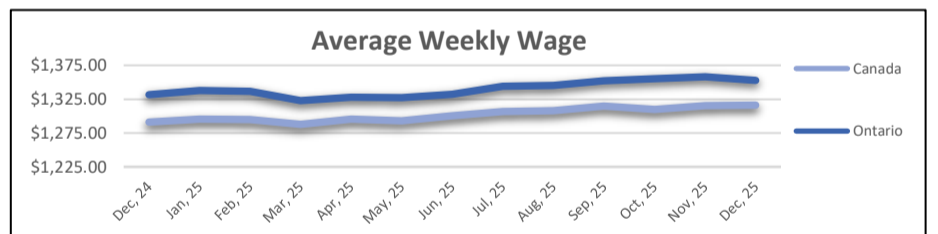
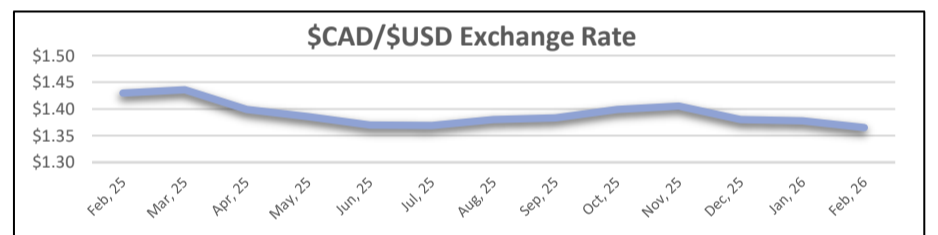
Real GDP Yearly	2024	2025f RBC	2026f RBC	Y/Y
Ontario	1.6%	1.2%	1.1%	-0.1pts
Canada	2.0%	1.7%	1.3%	-0.4pts
Consumer Price Index (CPI)	2024	2025f RBC	2026f RBC	Y/Y
Ontario	2.4%	1.9%	2.1%	0.2pts
Canada	2.4%	2.0%	2.2%	0.2pts
Real GDP	Oct, 2025	Nov, 2025	Dec, 2025	Y/Y
Canada	0.4%	-0.2%	0.2%	2.7%

Mortgage 90 Day Arrears	Q3 2023	Q3 2024	Q3 2025	Y/Y
Ontario	0.10%	0.18%	0.24%	0.06pts
Canada	0.15%	0.20%	0.22%	0.02pts
Consumer Bankruptcies	Q2 2023	Q2 2024	Q2 2025	Y/Y
Ontario	2,351	2,961	2,621	-11.5%
Canada	7,770	8,944	7,800	-12.8%
Ontario (Unadjusted)	Q4 2023	Q4 2024	Q4 2025	Y/Y
Housing Starts	20,482	16,534	17,282	4.5%

Unemployment Rate (Seasonally Adjusted - SA)	Dec, 2025	Jan, 2026	Feb, 2026	Y/Y
Canada	6.8%	6.5%	6.7%	0.1pts
Ontario	7.9%	7.3%	7.6%	1.0pt
Number Employed (SA 1000s)	Dec, 2025	Jan, 2026	Feb, 2026	Y/Y
Canada	21,146	21,121	21,037	0.2%
Ontario	8,275	8,208	8,211	-0.4%
Labour Participation Rate (Seasonally Adjusted - SA)	Dec, 2025	Jan, 2026	Feb, 2026	Y/Y
Canada	65.4%	65.0%	64.9%	-0.4pts
Ontario	65.4%	64.4%	64.6%	-0.6pts

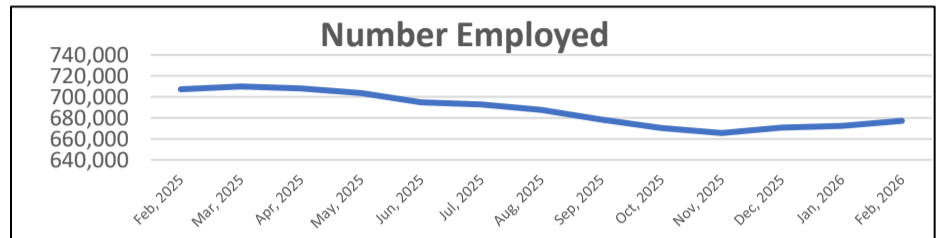
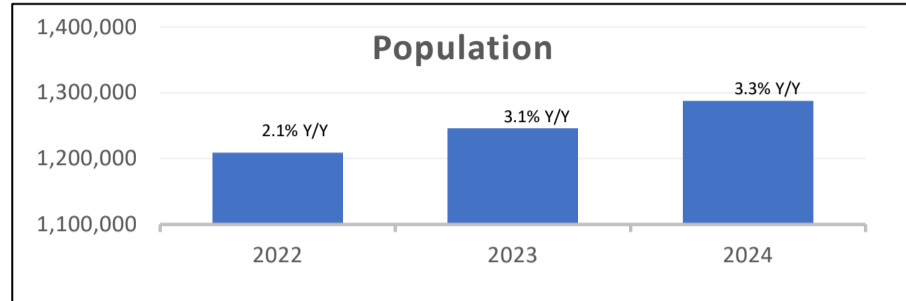
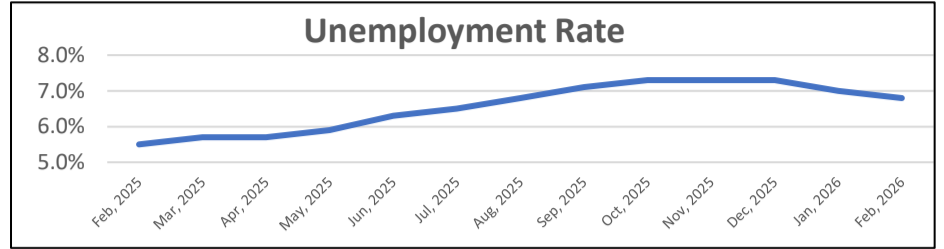
Economic Stats (000s)	Nov, 2025	Dec, 2025	Jan, 2026	Y/Y
Imports	38,624,366	37,879,330	35,787,557	-4.7%
Exports	21,963,581	22,697,125	20,129,865	-16.9%
Trade Balance	-16,660,785	-15,182,205	-15,657,692	17.7%
Economic Stats (000s)	Nov, 2025	Dec, 2025	Jan, 2026	Y/Y
Manufacturing (SA)	30,223,872	30,551,989	28,194,542	-9.5%
Retail Sales (SA)	25,812,601	25,929,022	25,883,139	-1.4%

Population	Q2 2025	Q3 2025	Q4 2025	Y/Y
Ontario	16,256,538	16,258,260	16,191,372	-0.2%
Migration	Q1 2025	Q2 2025	Q3 2025	Y/Y
Net Interprovincial Migration	-9,391	-4,223	-972	-77.0%
Net International Migration	193,222	78,942	-73,590	-193.2%



Ottawa Housing Statistics and Economic Indicators

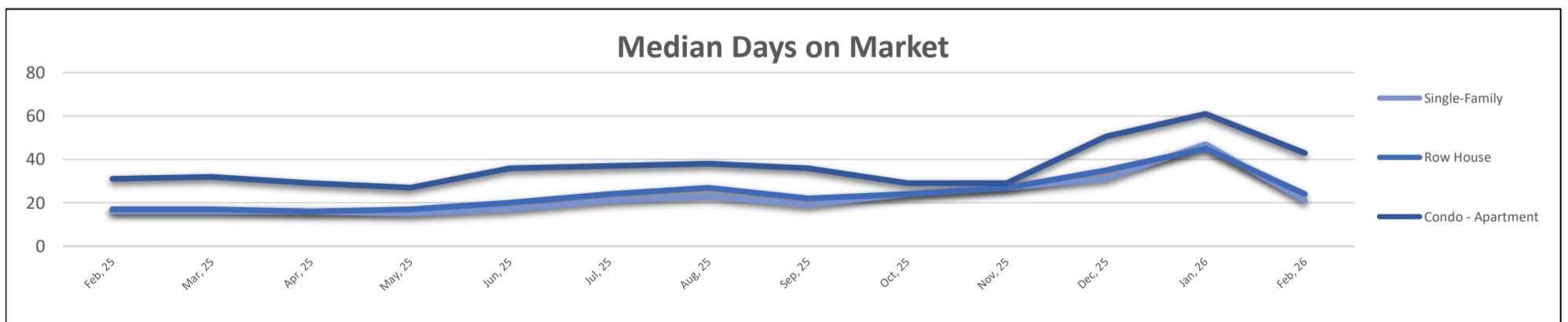
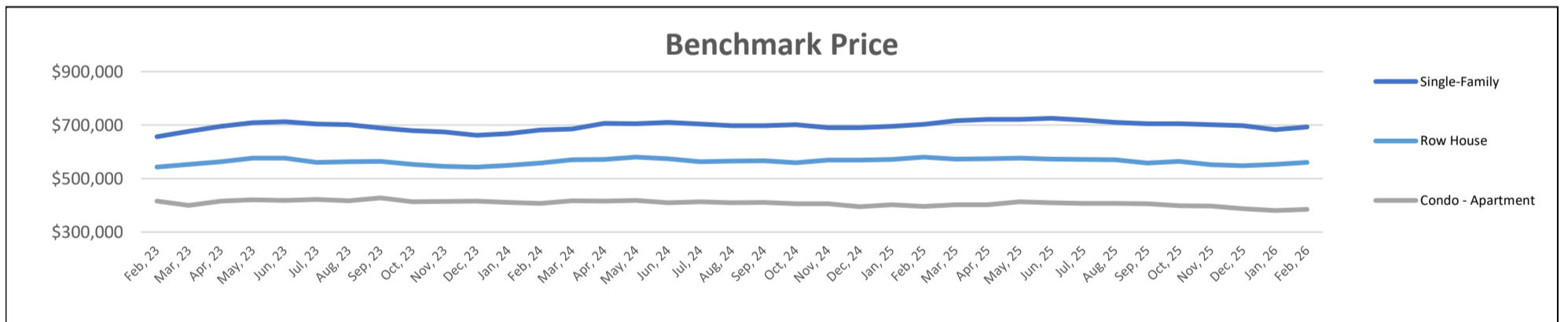
ECONOMY (SA)	December 2025	January 2026	February 2026	Y/Y
Unemployment Rate	7.3%	7.0%	6.8%	1.3pts
Number Employed	670,800	672,500	677,000	-4.3%
Labour Participation Rate	66.2%	66.1%	66.2%	-3.4pts



Reporting Period: February, 2026										
	Sales		New Listings		Sales to New Listings Ratio		Active Listings		Benchmark Price	
	TOTAL	Y/Y	TOTAL	Y/Y	AVERAGE	Y/Y	TOTAL	Y/Y	PRICE	Y/Y
Single-Family	358	-13.8%	772	1.5%	46.4%	-3.5%	1,353	34.5%	\$693,200	-1.3%
Row House	280	13.8%	462	1.5%	60.6%	98.4%	756	34.5%	\$560,700	-3.4%
Condo - Apartment	122	-28.2%	301	-17.1%	40.5%	-14.5%	685	3.8%	\$385,500	-2.7%

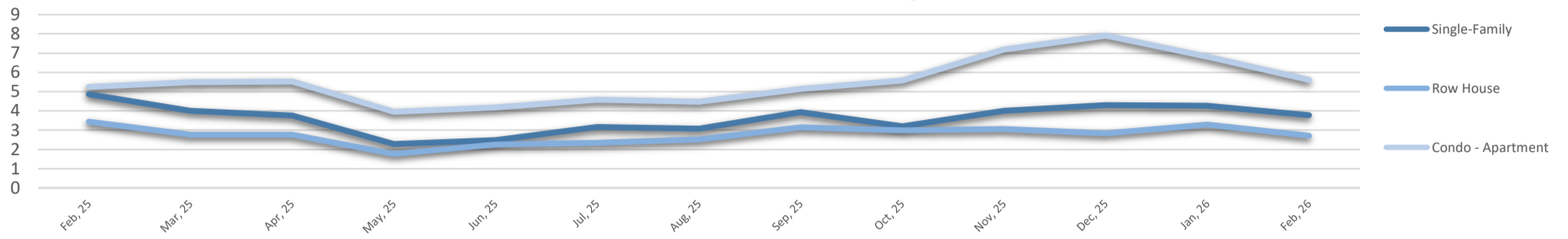
Reporting Period: March, 2025 to February, 2026										
	TOTAL	Y/Y	TOTAL	Y/Y	AVERAGE	Y/Y	TOTAL	Y/Y	AVE PRICE	Y/Y
Single-Family	6,946	N/A	13,317	N/A	54.8%	N/A	22,931	N/A	\$708,242	1.3%
Row House	4,325	N/A	7,569	N/A	61.5%	N/A	11,278	N/A	\$564,542	-1.0%
Condo - Apartment	1,884	N/A	4,484	N/A	42.5%	N/A	9,850	N/A	\$399,617	-2.1%

Benchmark Price by Timeframe and Property Type									
	5 Years	3 Years	1 Year	6 Months	3 Months	2 Months	1 Month	February, 2026	
Single-Family	\$655,100	\$656,600	\$702,400	\$709,700	\$701,700	\$697,700	\$683,000	\$693,200	
Townhouse	\$578,200	\$543,600	\$580,200	\$569,900	\$551,700	\$548,200	\$553,700	\$560,700	
Apartment	\$379,200	\$415,900	\$396,100	\$407,400	\$397,100	\$386,800	\$380,600	\$385,500	

