



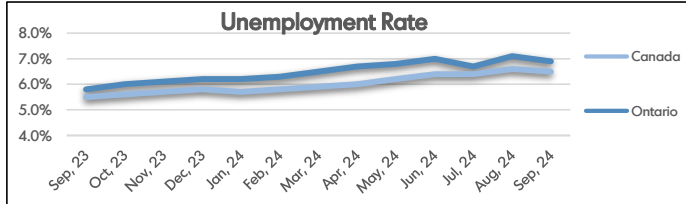
Reporting Period: End of September, 2024
Ontario Real Estate and Economic Report

- Ontario Economic Indicators -

Real GDP Yearly	2022	2023	2024f RBC	YY
Ontario	4.9%	1.6%	0.5%	-1.1pts
Canada	3.8%	1.2%	1.1%	-0.1pts
Consumer Price Index (CPI)	2022	2023	2024f RBC	YY
Ontario	3.4%	3.6%	2.3%	-1.3pts
Canada	3.5%	3.9%	2.5%	-1.5pts
Real GDP	May, 2024	Jun, 2024	Jul, 2024	YY
Canada	0.2%	0.0%	0.2%	1.5pts

Unemployment Rate (Seasonally Adjusted - SA)	Jul, 2024	Aug, 2024	Sep, 2024	YY
Canada	6.4%	6.6%	6.5%	1.0pts
Ontario	6.7%	7.1%	6.9%	1.1pts
Number Employed (SA 1000s)	Jul, 2024	Aug, 2024	Sep, 2024	YY
Canada	20,514	20,536	20,544	1.6%
Ontario	8,077	8,069	8,086	1.7%
Labour Participation Rate (Seasonally Adjusted - SA)	Jul, 2024	Aug, 2024	Sep, 2024	YY
Canada	65%	65.1%	65.0%	-0.6pts
Ontario	65.0%	65.0%	65.0%	-0.7pts

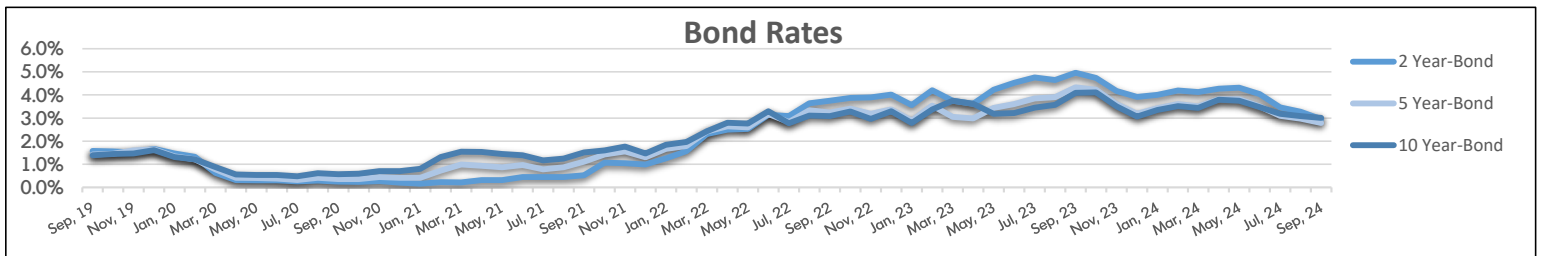
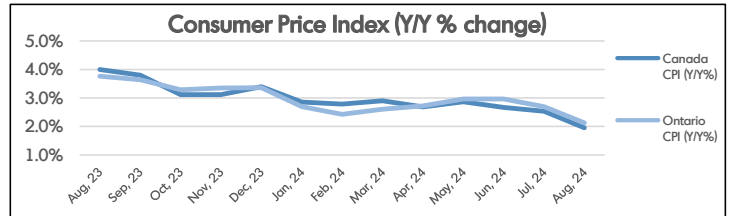
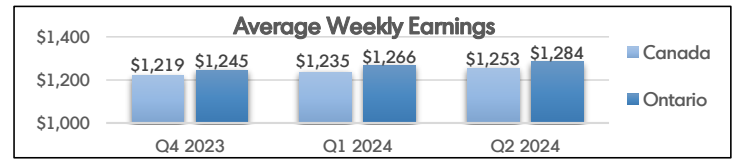
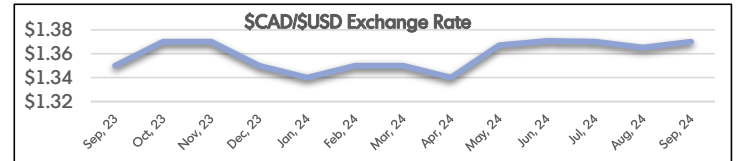
Population	Q3 2022	Q3 2023	Q3 2024	YY
Ontario	15,109,416	15,608,369	16,124,116	3.3%
Migration	Q2 2022	Q2 2023	Q2 2024	YY
Net Interprovincial Migration	-21,008	-13,853	-9,211	33.5%
Net International Migration	126,744	159,477	94,278	-40.9%



Mortgage 90 Day Arrears	Q2 2022	Q2 2023	Q2, 2024	YY
Ontario	0.06%	0.08%	0.14%	0.06pts
Canada	0.14%	0.15%	0.19%	0.04pts
Consumer Bankruptcies	Q2 2022	Q2 2023	Q2 2024	YY
Ontario	2,113	2,351	2,961	25.9%
Canada	7,133	7,770	8,944	15.1%
Ontario (Unadjusted)	Q2 2022	Q2 2023	Q2 2024	YY
Housing Starts	22,460	25,512	19,256	-24.5%

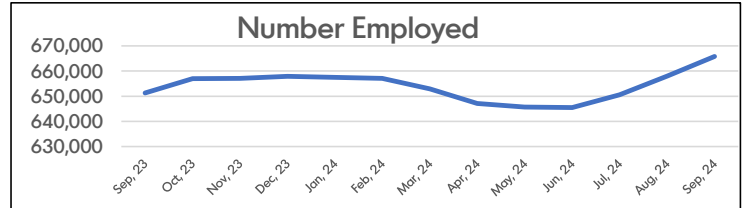
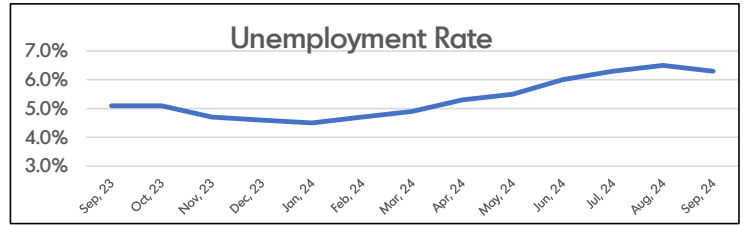
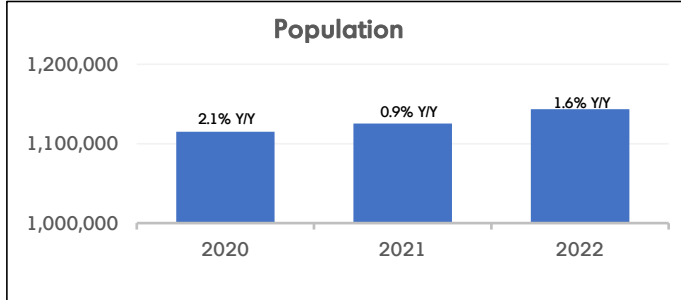
Economic Stats	Jun, 2024	Jul, 2024	Aug, 2024	YY
Imports	39,592,239	37,460,640	39,825,615	0.0%
Exports	20,871,734	18,983,519	20,448,387	-6.9%
Trade Balance	-18,720,505	-18,477,121	-19,377,228	8.5%
Economic Stats	May, 2024	June, 2024	July, 2024	YY
Manufacturing (SA)	31,333,447	30,658,693	30,406,015	-7.8%
Retail Sales (SA)	24,673,014	24,496,770	24,484,616	-1.4%