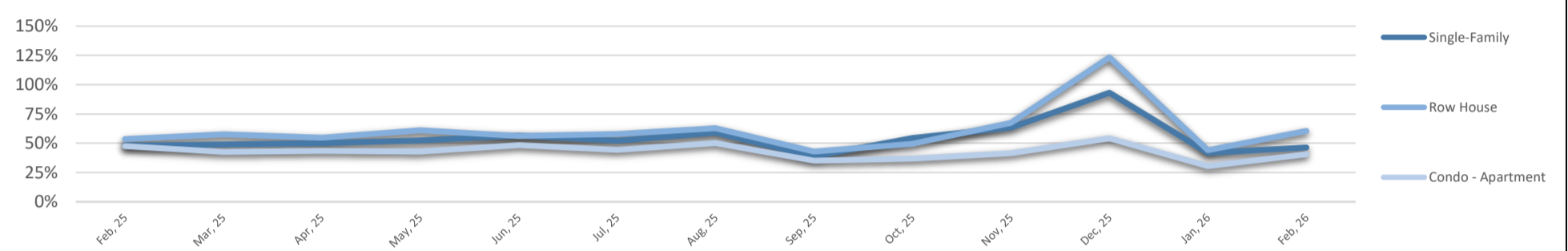


Ottawa Housing Statistics and Economic Indicators

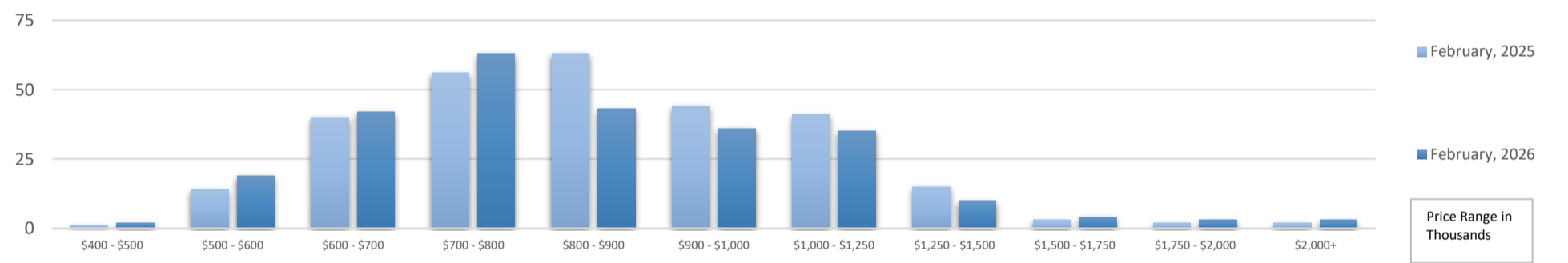
Months of Inventory



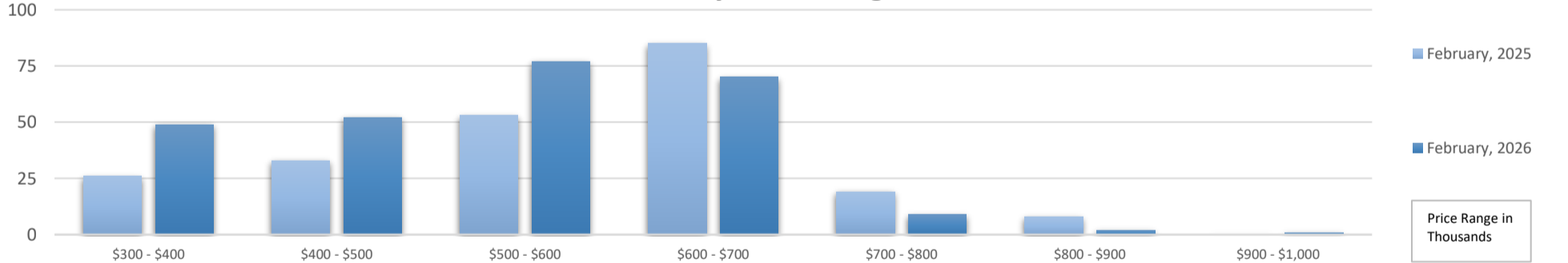
Sales to New Listings Ratio



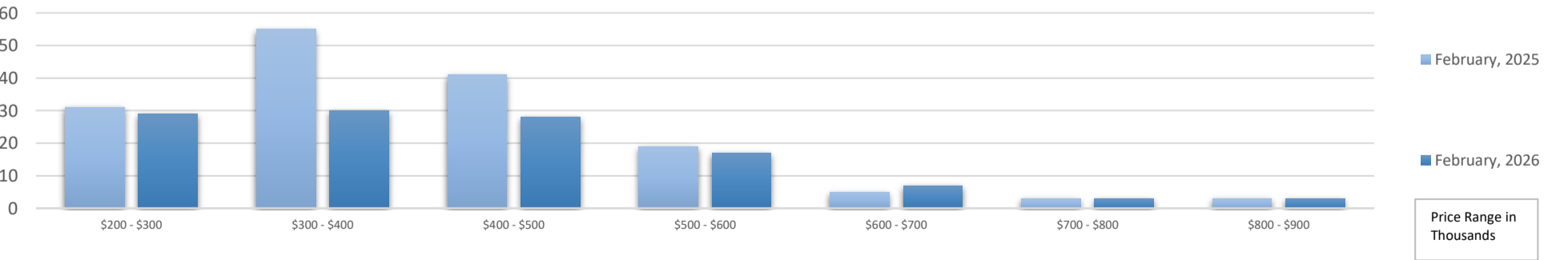
Number of Sales by Price Range - Single-Family



Number of Sales by Price Range - Row Houses

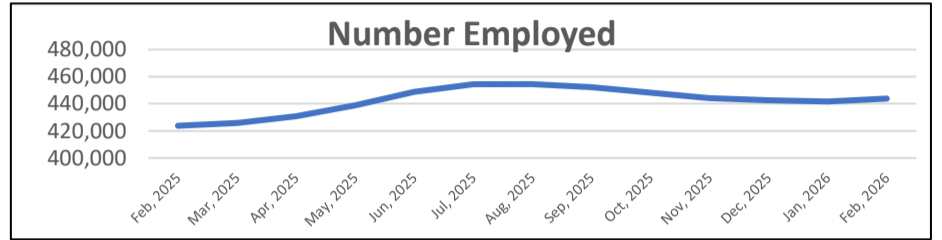
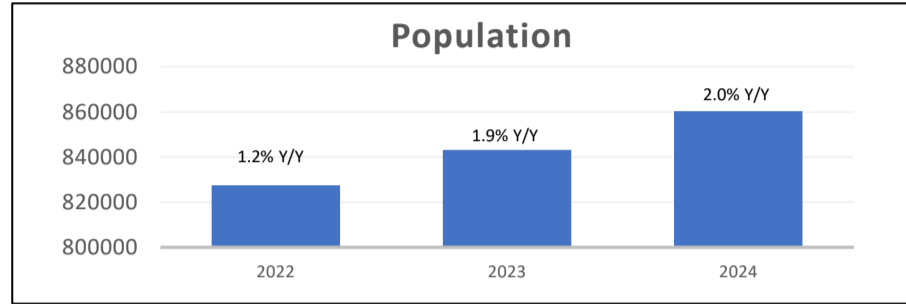
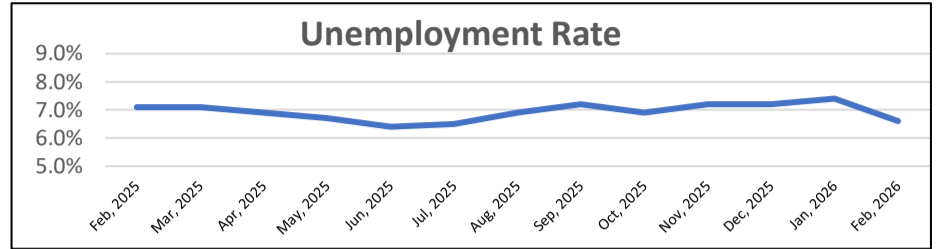


Number of Sales by Price Range - Condo Apartments



Hamilton Housing Statistics and Economic Indicators

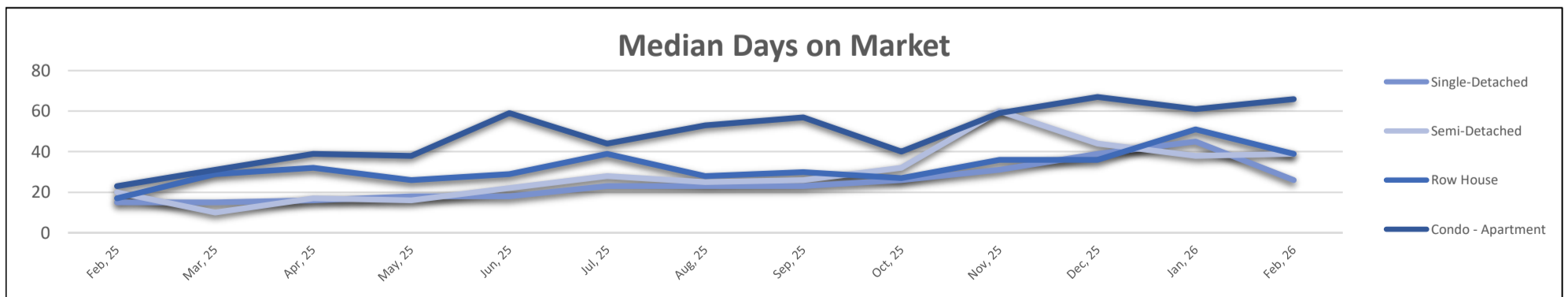
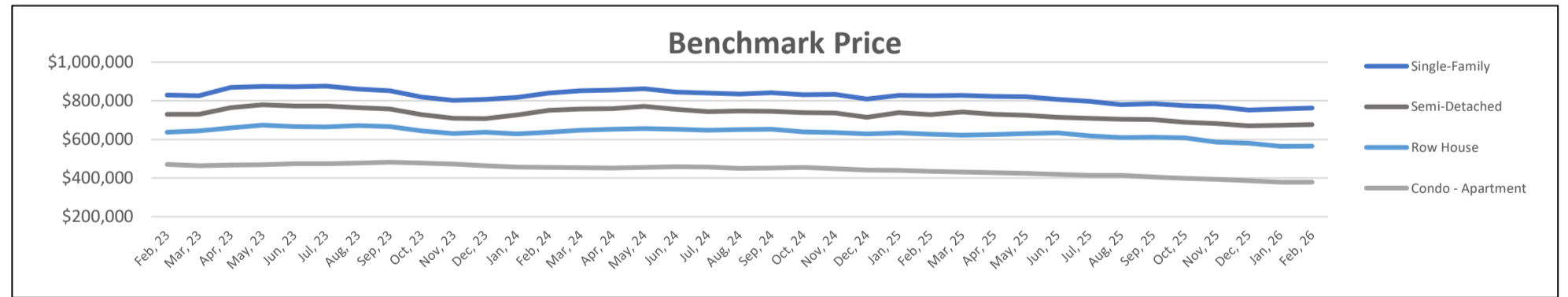
ECONOMY (SA)	December 2025	January 2026	February 2026	Y/Y
Unemployment Rate	7.2%	7.4%	6.6%	-0.5pts
Number Employed	442,600	441,800	443,900	4.7%
Labour Participation Rate	65.6%	65.6%	65.3%	2.0pts



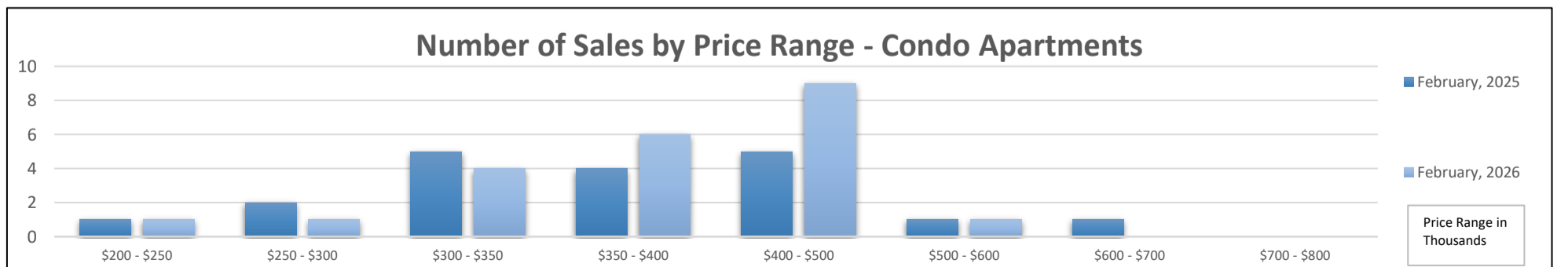
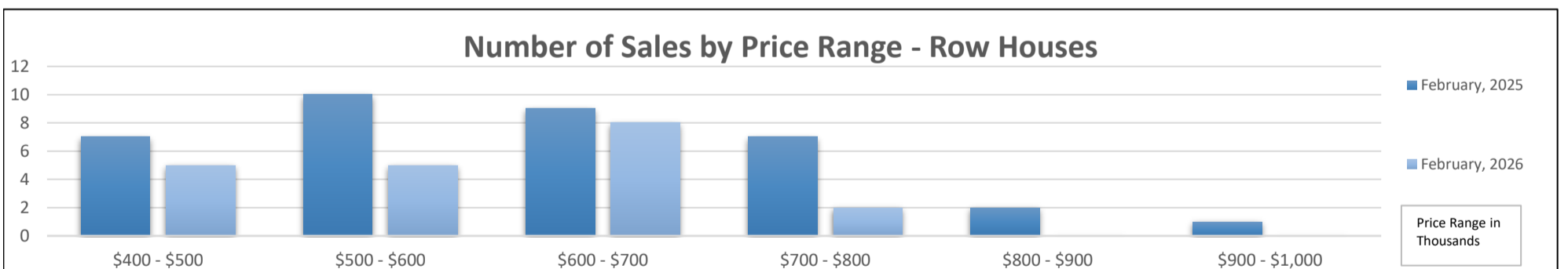
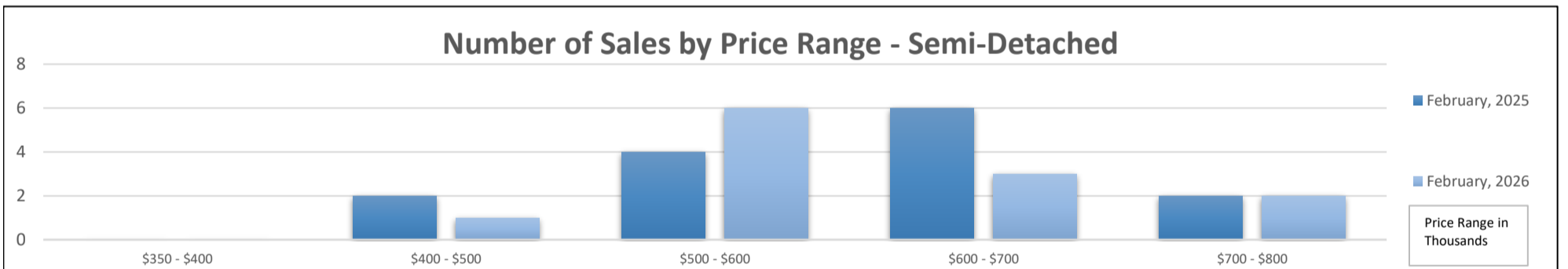
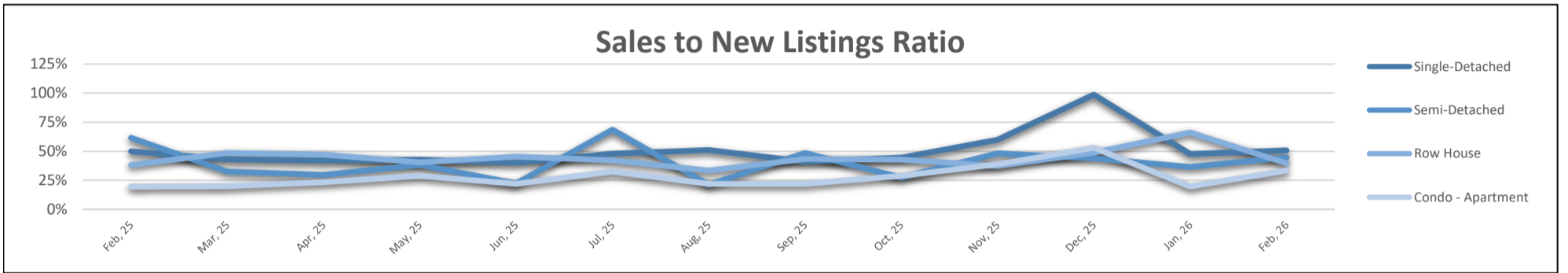
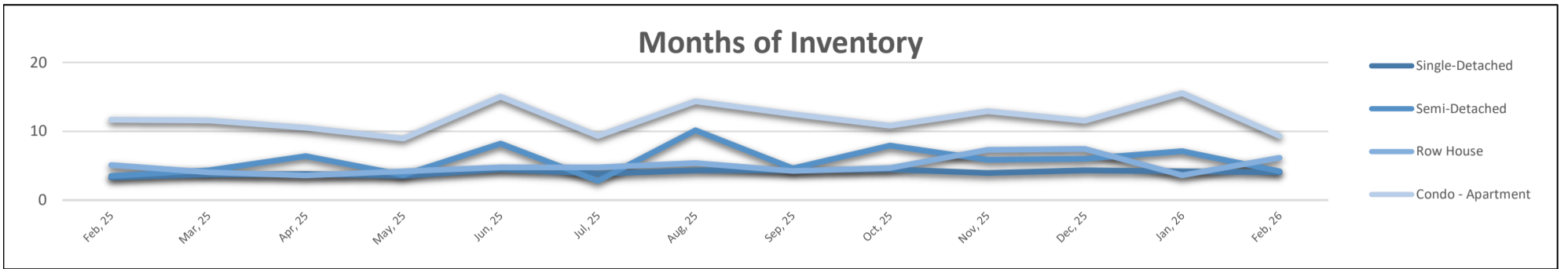
Reporting Period: February, 2026										
	Sales		New Listings		Sales to New Listings Ratio		Active Listings		Benchmark Price	
	TOTAL	Y/Y	TOTAL	Y/Y	AVERAGE	Y/Y	TOTAL	Y/Y	PRICE	Y/Y
Single-Family Detached	157	-20.7%	310	-21.7%	50.6%	1.3%	635	-2.6%	\$762,700	-7.6%
Semi-Detached	13	-18.8%	29	11.5%	44.8%	-27.2%	54	-3.6%	\$676,100	-7.2%
Row House	23	-36.1%	58	-38.3%	39.7%	3.5%	141	-23.0%	\$565,800	-9.8%
Condo - Apartment	23	21.1%	69	-28.9%	33.3%	70.2%	214	-3.6%	\$378,600	-7.6%

Reporting Period: March, 2025 to February, 2026										
	TOTAL	Y/Y	TOTAL	Y/Y	AVERAGE	Y/Y	TOTAL	Y/Y	AVE PRICE	Y/Y
	Single-Family Detached	2,671	1.4%	5,698	4.3%	50.8%	-1.8%	10,814	28.7%	\$788,067
Semi-Detached	159	0.6%	423	2.2%	38.5%	-25.2%	845	29.4%	\$701,483	-5.8%
Row House	488	-13.8%	1,120	-9.1%	44.6%	-4.7%	2,299	16.2%	\$604,700	-6.0%
Condo - Apartment	271	-24.5%	1,016	-8.8%	28.7%	-13.3%	3,094	-8.8%	\$405,883	0.0%

Benchmark Price by Timeframe and Property Type									
	5 Years	3 Years	1 Year	6 Months	3 Months	2 Months	1 Month	February 2026	
Single-Family	\$790,700	\$829,800	\$825,400	\$780,600	\$769,200	\$752,100	\$756,600	\$762,700	
Semi-Detached	\$698,600	\$729,200	\$728,600	\$704,300	\$681,700	\$670,300	\$673,100	\$676,100	
Townhouse	\$602,000	\$636,600	\$627,600	\$609,900	\$585,900	\$581,100	\$564,300	\$565,800	
Apartment	\$382,500	\$470,000	\$433,700	\$414,500	\$393,700	\$386,400	\$378,600	\$378,600	

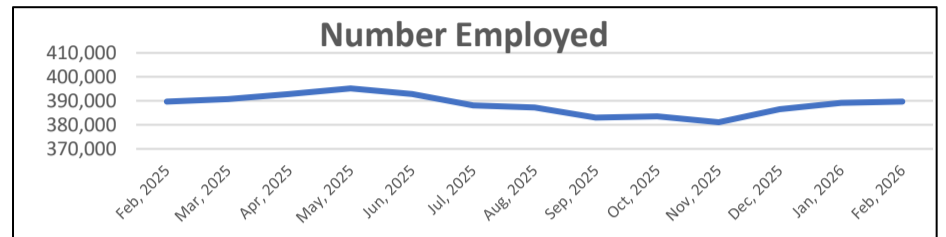
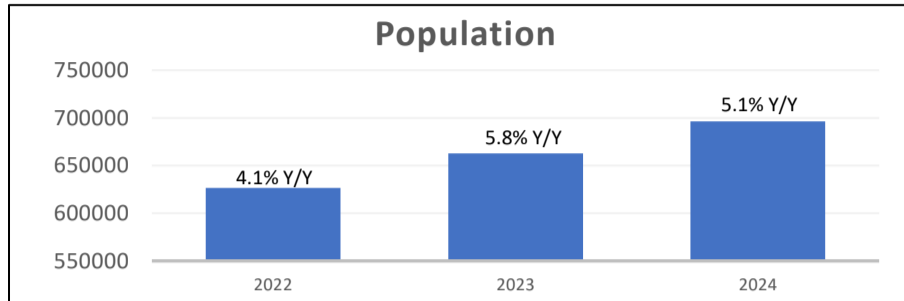
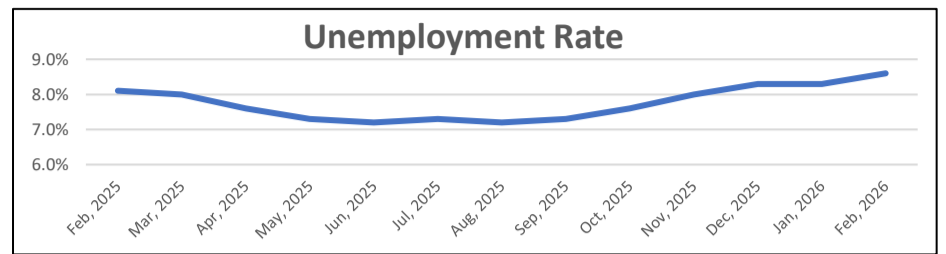


Hamilton Housing Statistics and Economic Indicators



Kitchener-Waterloo Housing Statistics and Economic Indicators

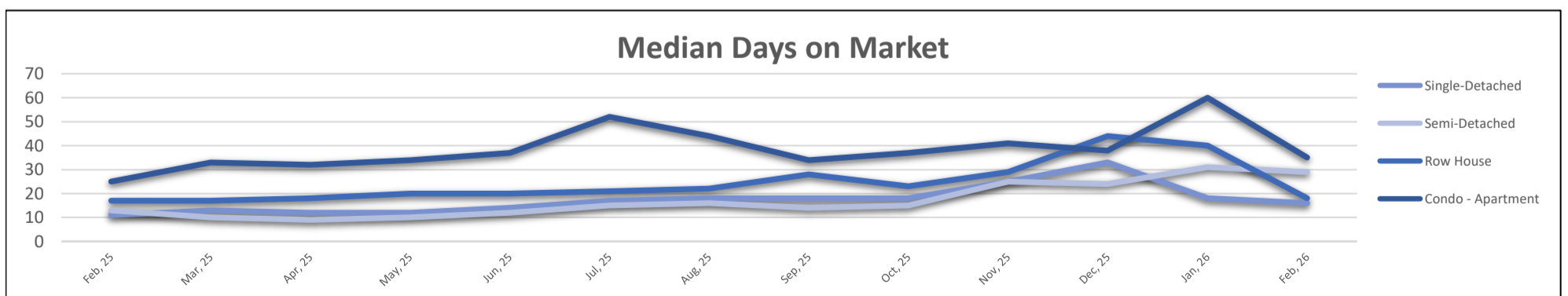
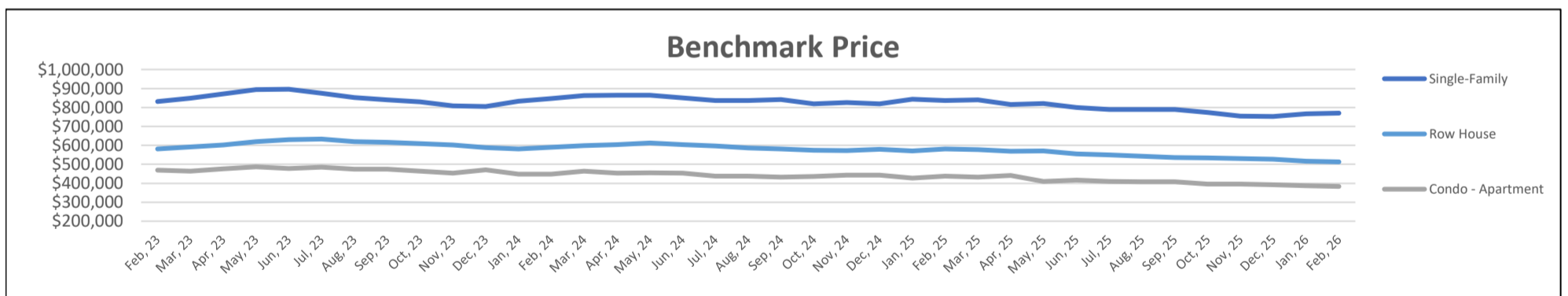
ECONOMY (SA)	December 2025	January 2026	February 2026	Y/Y
Unemployment Rate	8.3%	8.3%	8.6%	0.5pts
Number Employed	386,500	389,100	389,700	0.0%
Labour Participation Rate	70.1%	70.6%	70.9%	-0.2pts