(1000s)



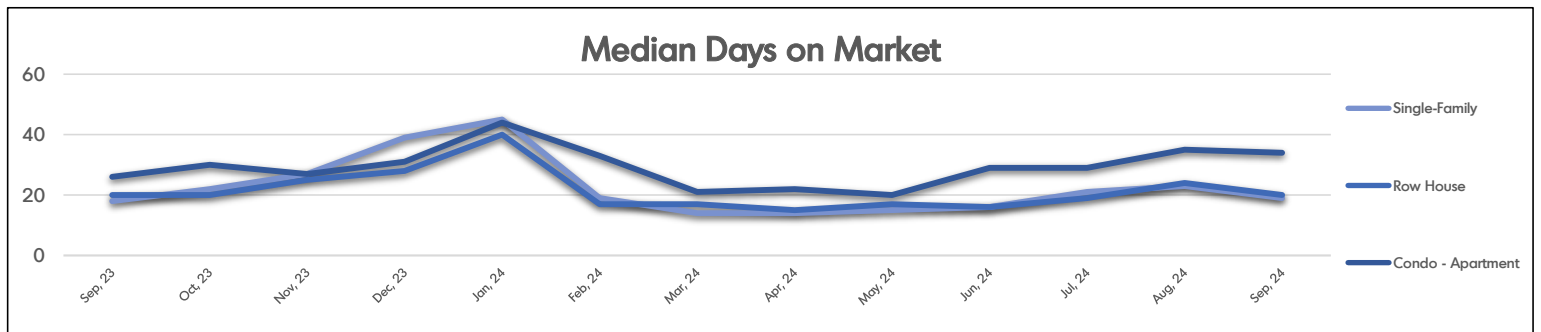
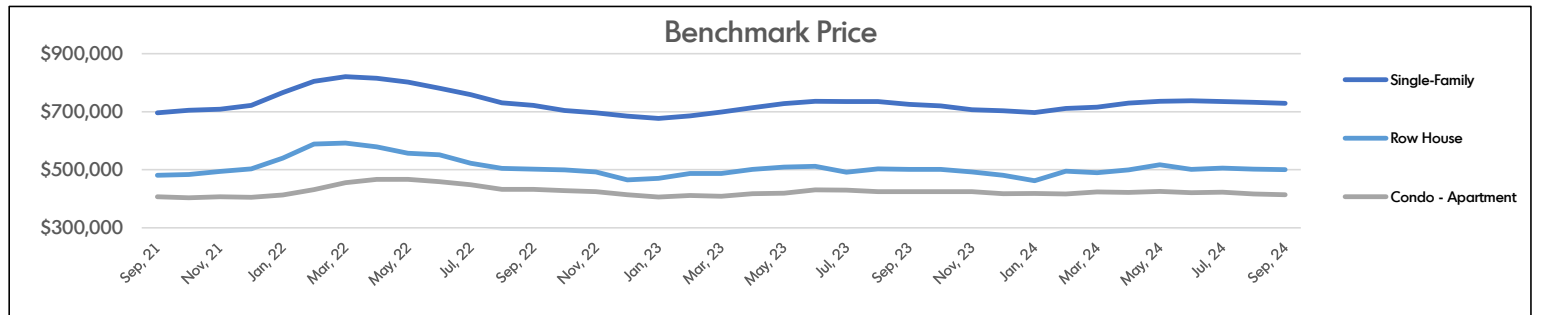
Ottawa Housing Statistics and Economic Indicators

ECONOMY (SA)	Jul 2024	Aug 2024	Sep 2024	YY
Unemployment Rate	6.3%	6.5%	6.3%	1.2pts
Number Employed	650,600	658,000	665,800	2.2%
Labour Participation Rate	68.5%	69.2%	69.6%	-0.5pts