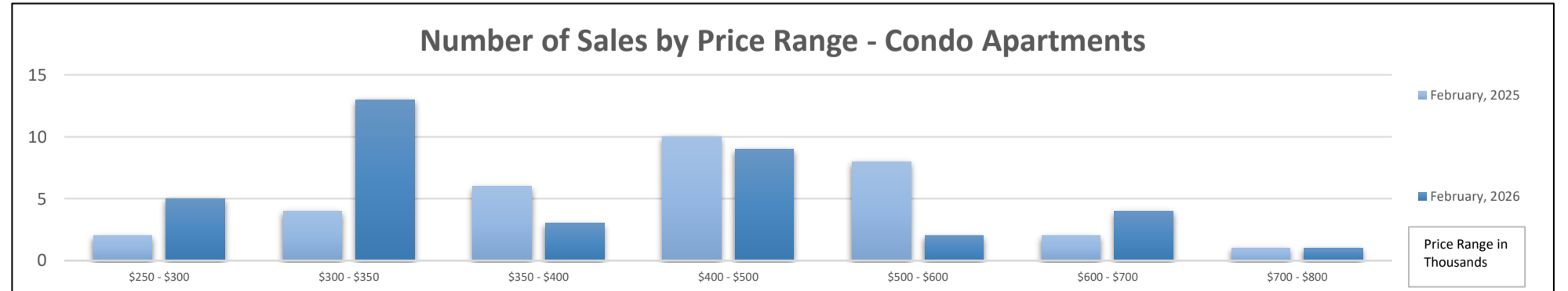
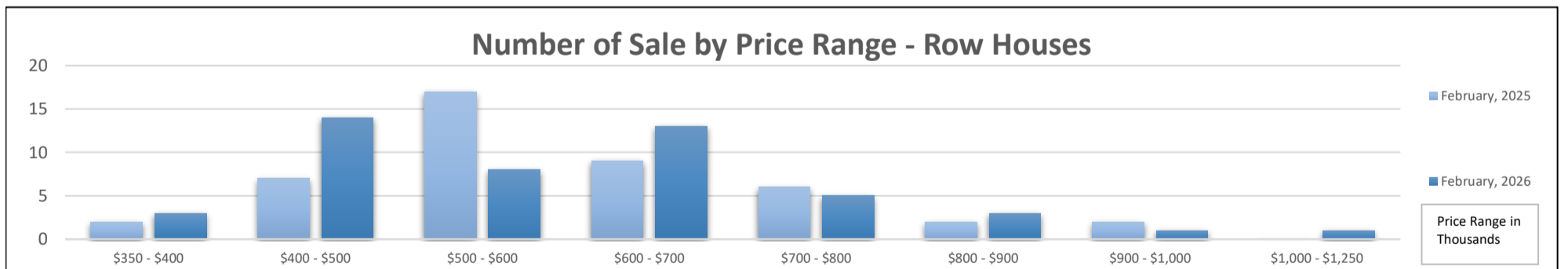
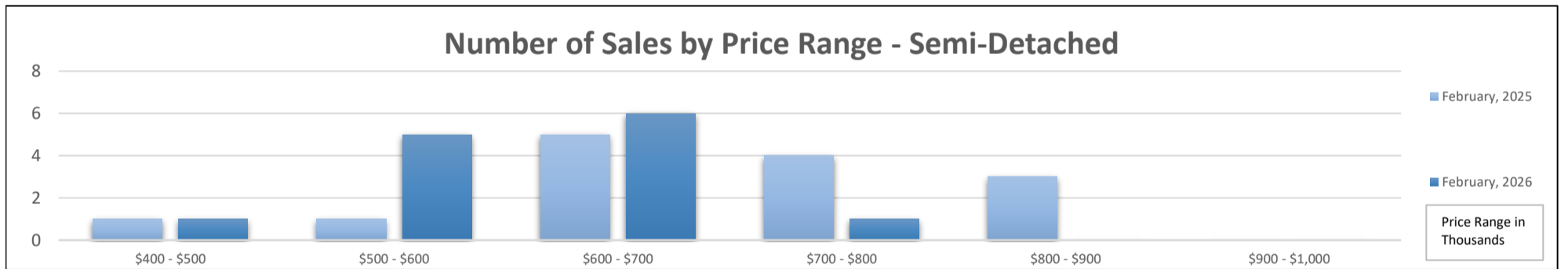
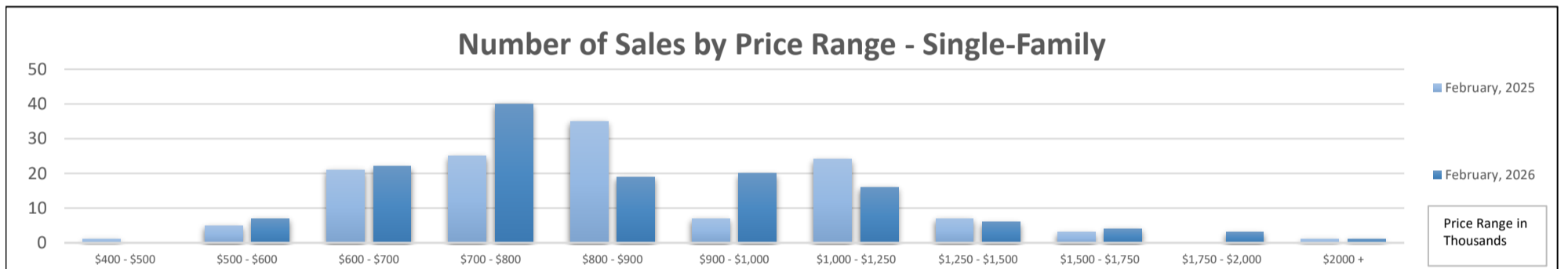
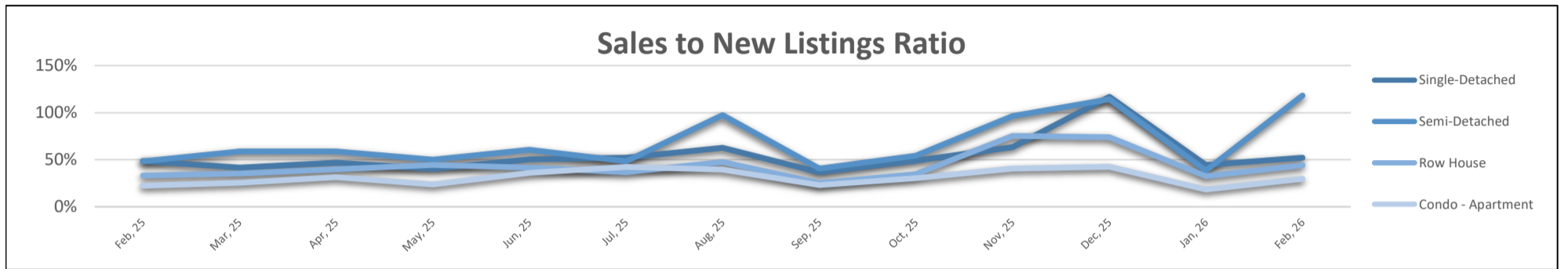
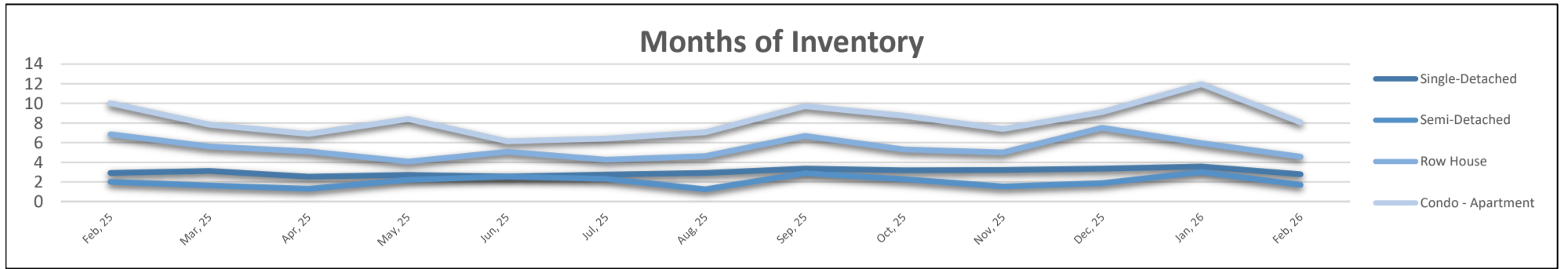
Reporting Period: February, 2026										
	Sales		New Listings		Sales to New Listings Ratio		Active Listings		Benchmark Price	
	TOTAL	Y/Y	TOTAL	Y/Y	AVERAGE	Y/Y	TOTAL	Y/Y	PRICE	Y/Y
Single-Family Detached	138	7.0%	264	-0.4%	52.3%	7.4%	382	1.9%	\$769,500	-8.1%
Semi-Detached	13	-7.1%	11	-62.1%	118.2%	144.8%	22	-21.4%	Not Available	
Row House	49	8.9%	111	-17.8%	44.1%	32.4%	223	-27.8%	\$512,900	-11.6%
Condo - Apartment	39	14.7%	132	-13.7%	29.5%	33.0%	314	-7.9%	\$383,300	-12.5%

Reporting Period: March, 2025 to February, 2026										
	TOTAL	Y/Y	TOTAL	Y/Y	AVERAGE	Y/Y	TOTAL	Y/Y	AVE PRICE	Y/Y
Single Family Detached	2,235	-4.9%	4,543	3.7%	54.7%	-9.4%	6,547	28.1%	\$788,142	-6.3%
Semi-Detached	281	13.3%	457	17.8%	69.7%	-0.3%	550	53.6%	Not Available	
Row House	812	-10.7%	2,019	1.1%	44.3%	-12.6%	4,164	23.3%	\$543,375	-7.6%
Condo - Apartment	599	-4.6%	1,935	-0.4%	31.9%	-4.8%	4,643	20.6%	\$406,633	-8.4%

Benchmark Price by Timeframe and Property Type									
	5 Years	3 Years	1 Year	6 Months	3 Months	2 Months	1 Month	February 2026	
Single-Family (detached & semi-detached)	\$78,700	\$831,900	\$836,900	\$788,300	\$754,000	\$752,200	\$767,200	\$769,500	
Townhouse	\$519,000	\$581,000	\$580,400	\$542,700	\$530,900	\$527,600	\$516,500	\$512,900	
Apartment	\$388,000	\$468,700	\$438,100	\$408,700	\$395,700	\$392,000	\$386,200	\$383,300	

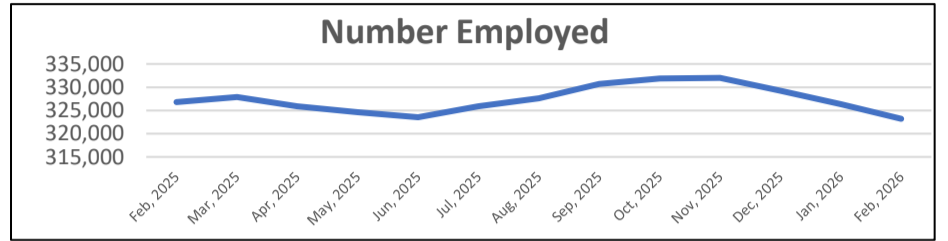
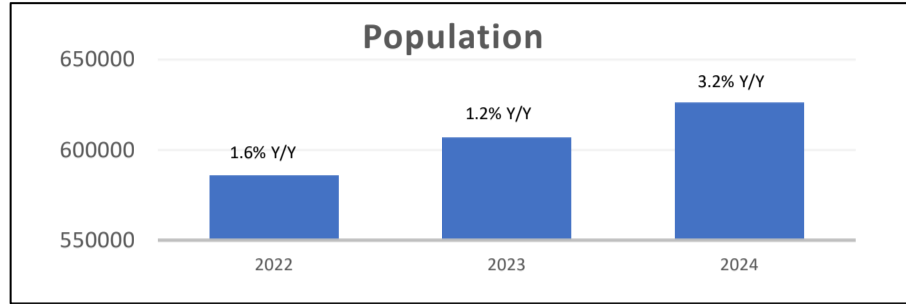
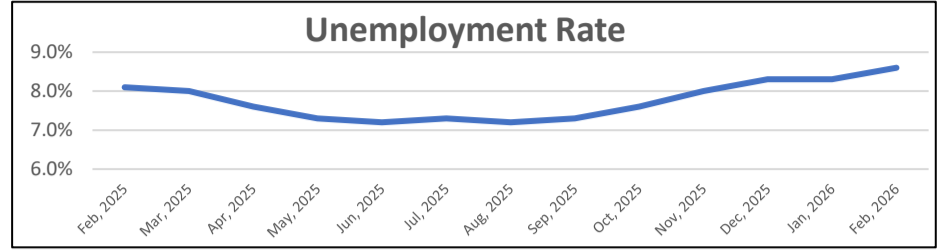


Kitchener-Waterloo Housing Statistics and Economic Indicators



London & St. Thomas Housing Statistics and Economic Indicators

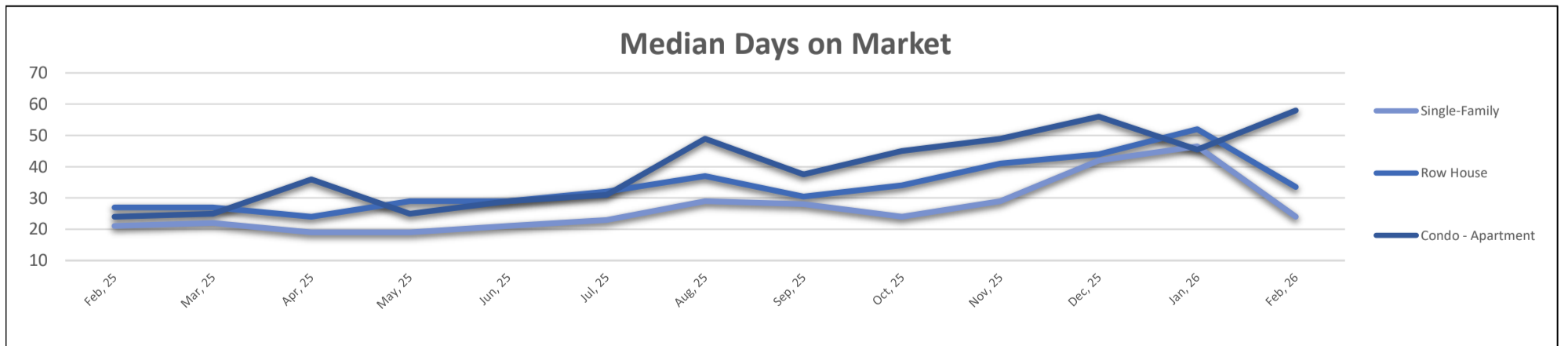
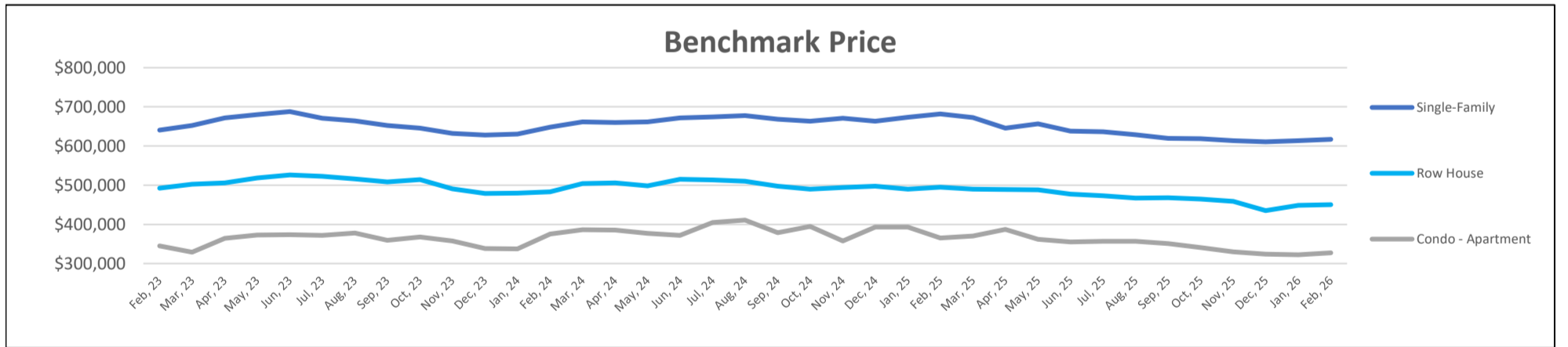
ECONOMY (SA)	December 2025	January 2026	February 2026	Y/Y
Unemployment Rate	7.7%	8.2%	8.8%	2.4pts
Number Employed	329,200	326,300	323,200	-1.1%
Labour Participation Rate	66.2%	66.0%	65.8%	0.6pts



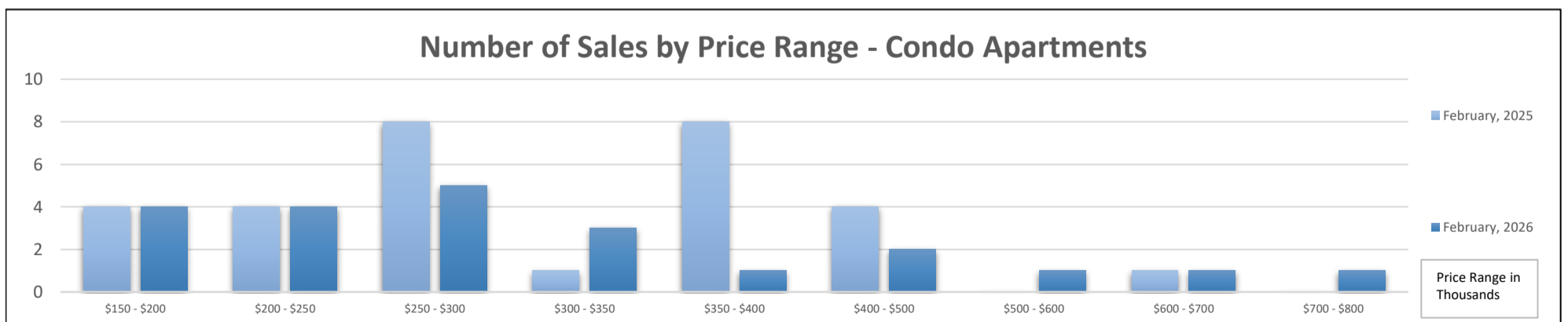
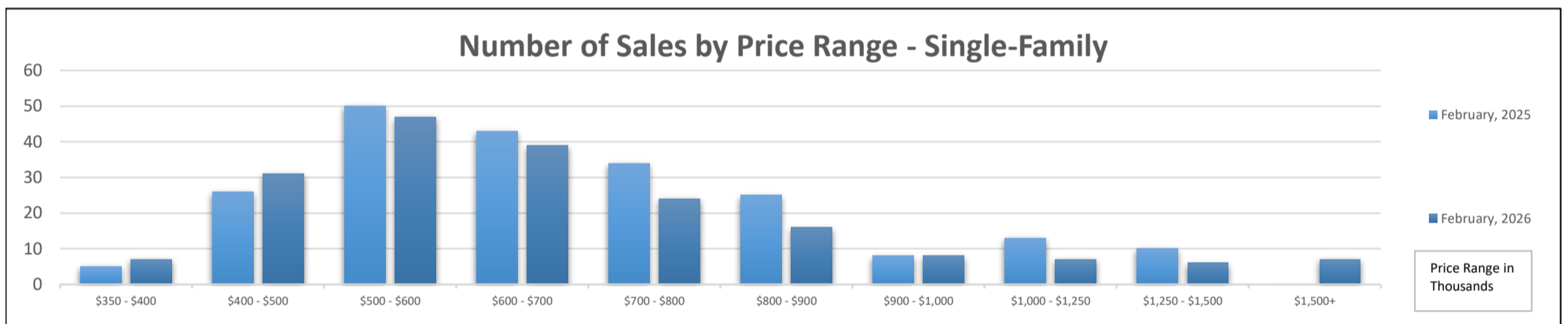
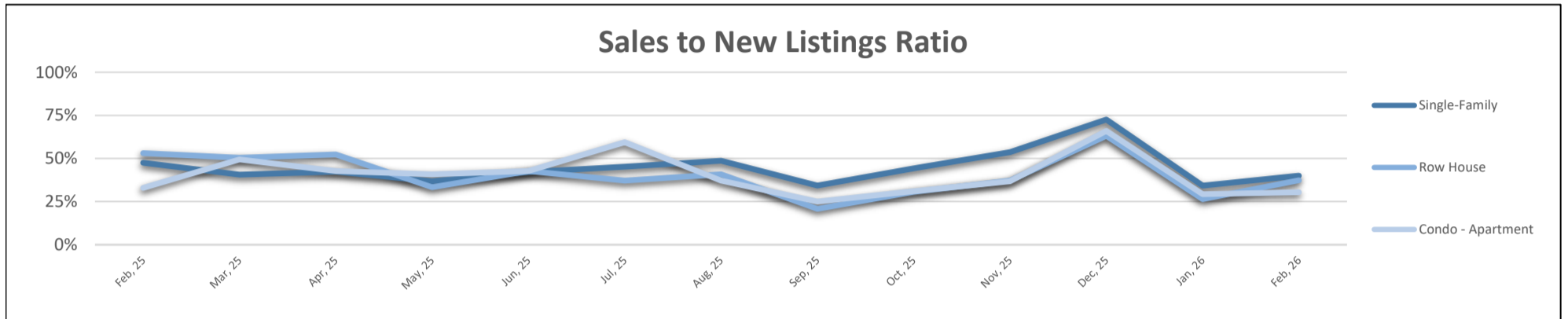
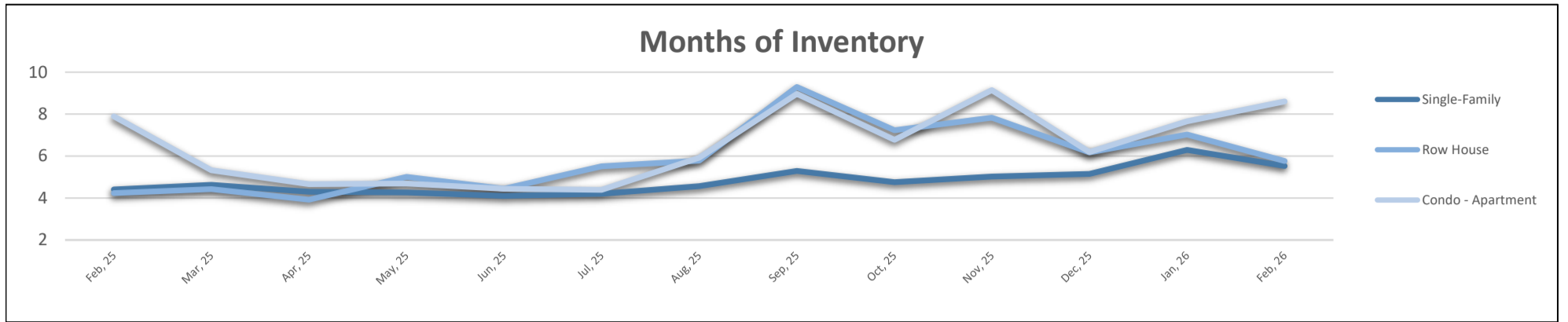
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	TOTAL	Y/Y	TOTAL	Y/Y	AVERAGE	Y/Y	TOTAL	Y/Y	PRICE	Y/Y
Single-Family	303	-19.2%	757	-22.3%	40.0%	-15.8%	1,673	11.5%	\$617,000	-9.5%
Row House	70	-15.7%	187	20.6%	37.4%	0.0%	403	25.2%	\$450,400	-9.0%
Condo - Apartment	25	-19.4%	82	-8.9%	30.5%	-7.5%	215	-1.4%	\$327,500	-10.2%

Reporting Period: March, 2025 to February, 2026										
	TOTAL	Y/Y	TOTAL	Y/Y	AVERAGE	Y/Y	TOTAL	Y/Y	AVE PRICE	Y/Y
Single Family	5,185	-4.1%	12,141	6.2%	44.6%	-9.7%	24,400	12.9%	\$630,908	-5.7%
Row House	853	-18.0%	2,270	1.5%	39.3%	-20.7%	4,857	13.5%	\$467,417	-6.7%
Condo - Apartment	523	8.3%	1,314	10.9%	40.9%	-4.5%	3,029	20.2%	\$348,550	-9.4%

Benchmark Price by Timeframe and Property Type									
	5 Years	3 Years	1 Year	6 Months	3 Months	2 Months	1 Month	February, 2026	
Single-Family (detached & semi-detached)	\$611,500	\$640,500	\$681,600	\$628,700	\$613,300	\$610,700	\$614,000	\$617,000	
Townhouse	\$464,600	\$492,300	\$495,000	\$467,000	\$459,000	\$435,000	\$448,300	\$450,400	
Apartment	\$310,300	\$344,800	\$364,800	\$357,000	\$329,900	\$324,000	\$322,300	\$327,500	

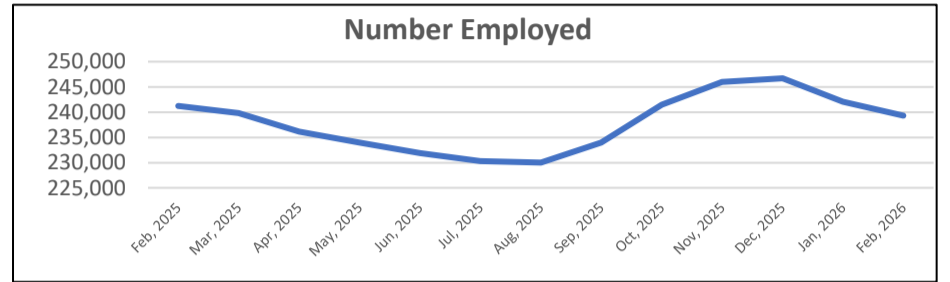
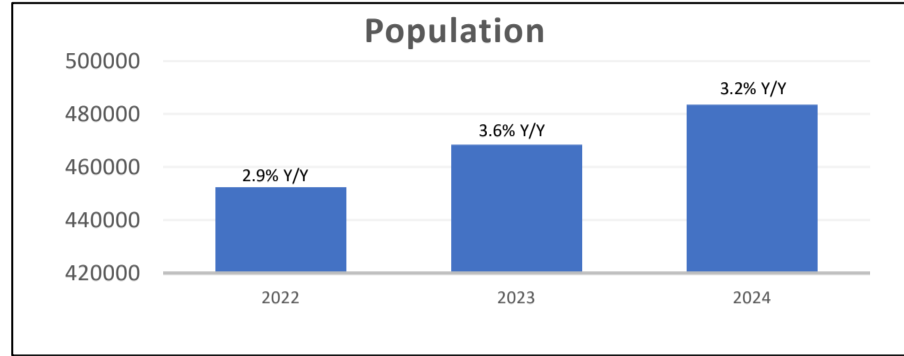
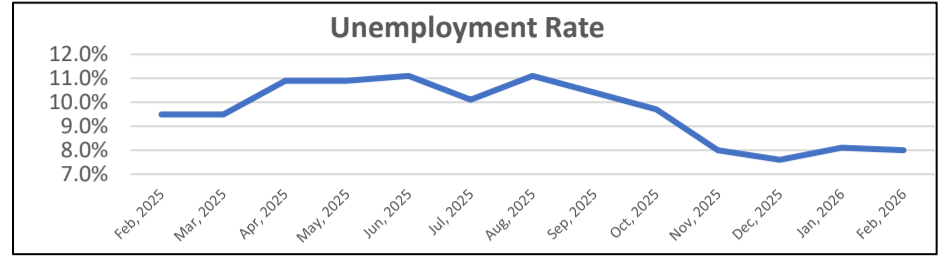


London & St. Thomas Housing Statistics and Economic Indicators



Windsor Housing Statistics and Economic Indicators

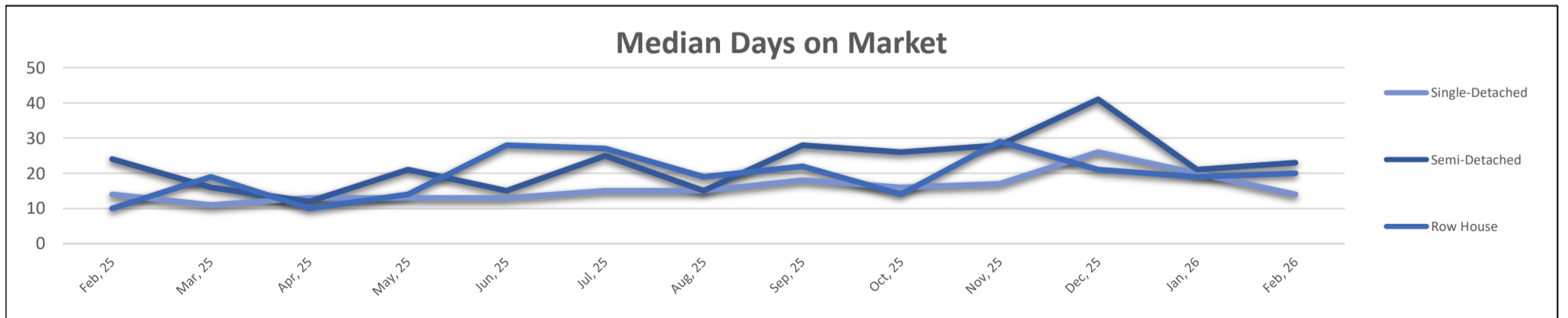
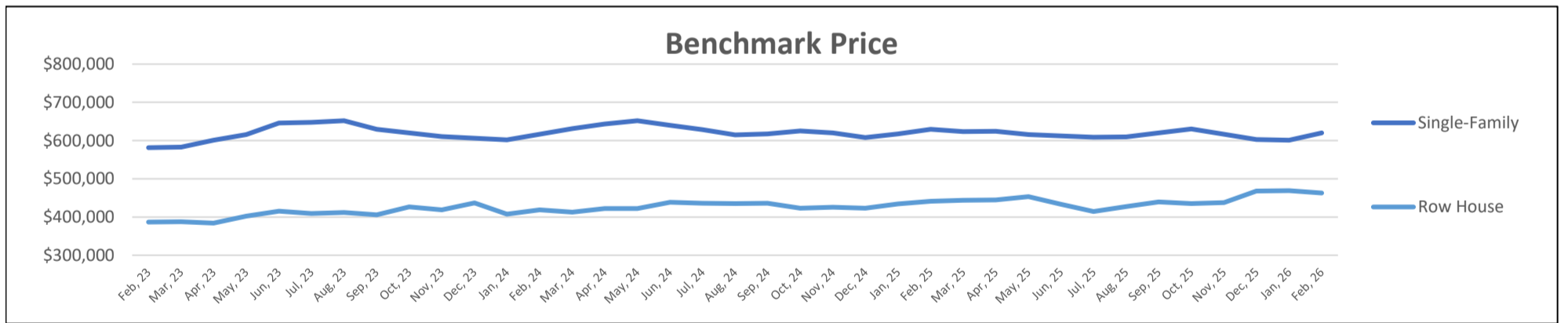
ECONOMY (SA)	December 2025	January 2026	February 2026	Y/Y
Unemployment Rate	7.6%	8.1%	8.0%	-1.5pts
Number Employed	246,700	242,100	239,300	-0.8%
Labour Participation Rate	65.5%	64.7%	63.8%	-1.3pts