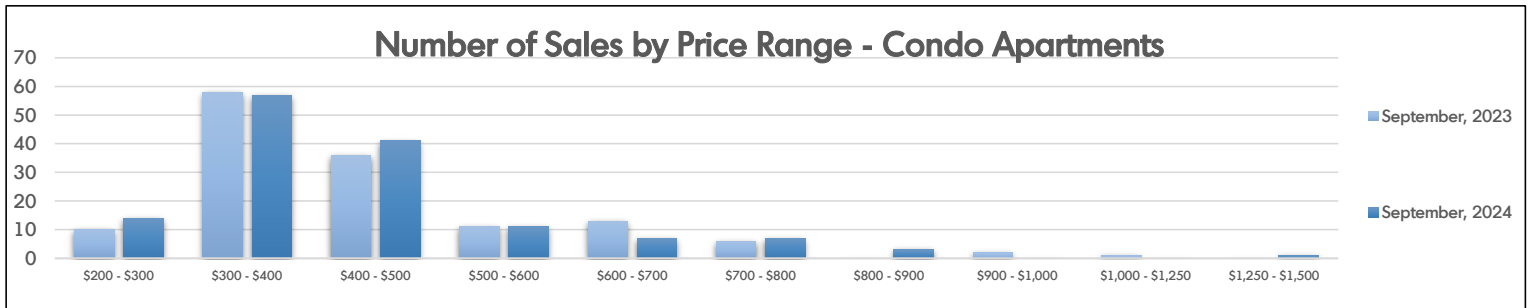
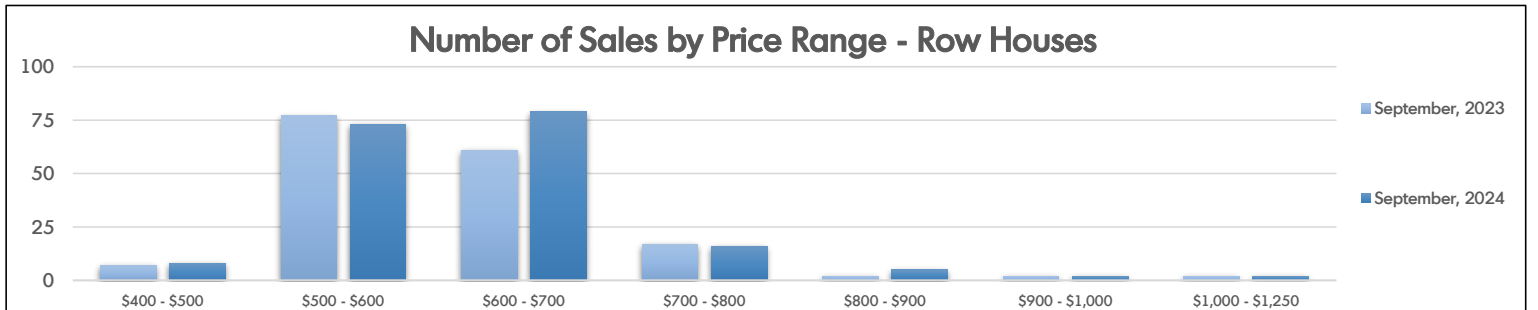
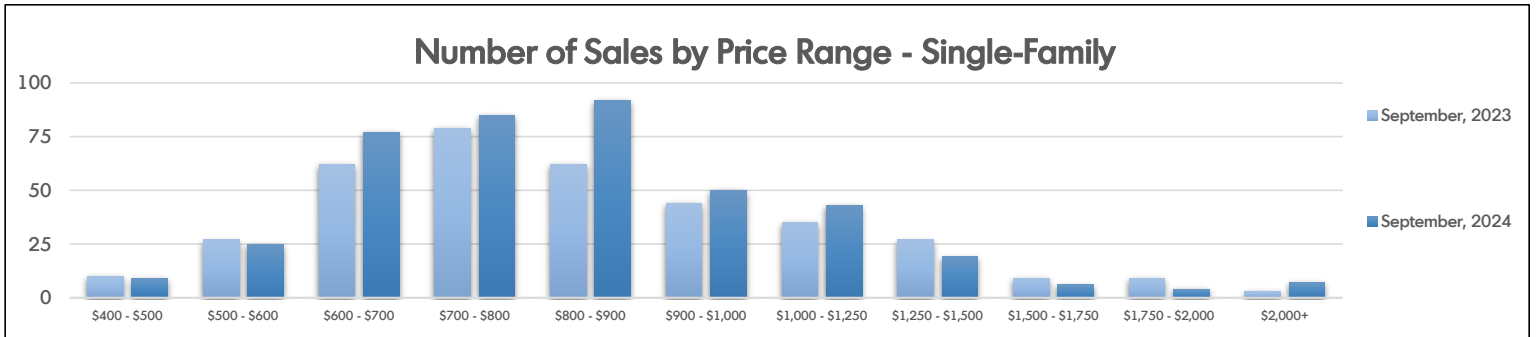
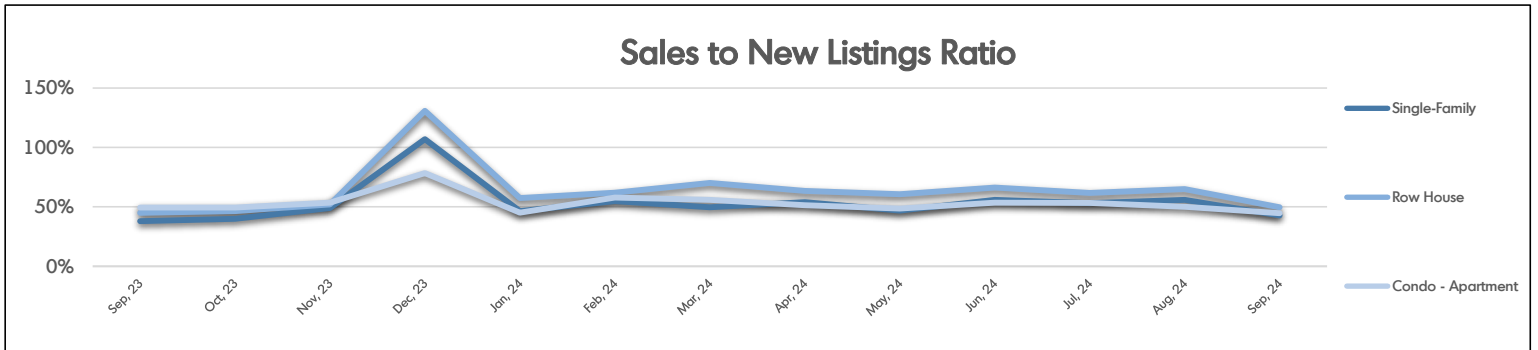
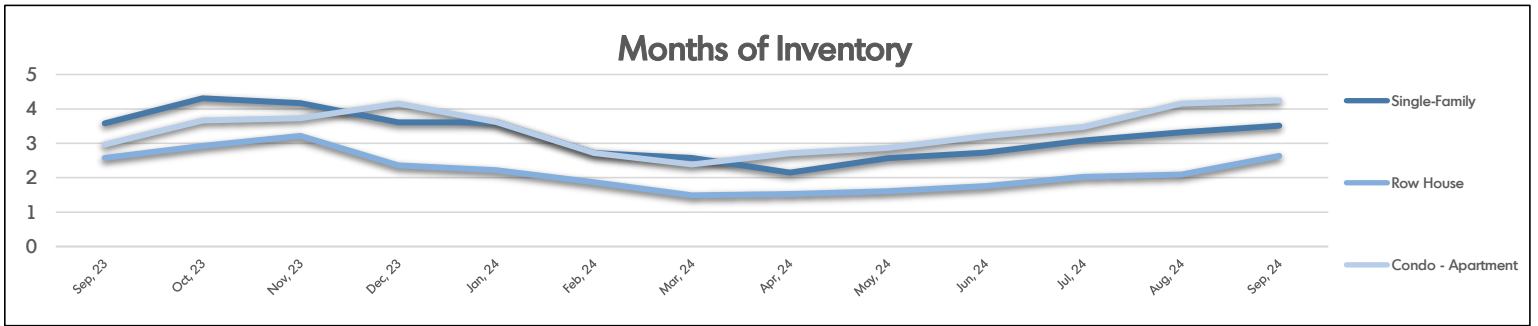


Reporting Period: September, 2024										
	Sales		New Listings		Sales to New Listings Ratio		Active Listings		Benchmark Price	
	TOTAL	YY	TOTAL	YY	AVERAGE	YY	TOTAL	YY	PRICE	YY
Single-Family	583	15.7%	1366	2.9%	42.7%	54.6%	2,049	12.1%	\$729,000	0.5%
Row House	310	10.3%	623	-0.3%	49.8%	10.7%	816	12.7%	\$500,000	-0.2%
Condo - Apartment	151	-1.9%	338	13.8%	44.7%	-9.5%	641	40.6%	\$414,200	-2.3%
Reporting Period: October, 2023 to September, 2024										
	TOTAL	YY	TOTAL	YY	AVERAGE	YY	TOTAL	YY	AVE PRICE	YY
Single-Family	6647	9.4%	13,028	16.1%	54.6%	53.9%	20,240	29.9%	\$721,092	1.6%
Row House	4035	5.9%	6,567	13.4%	65.4%	66.1%	8,179	31.5%	\$495,717	0.5%
Condo - Apartment	1879	-1.0%	3,626	19.0%	53.5%	51.1%	6,207	33.8%	\$420,450	0.1%