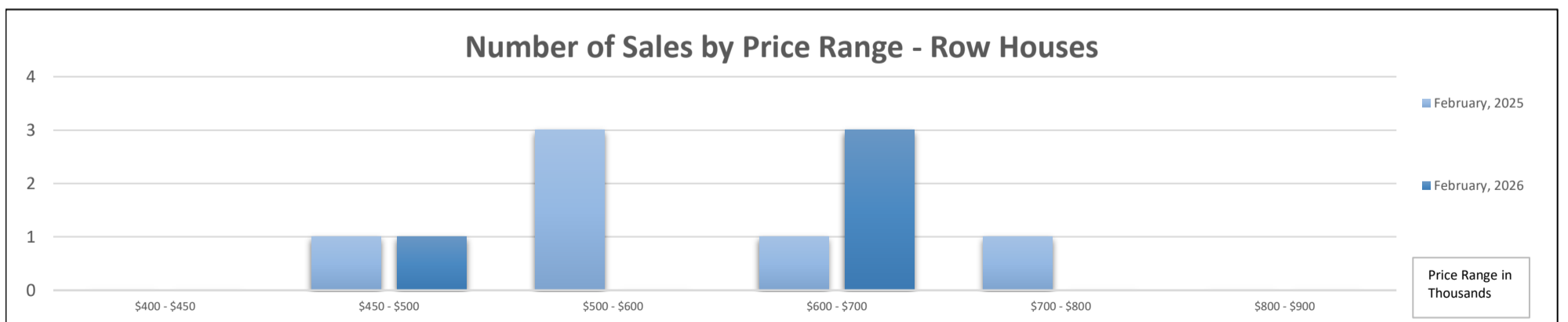
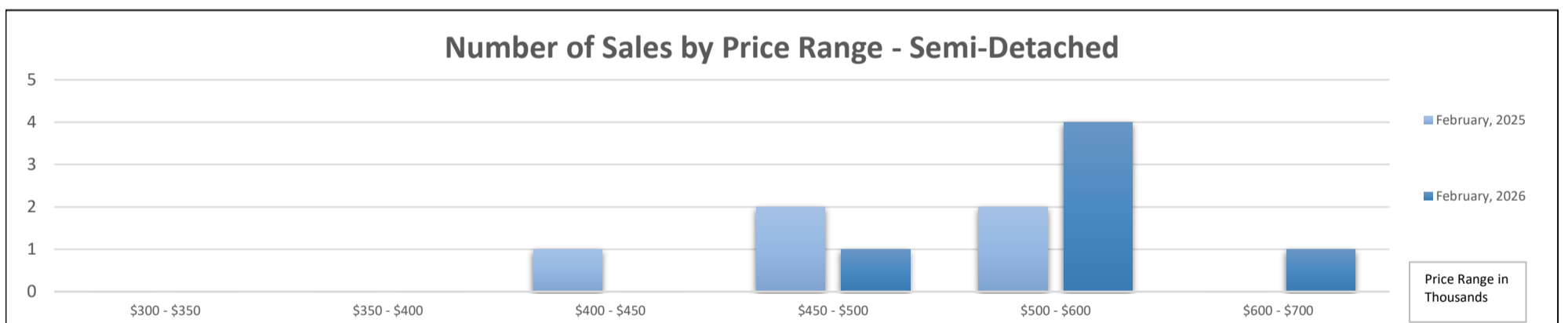
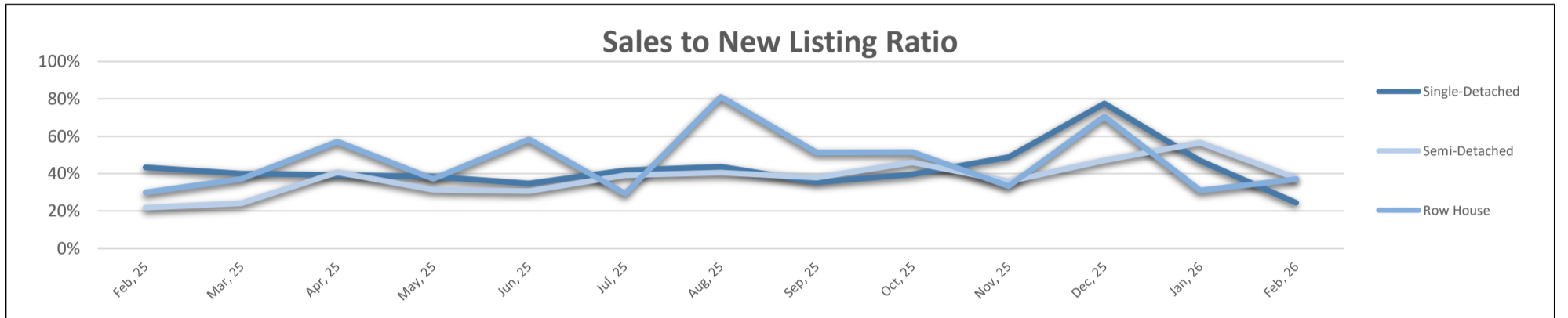
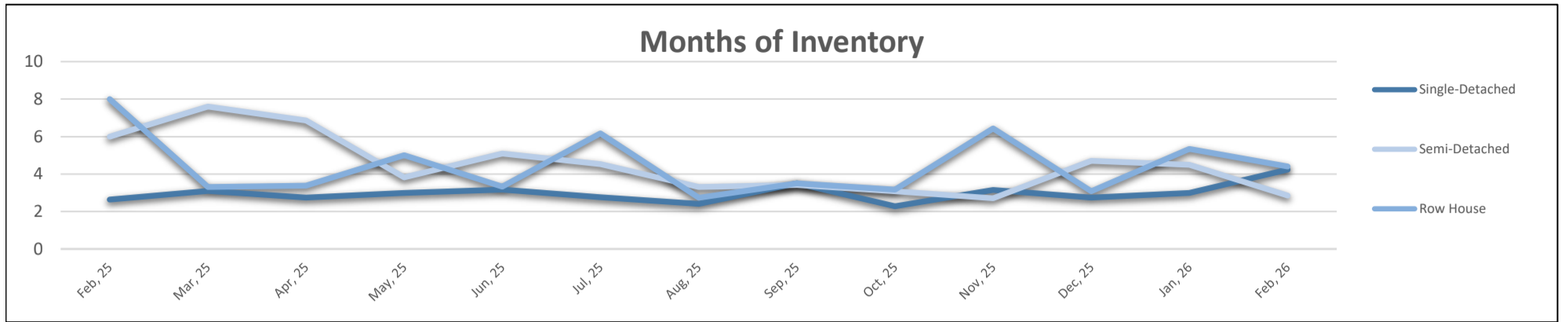
Reporting Period: February, 2026										
	Sales		New Listings		Sales to New Listings Ratio		Active Listings		Benchmark Price	
	TOTAL	Y/Y	TOTAL	Y/Y	AVERAGE	Y/Y	TOTAL	Y/Y	PRICE	Y/Y
Single-Family Detached	101	-22.3%	414	38.0%	24.4%	46.1%	428	7.8%	\$619,900	-2.8%
Semi-Detached	6	20.0%	16	-30.4%	37.5%	72.5%	48	26.3%	Not Available	
Row House	10	66.7%	27	35.0%	37.0%	23.5%	44	-8.3%	\$463,100	7.9%

Reporting Period: March, 2025 to February, 2026										
	TOTAL	Y/Y	TOTAL	Y/Y	AVERAGE	Y/Y	TOTAL	Y/Y	AVE PRICE	Y/Y
Single Family Detached	2,174	0.2%	5,401	16.7%	42.6%	-12.4%	Not Available		\$615,408	3.2%
Semi-Detached	138	16.9%	374	23.0%	38.7%	-20.4%	Not Available		Not Available	
Row House	184	21.9%	388	29.8%	47.9%	-4.9%	Not Available		\$444,000	0.0%

Median Price by Timeframe and Property Type									
	5 Years	3 Years	1 Year	6 Months	3 Months	2 Months	1 Month	February 2026	
Single-Family (detached & semi-detached)	\$526,600	\$581,400	\$629,100	\$610,000	\$616,100	\$602,600	\$600,600	\$619,900	
Townhouse	\$305,100	\$386,400	\$441,500	\$426,900	\$437,300	\$467,600	\$468,900	\$463,100	

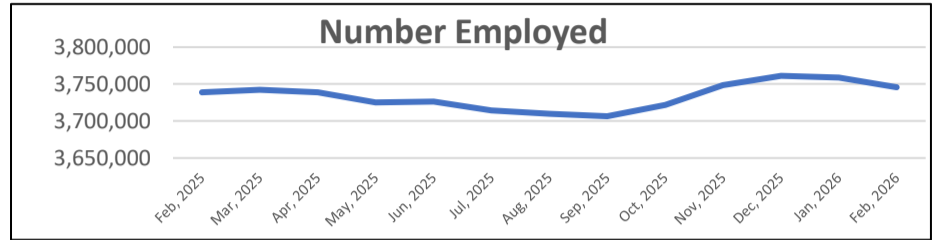
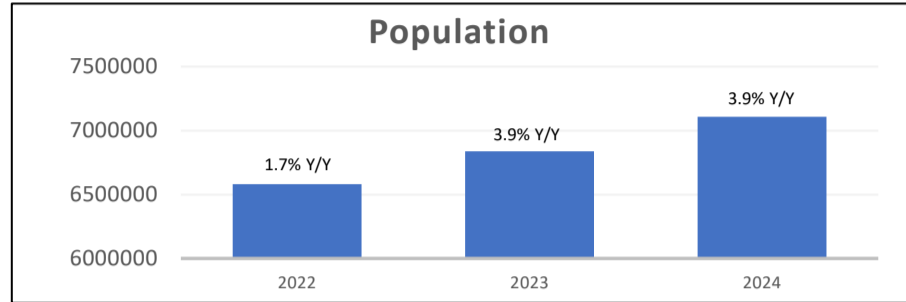
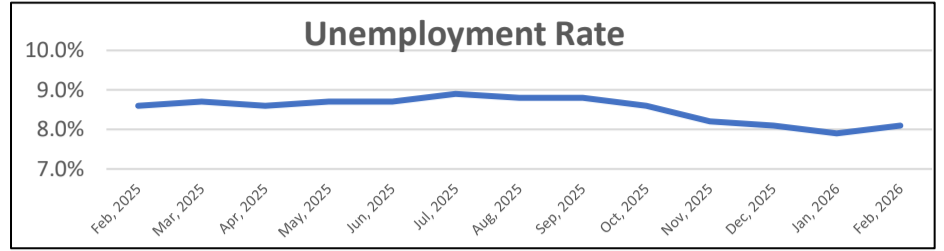


Windsor Housing Statistics and Economic Indicators



GTA Housing Statistics and Economic Indicators

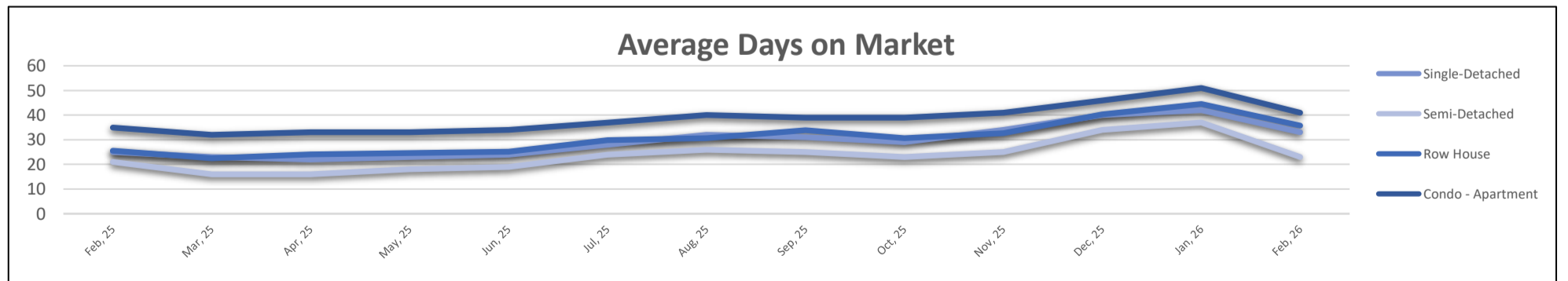
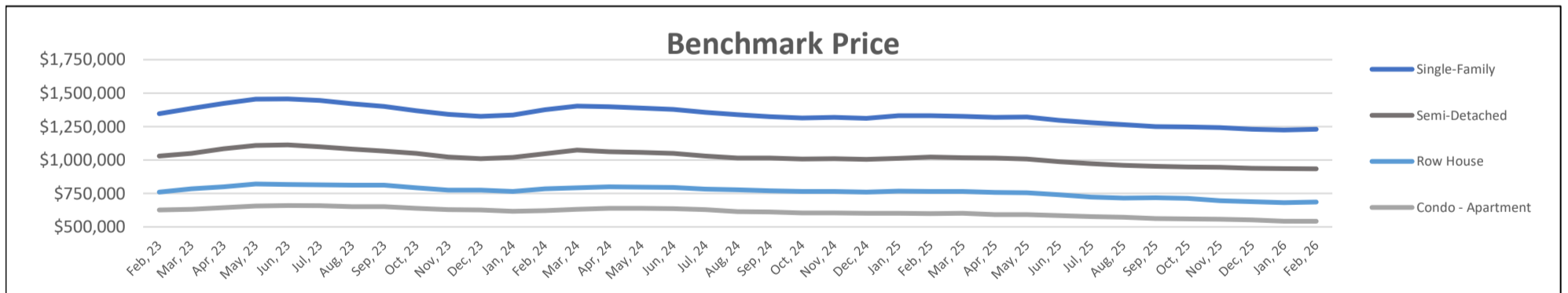
ECONOMY (SA)	December 2025	January 2026	February 2026	Y/Y
Unemployment Rate	8.1%	7.9%	8.1%	-0.5pts
Number Employed	3,761,200	3,758,900	3,745,600	0.2%
Labour Participation Rate	66.8%	66.6%	66.5%	-0.9pts



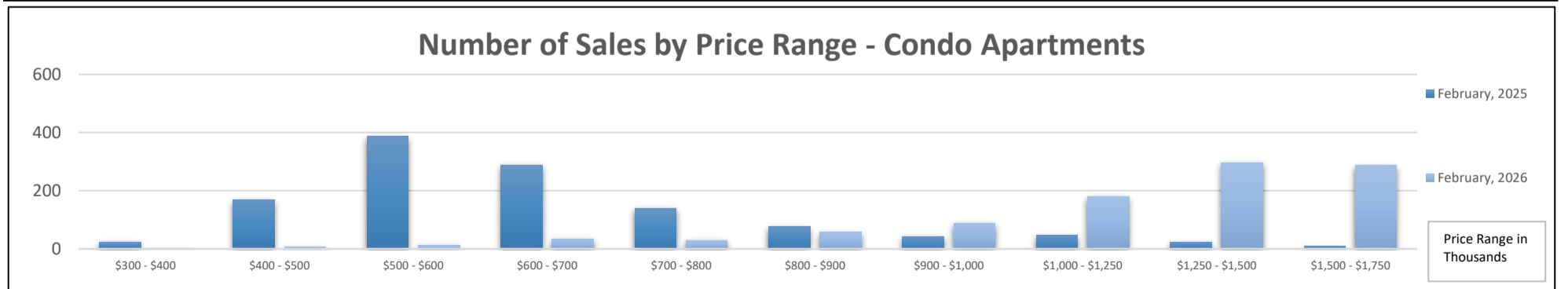
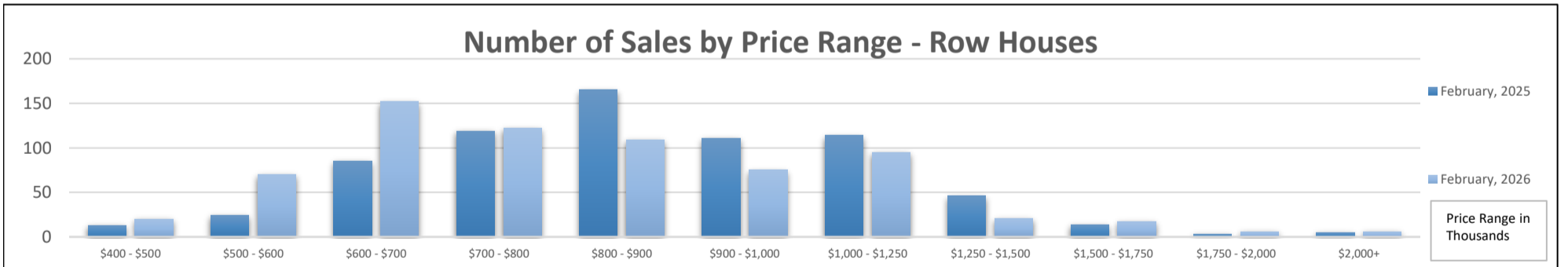
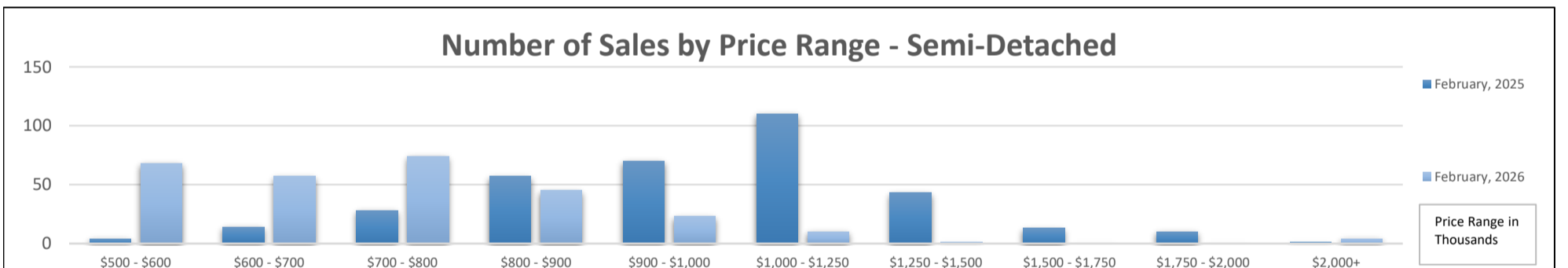
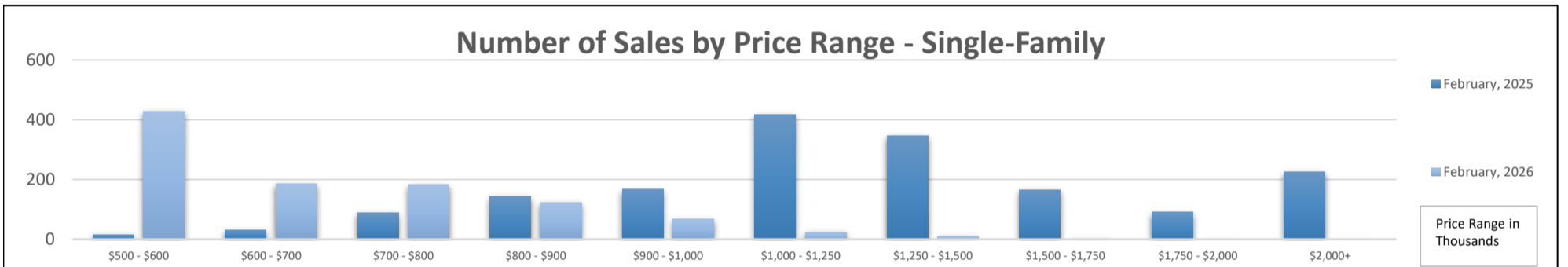
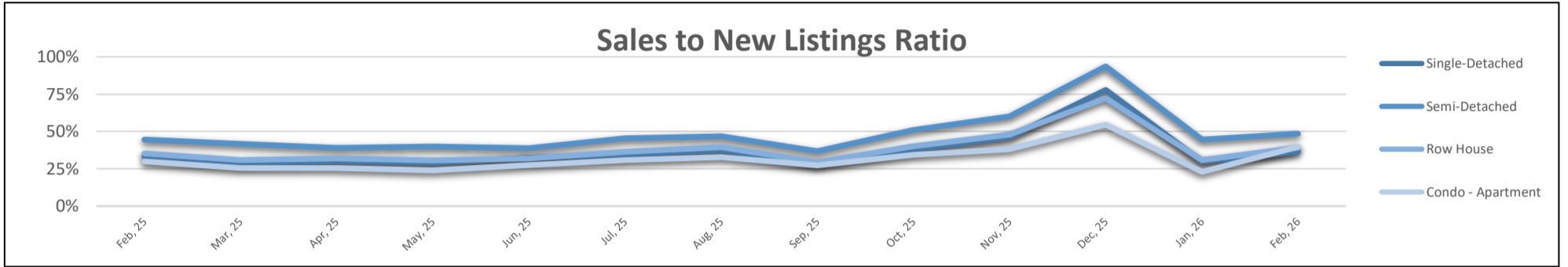
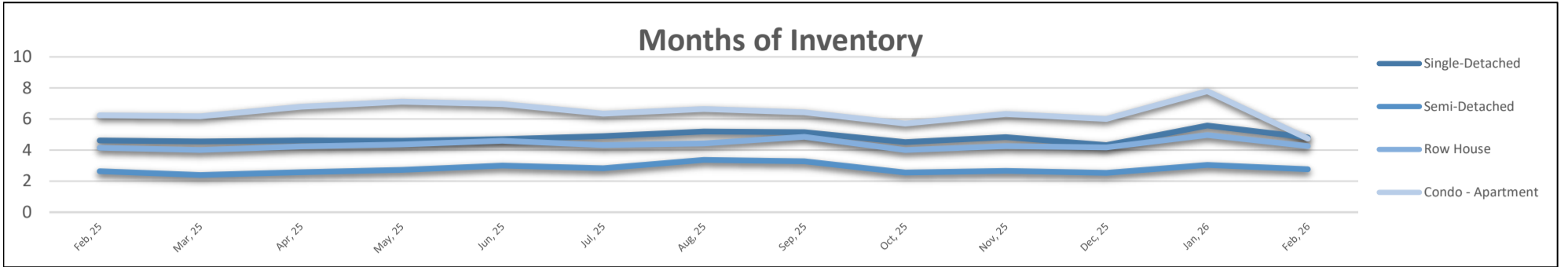
Reporting Period: February, 2026										
	Sales		New Listings		Sales to New Listings Ratio		Active Listings		Benchmark Price	
	TOTAL	Y/Y	TOTAL	Y/Y	AVERAGE	Y/Y	TOTAL	Y/Y	PRICE	Y/Y
Single-Family Detached	1,683	-1.3%	4,632	-8.4%	36.3%	7.7%	8,101	2.7%	\$1,228,900	-7.7%
Semi-Detached	336	-5.6%	693	-13.2%	48.5%	8.7%	930	-0.7%	\$934,200	-8.5%
Row House	698	-0.3%	1,779	-10.6%	39.2%	11.6%	2,965	1.9%	\$685,300	-10.4%
Condo - Apartment	329	-73.1%	831	-79.6%	39.6%	31.9%	1,558	-79.6%	\$542,200	-9.5%

Reporting Period: March, 2025 to February, 2026										
	TOTAL	Y/Y	TOTAL	Y/Y	AVERAGE	Y/Y	TOTAL	Y/Y	AVE PRICE	Y/Y
	Single-Family Detached	28,464	-4.6%	83,233	12.3%	37.4%	-13.1%	136,317	32.6%	\$1,269,125
Semi-Detached	5,827	-0.7%	12,980	17.1%	48.8%	-13.3%	16,334	34.5%	\$968,300	-6.0%
Row House	10,682	-6.9%	30,029	7.8%	38.4%	-12.1%	46,559	28.4%	\$720,000	-7.5%
Condo - Apartment	15,279	-16.2%	51,700	-5.9%	31.9%	-8.4%	99,250	5.8%	\$570,158	-7.7%

Benchmark Price by Timeframe and Property Type									
	5 Years	3 Years	1 Year	6 Months	3 Months	2 Months	1 Month	February 2026	
Single-Family	\$1,252,700	\$1,347,100	\$1,331,200	\$1,264,200	\$1,243,100	\$1,229,200	\$1,224,300	\$1,228,900	
Semi-Detached	\$939,200	\$1,029,600	\$1,021,300	\$961,400	\$946,900	\$938,700	\$934,700	\$934,200	
Townhouse	\$706,100	\$761,100	\$765,200	\$715,100	\$696,300	\$688,900	\$681,300	\$685,300	
Apartment	\$580,300	\$625,900	\$599,100	\$571,500	\$558,500	\$553,500	\$542,600	\$542,200	

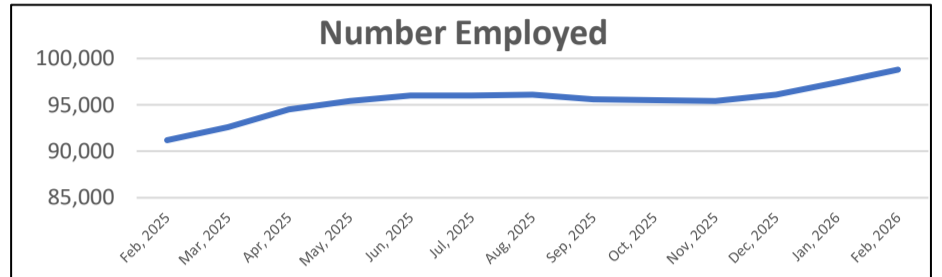
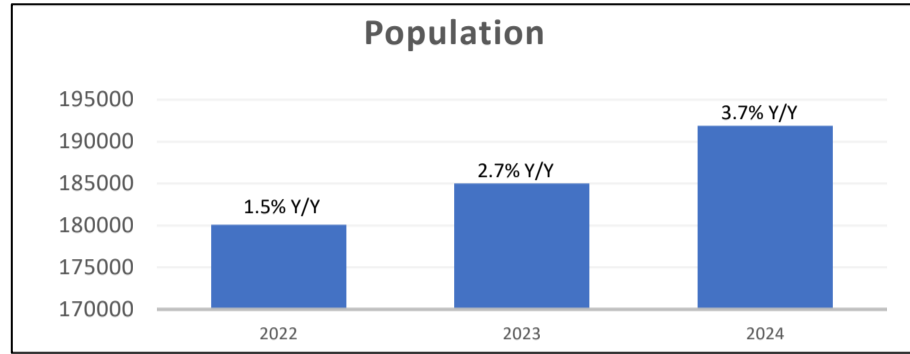
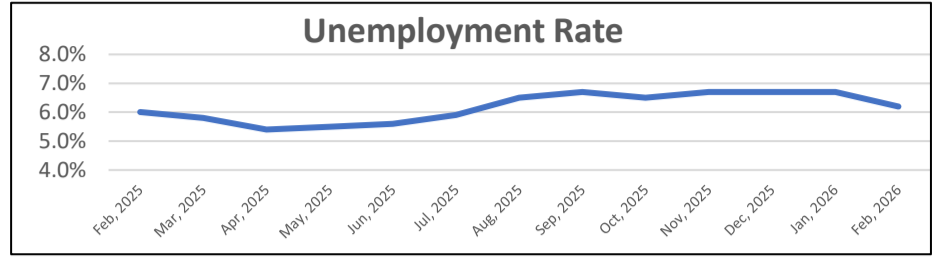