Benchmark Price by Timeframe and Property Type									
	5 Years	3 Years	1 Year	6 Months	3 Months	2 Months	1 Month	September, 2024	
Single-Family	\$486,600	\$696,500	\$725,600	\$715,700	\$737,300	\$734,700	\$732,500	\$729,000	
Townhouse	\$322,600	\$480,700	\$501,100	\$489,800	\$501,500	\$506,100	\$502,200	\$500,000	
Apartment	\$307,700	\$406,500	\$424,100	\$423,200	\$420,800	\$422,800	\$416,800	\$414,200	

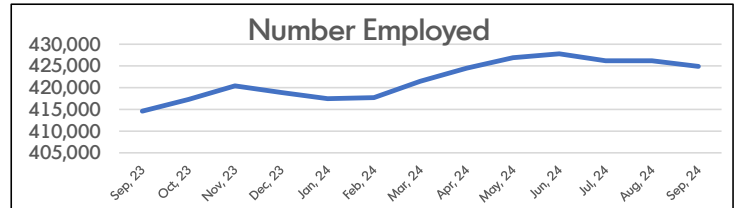
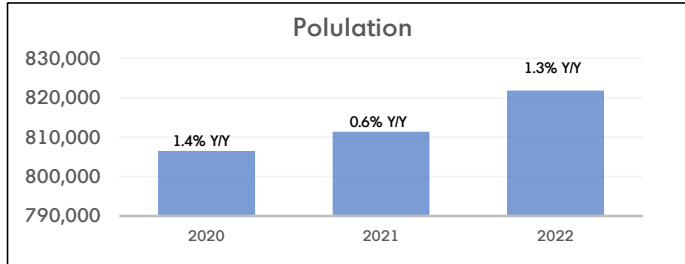
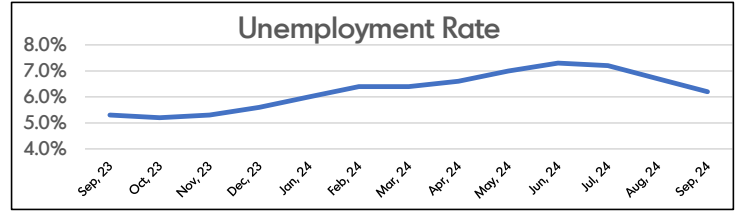


Ottawa Housing Statistics and Economic Indicators



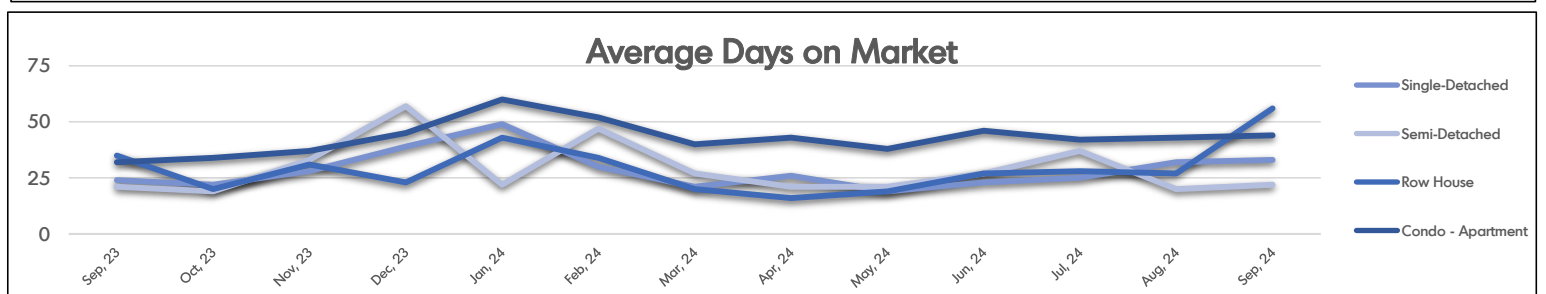
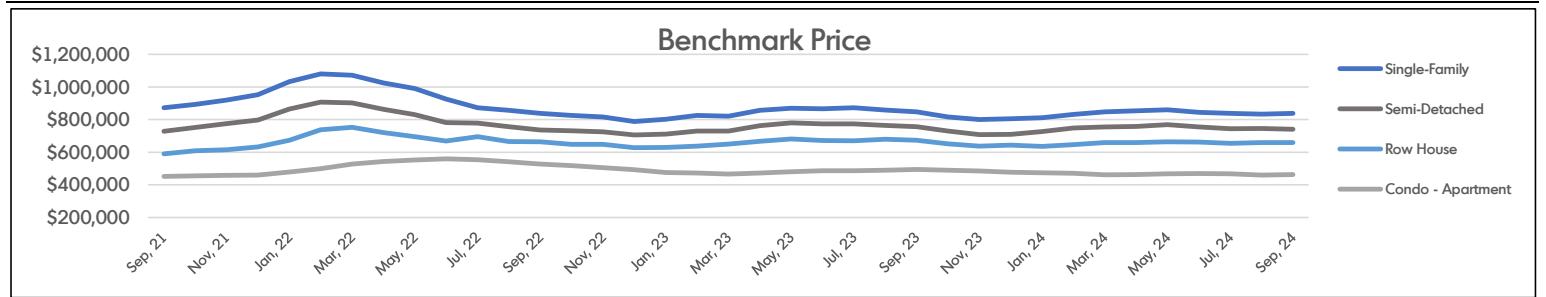
Hamilton Housing Statistics and Economic Indicators

ECONOMY (SA)	Jul 2024	Aug 2024	Sep 2024	YY
Unemployment Rate	7.2%	6.7%	6.2%	0.9pts
Number Employed	426,200	426,200	424,900	2.5%
Labour Participation Rate	65.6%	65.1%	64.4%	0.4pts



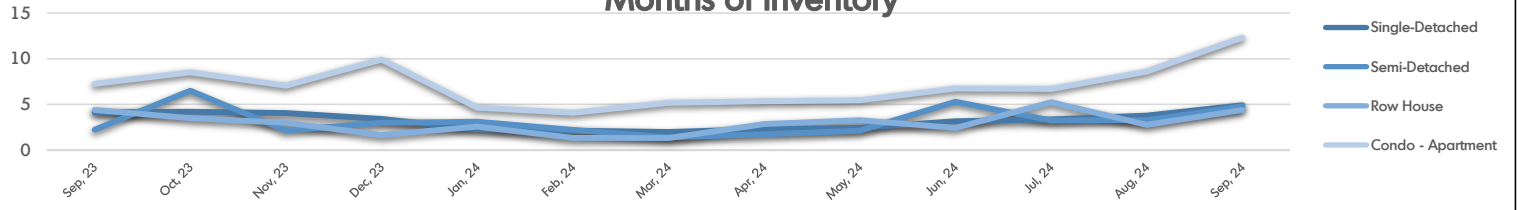
Reporting Period: September, 2024										
	Sales		New Listings		Sales to New Listings Ratio		Active Listings		Benchmark Price	
	TOTAL	YY	TOTAL	YY	AVERAGE	YY	TOTAL	YY	PRICE	YY
Single-Family Detached	183	3.4%	606	2.2%	30.2%	1.2%	899	22.5%	\$838,300	-1.2%
Semi-Detached	14	-33.3%	44	4.8%	31.8%	-36.4%	67	42.6%	\$741,300	-2.1%
Row House	18	38.5%	50	-5.7%	36.0%	46.8%	79	38.6%	\$658,900	-2.2%
Condo - Apartment	19	-20.8%	106	19.1%	17.9%	-33.5%	234	34.5%	\$462,800	-6.4%
Reporting Period: October, 2023 to September, 2024										
	TOTAL	YY	TOTAL	YY	AVERAGE	YY	TOTAL	YY	AVE PRICE	YY
Single-Family Detached	2,617	-3.9%	5,403	11.6%	54.0%	-8.7%	8,032	37.7%	\$831,733	-0.7%
Semi-Detached	189	0.5%	359	5.9%	57.4%	-9.3%	535	27.4%	\$740,742	-0.6%
Row House	242	1.3%	527	19.8%	53.2%	-4.5%	667	43.1%	\$652,900	-0.6%
Condo - Apartment	345	-8.2%	1,037	18.9%	34.7%	-21.5%	2,242	18.9%	\$470,733	0.0%