GTA Housing Statistics and Economic Indicators



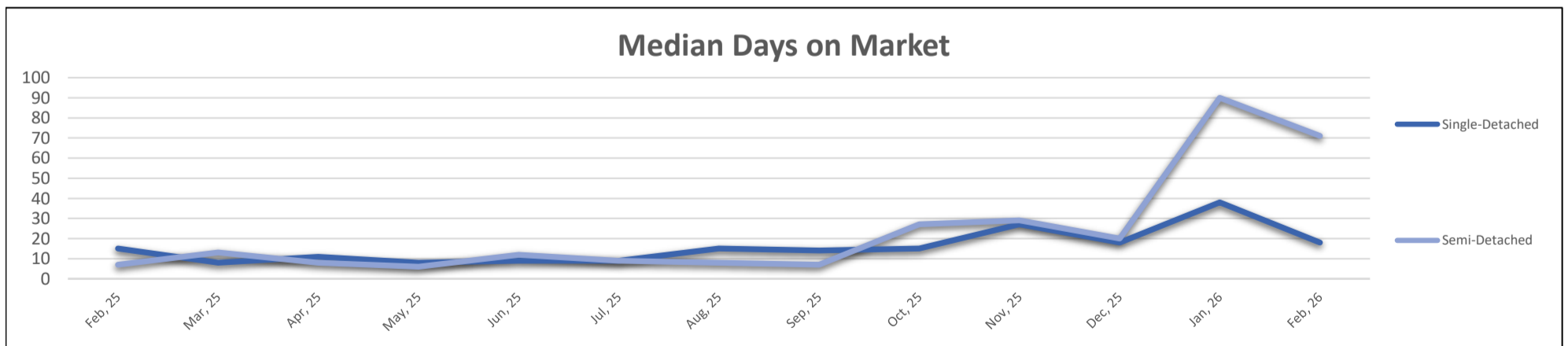
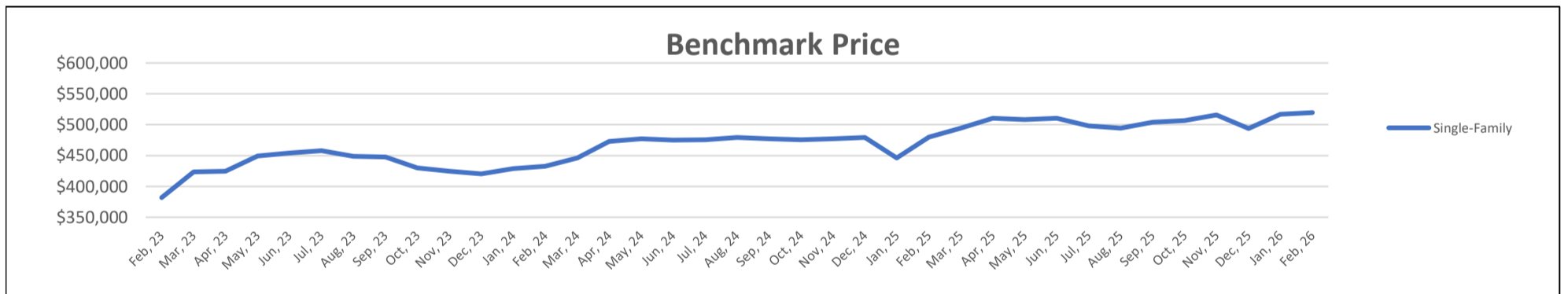
Sudbury Housing Statistics and Economic Indicators

ECONOMY (SA)	December 2025	January 2026	February 2026	Y/Y
Unemployment Rate	6.7%	6.7%	6.2	0.2pts
Number Employed	96,100	97,400	98,800	8.3%
Labour Participation Rate	63.1%	63.9%	64.3%	4.1pts

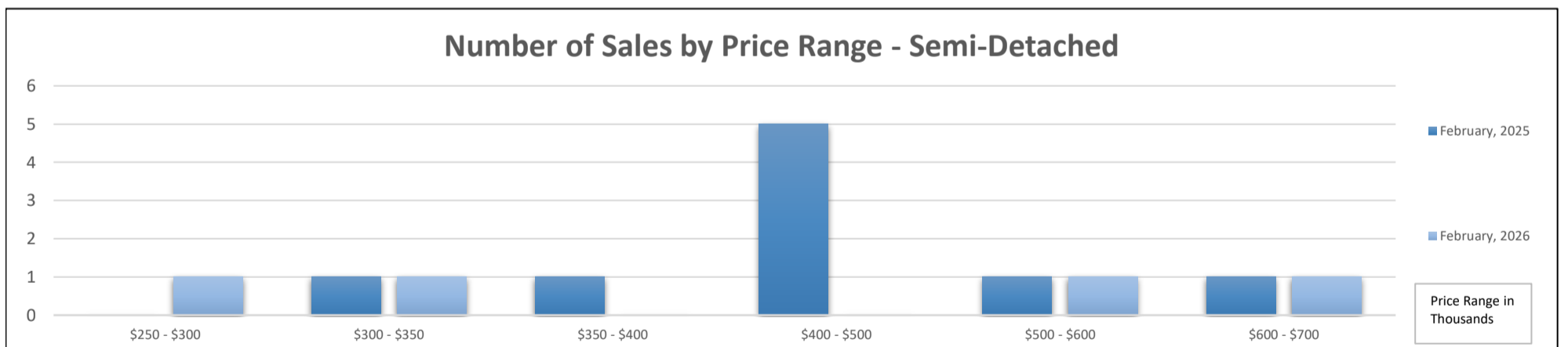
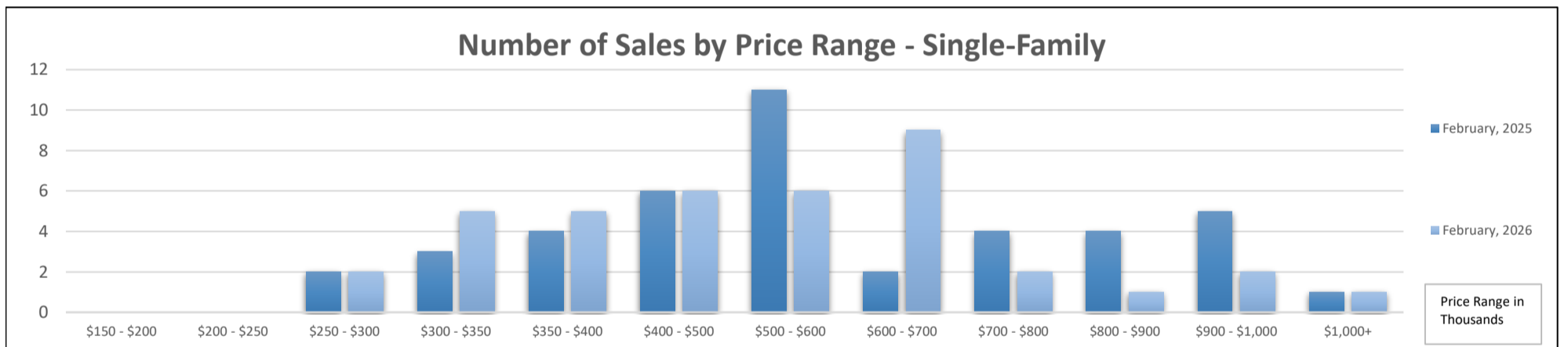
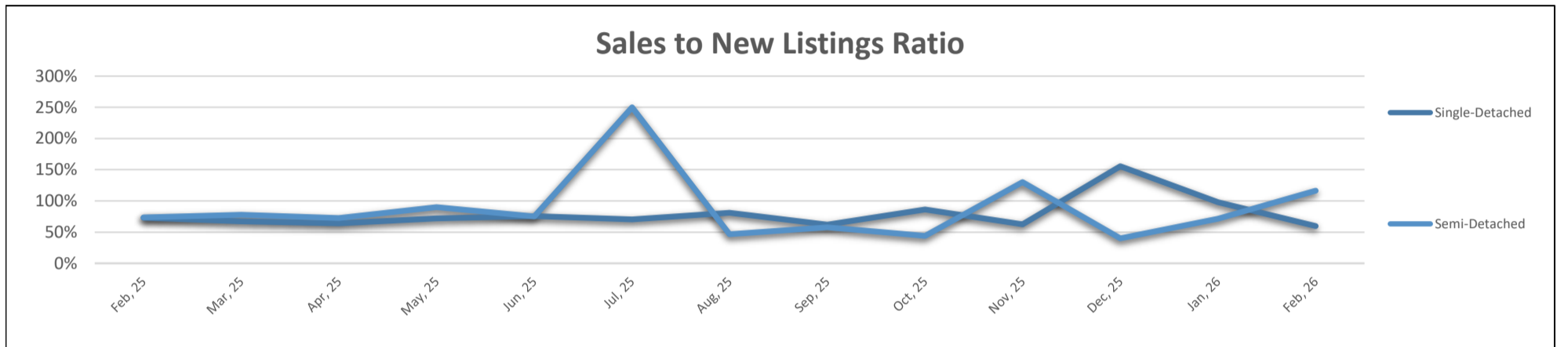
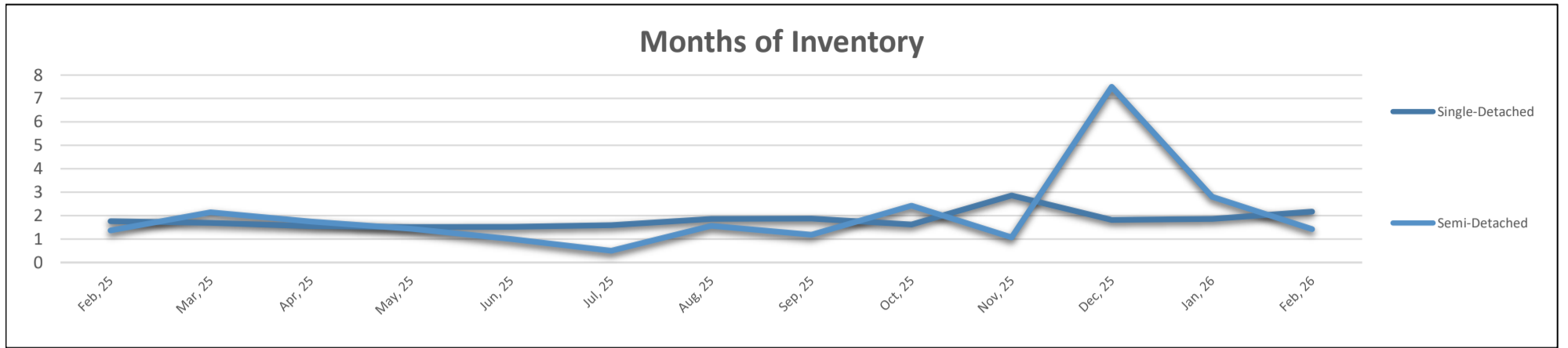


Reporting Period: February, 2026										
	Sales		New Listings		Sales to New Listings Ratio		Active Listings		Benchmark Price	
	TOTAL	Y/Y	TOTAL	Y/Y	AVERAGE	Y/Y	TOTAL	Y/Y	PRICE	Y/Y
Single-Family Detached	40	-18.4%	67	0.0%	59.7%	-18.4%	87	1.0%	\$519,600	15.8%
Semi-Detached	7	-36.4%	6	-60.0%	116.7%	59.1%	10	-33.3%	Not Available	
Reporting Period: March, 2025 to February, 2026										
	TOTAL	Y/Y	TOTAL	Y/Y	AVERAGE	Y/Y	TOTAL	Y/Y	AVE PRICE	Y/Y
	Single-Family Detached	929	-0.3%	1238	1.7%	79.5%	2.1%	1,639	10.2%	\$506,108
Semi-Detached	98	-17.6%	128	-20.0%	89.3%	19.3%	153	-6.7%	Not Available	

Benchmark Price by Timeframe and Property Type									
	5 Years	3 Years	1 Year	6 Months	3 Months	2 Months	1 Month	February, 2026	
Single-Family (detached & semi-detached)	\$354,900	\$381,800	\$479,900	\$494,500	\$515,700	\$494,000	\$516,800	\$519,600	



Sudbury Housing Statistics and Economic Indicators



Resources

[Statistics Canada - Interprovincial migration quarterly - Table: 17-10-0020-01](#)

[Statistics Canada - Labour Market Indicators - Tables: 71-607-X](#)

[Statistics Canada - CMHC housing starts, under construction and completions - Table: 34-10-0135-01](#)

[Statistics Canada - International Merchandise trade by province - Table: 12-10-0119-01](#)

[Statistics Canada - Manufacturing sales by industry and province - Table: 16-10-0048-01](#)

[Statistics Canada - Retail trade sales by province and territory - Table: 20-10-0008-01](#)

[Statistics Canada - Population estimates - Table: 17-10-0135-01](#)

<http://rbc.com/economics>

<http://www.cba.ca>

<https://www.statcan.gc.ca/eng/start>

[Statistics Canada - Population Estimates Quarterly - Table: 17-10-009-01](#)

<https://www.bankofcanada.ca/rates/interest-rates/canadian-bonds>

[Statistics Canada - Average Weekly Earnings](#)

[Statistics Canada - Consumer Price Index](#)

[Calvert's Economic Definition Reference Guide](#)

[Ottawa Real Estate board](#)

<https://thoughtleadership.rbc.com/economics/canadian-fiscal-analysis/>

<https://ised-isde.canada.ca/site/office-superintendent-bankruptcy/en/statistics-and-research/insolvency-statistics-canada-fourth-quarter-2023-part-1>

- Interpreting the Data -

Inventory

Months of Inventory = Active Listings / Monthly Sales

Inventory > 6 months = Buyers Market

Inventory < 4 - 6 months = Balanced Market

Inventory < 4 months = Sellers Market

Sales to New Listings Ratio (SNLR): used as a leading indicator to gauge future market conditions

SNLR = Monthly Sales / New Listings

SNLR > 60% = Sellers Market

SNLR < 40% = Buyers Market

SNLR = 40% to 60% = Balanced Market

Benchmark Price: how much the benchmark (average) house has appreciated or depreciated

Each month, the MLS® HPI uses more than 15 years of MLS® System data and sophisticated statistical models to define a “typical” home based on the features of homes that have been bought and sold. These benchmark homes are tracked across Canadian neighbourhoods and different types of houses.

Migration and Population Growth: An increase in population in the province is positively correlated with an increase in demand for housing and rentals

Housing Starts: Increase in housing supply, when housing starts trend up or down investors are predicting stronger or weaker demand for housing

Employment and Weekly Earnings: Positively correlates with demand for goods and services

Bond Yields: The bond market is a good predictor of mortgage rates, inflation and the direction of the economy

Normal yield curve starts with lower yields for lower maturity bonds then increases for bonds with higher maturity.

A normal yield curve slopes upward

Steep yield curve implies a growing economy moving which is often accompanied by higher inflation resulting in higher interest rates

Flat yield curve shows similar yields across all maturities and happens in times of economic uncertainty

Inverted yield curve is when short term interest rates exceed long term interests rates and suggests a severe economic slowdown.

Mortgage 90 Day Arrears: This measures the number of Canadian homeowners who are at least 90 days behind on their mortgage payments. The data is sourced from the Canadian Bankers Association (CBA) and includes reported data from the following financial institutions: BMO, CIBC, National Bank of Canada, RBC, Scotiabank, TD, Canadian Western Bank, Manulife, Laurentian Bank, and Equitable Bank (included since November 2020). An increase in mortgage arrears can signal economic challenges, while a decrease suggests a stronger economy. Homeowners in serious delinquency might need to explore options like selling their property, refinancing, or finding alternative ways to make payments—choices that depend on the economy's overall health. This information is often considered alongside housing market and mortgage refinancing trends to better understand the connections between economic strength, real estate activity, and financial stability.

The statements and statistics in this report have been compiled by Calvert Home Mortgage Investment Corporation based on information from sources considered to be reliable. We make no representation or warranty, express or implied, as to its accuracy or completeness. This publication is for the people we work with and should not be construed as an offer to sell or a solicitation to buy securities.