Benchmark Price by Timeframe and Property Type									
	5 Years	3 Years	1 Year	6 Months	3 Months	2 Months	1 Month	September 2024	
Single-Family	\$577,600	\$872,000	\$848,300	\$846,900	\$844,400	\$838,800	\$833,100	\$838,300	
Semi-Detached	\$482,100	\$728,500	\$757,000	\$754,500	\$754,500	\$743,400	\$745,200	\$741,300	
Townhouse	\$393,500	\$590,100	\$673,500	\$659,700	\$662,000	\$655,300	\$659,600	\$658,900	
Apartment	\$339,600	\$451,900	\$494,500	\$461,000	\$469,600	\$468,000	\$460,400	\$462,800	

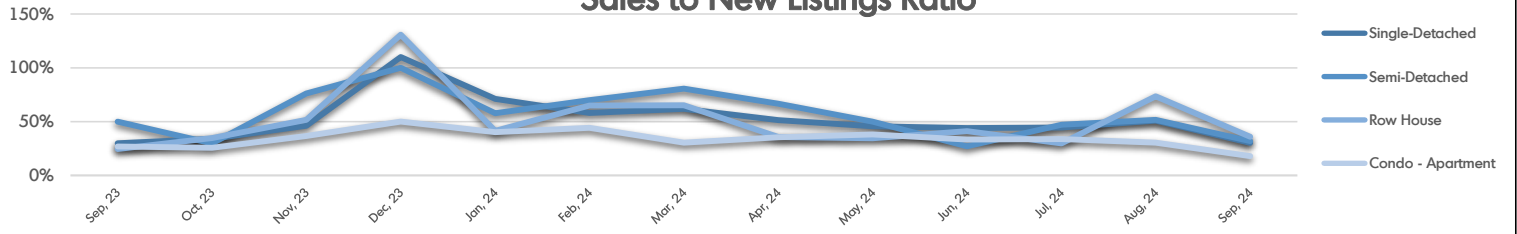


Hamilton Housing Statistics and Economic Indicators

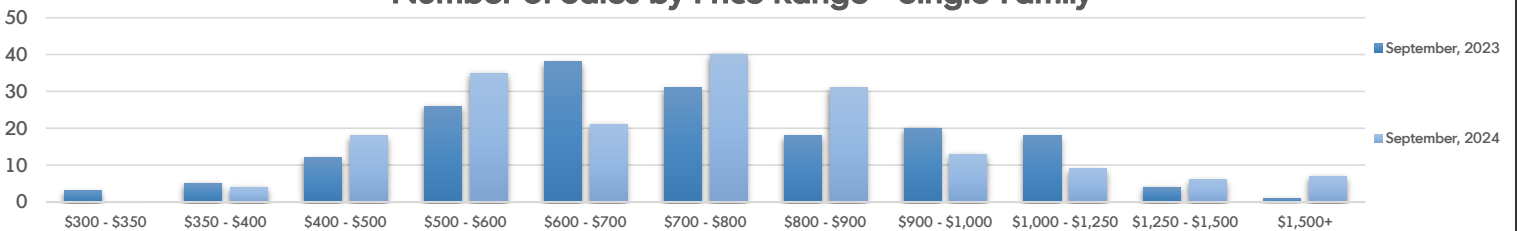
Months of Inventory



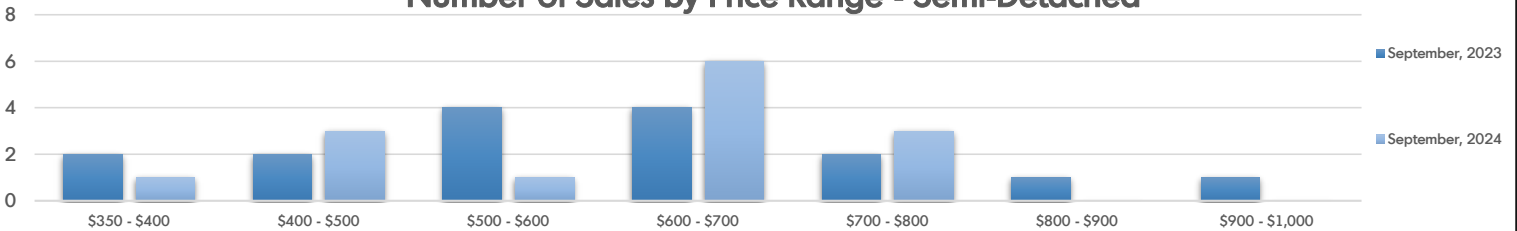
Sales to New Listings Ratio



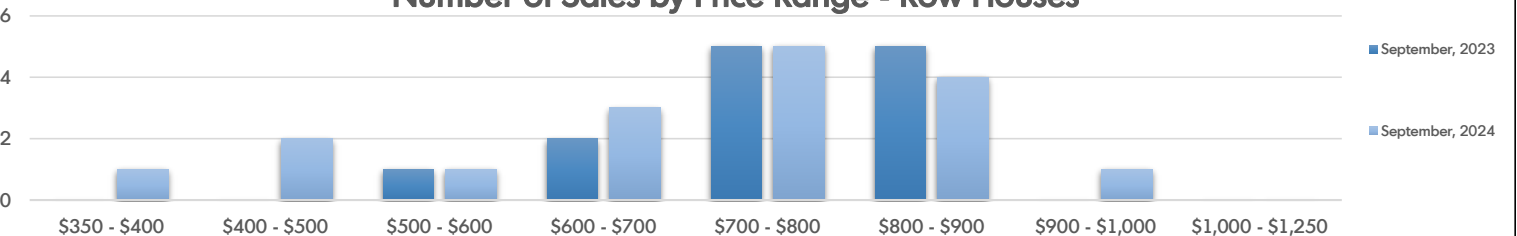
Number of Sales by Price Range - Single-Family



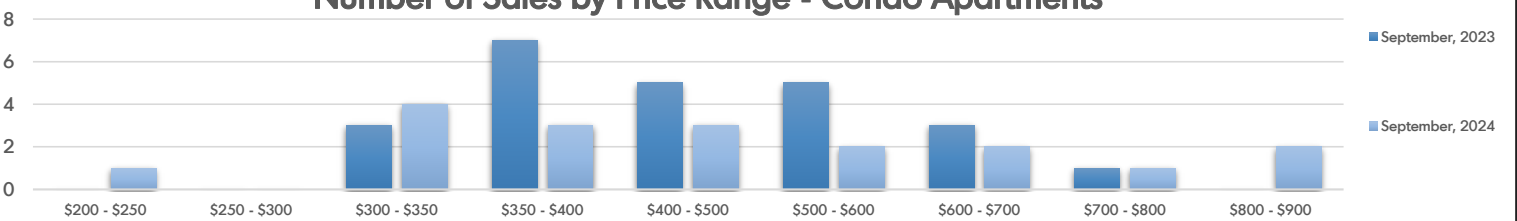
Number of Sales by Price Range - Semi-Detached



Number of Sales by Price Range - Row Houses

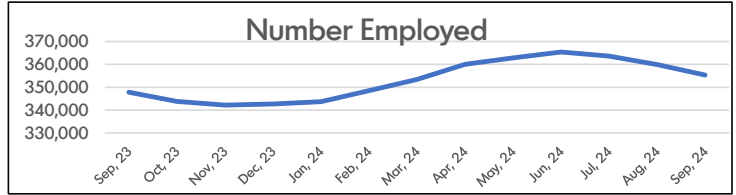
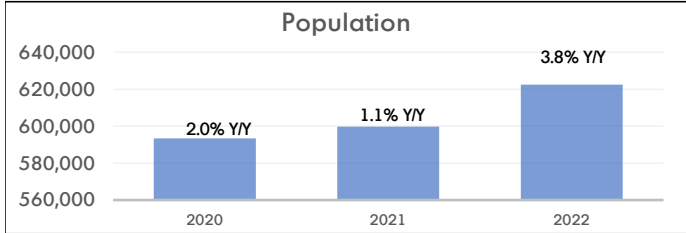
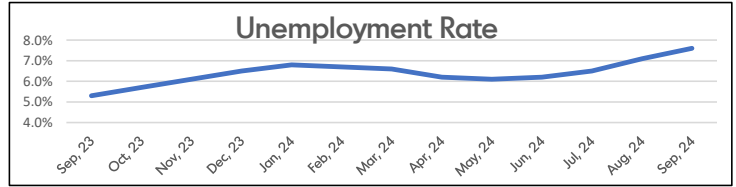


Number of Sales by Price Range - Condo Apartments



Kitchener-Waterloo Housing Statistics and Economic Indicators

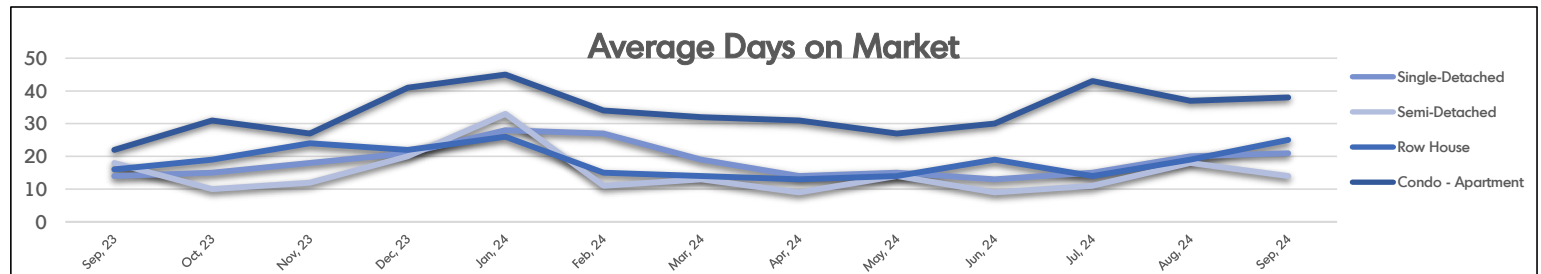
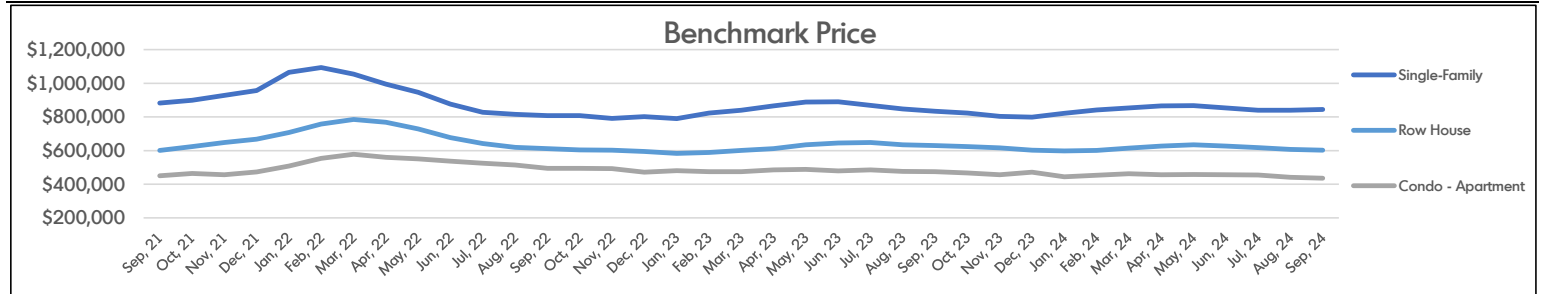
ECONOMY (SA)	Jul 2024	Aug 2024	Sep 2024	YY
Unemployment Rate	6.5%	7.1%	7.6%	2.3pts
Number Employed	363,600	359,900	355,300	2.2%
Labour Participation Rate	70.5%	69.9%	69.1%	-0.4pts



Reporting Period: September, 2024										
	Sales		New Listings		Sales to New Listings Ratio		Active Listings		Benchmark Price	
	TOTAL	YY	TOTAL	YY	AVERAGE	YY	TOTAL	YY	PRICE	YY
Single-Family Detached	179	8.5%	455	1.1%	39.3%	7.3%	544	19.3%	\$844,400	1.4%
Semi-Detached	20	0.0%	36	24.1%	55.6%	-19.4%	33	43.5%	Not Available	
Row House	28	-15.2%	46	-33.3%	60.9%	27.3%	51	-10.5%	\$602,800	-4.4%
Condo - Apartment	38	-36.7%	151	-17.9%	25.2%	-22.8%	319	21.8%	\$435,700	-8.3%

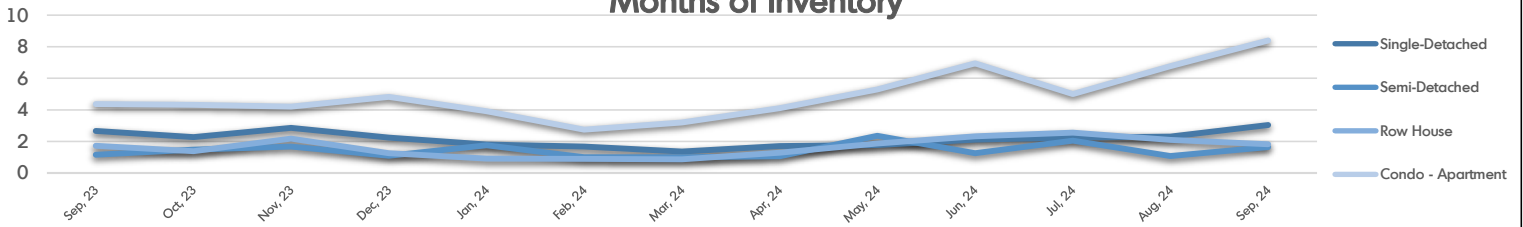
Reporting Period: October, 2023 to September, 2024										
	TOTAL	YY	TOTAL	YY	AVERAGE	YY	TOTAL	YY	AVE PRICE	YY
Single Family Detached	2,316	2.6%	4358	17.9%	57.8%	-15.0%	4831	53.3%	\$837,350	0.0%
Semi-Detached	238	-10.5%	387	16.6%	73.2%	-13.4%	332	72.9%	Not Available	
Row House	304	-1.9%	559	16.5%	64.0%	-7.0%	481	39.0%	\$614,133	-0.1%
Condo - Apartment	676	-8.2%	1826	21.4%	38.8%	-22.4%	3253	47.5%	\$454,500	-5.6%

Benchmark Price by Timeframe and Property Type								
	5 Years	3 Years	1 Year	6 Months	3 Months	2 Months	1 Month	September 2024
Single-Family (detached & semi-detached)	\$558,700	\$881,900	\$832,900	\$853,800	\$852,900	\$839,100	\$839,300	\$844,400
Townhouse	\$380,900	\$601,200	\$630,300	\$614,900	\$626,400	\$617,900	\$606,800	\$602,800
Apartment	\$328,200	\$449,900	\$475,300	\$461,900	\$455,800	\$454,800	\$441,300	\$435,700

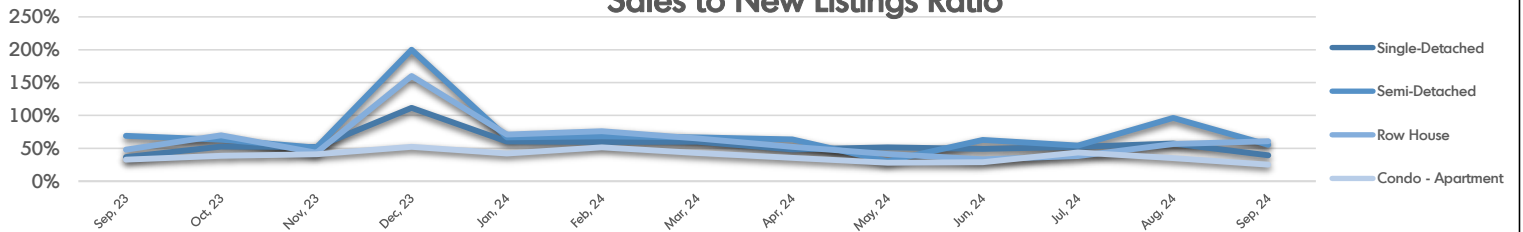


Kitchener-Waterloo Housing Statistics and Economic Indicators

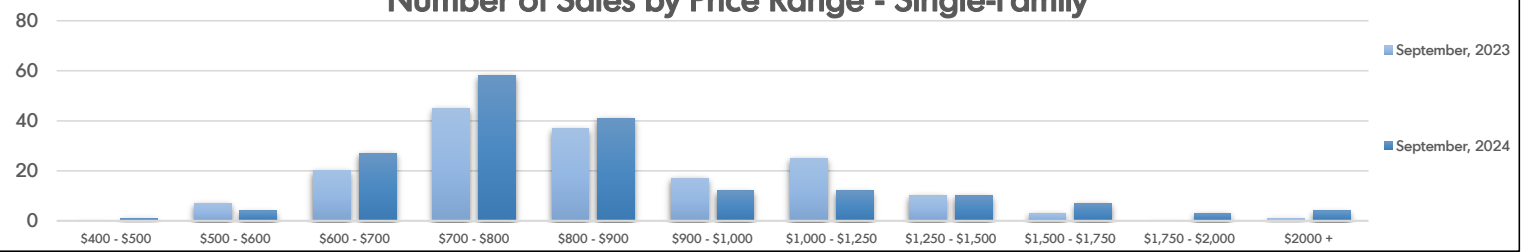
Months of Inventory



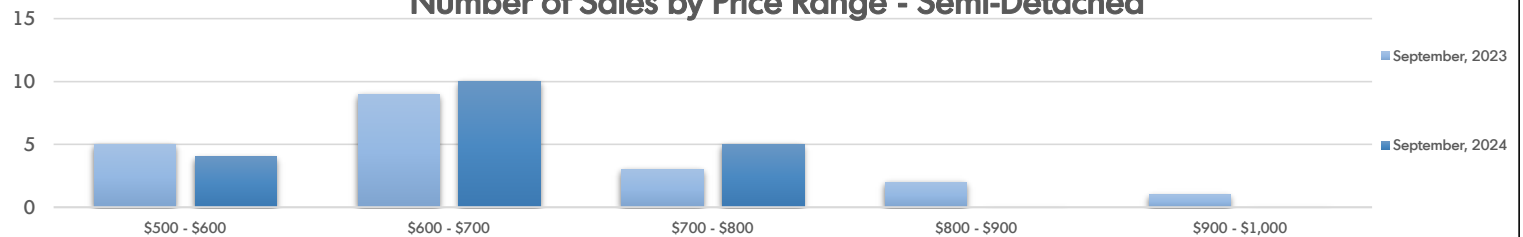
Sales to New Listings Ratio



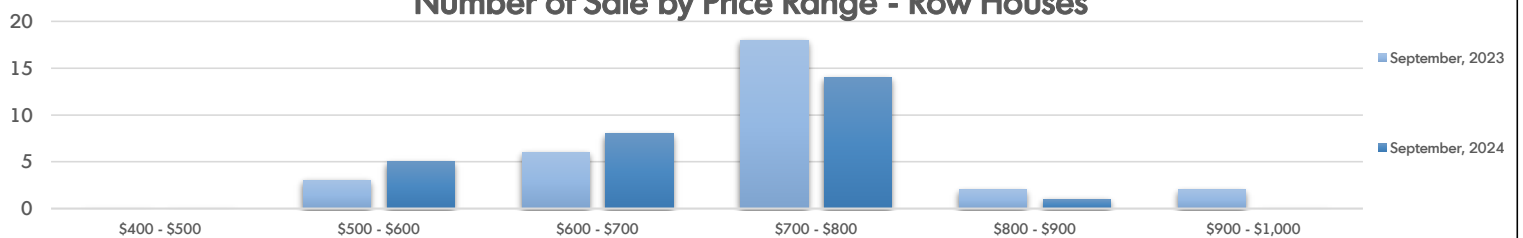
Number of Sales by Price Range - Single-Family



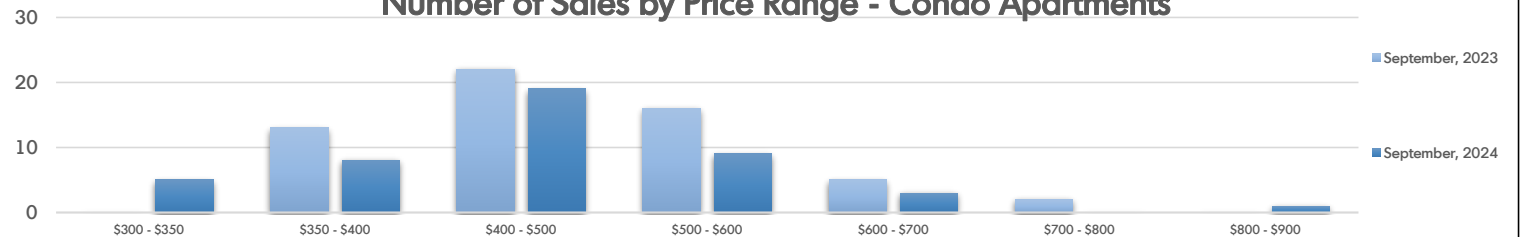
Number of Sales by Price Range - Semi-Detached



Number of Sale by Price Range - Row Houses

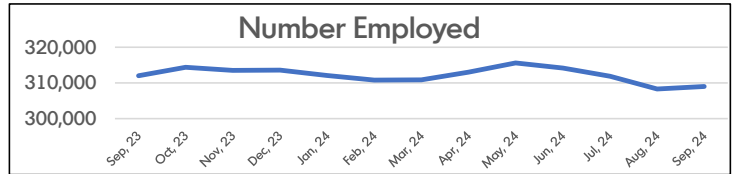
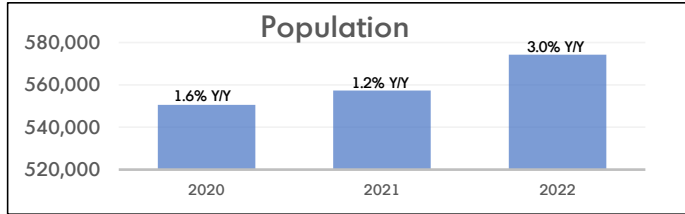
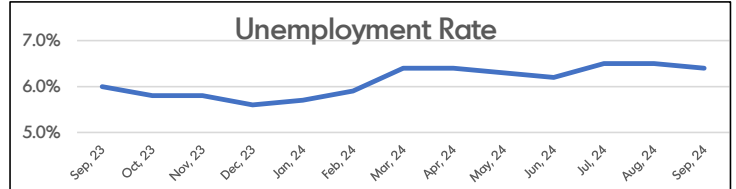


Number of Sales by Price Range - Condo Apartments



London & St. Thomas Housing Statistics and Economic Indicators

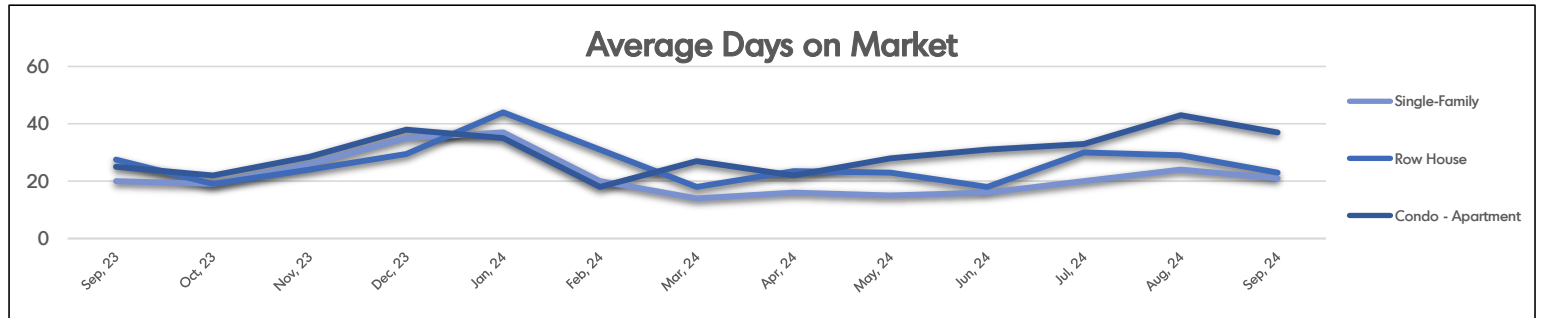
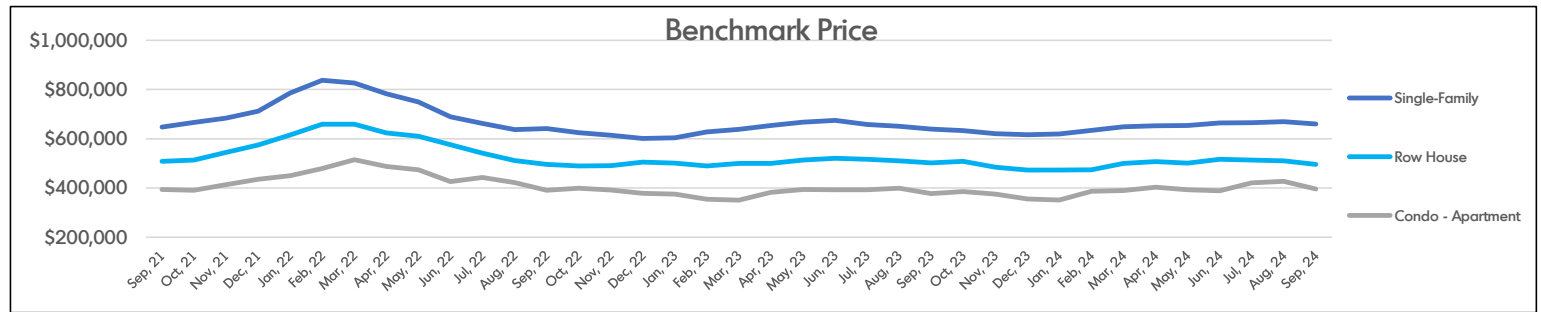
ECONOMY (SA)	Jul, 2024	Aug, 2024	Sep, 2024	YY
Unemployment Rate	6.5%	6.5%	6.4%	0.4pts
Number Employed	311,900	308,300	309,000	-1.0%
Labour Participation Rate	65.3%	64.3%	64.1%	-3.4pts



Reporting Period: September, 2024										
	Sales		New Listings		Sales to New Listings Ratio		Active Listings		Benchmark Price	
	TOTAL	YY	TOTAL	YY	AVERAGE	YY	TOTAL	YY	PRICE	YY
Single-Family	426	15.1%	1,171	15.1%	36.4%	0.0%	2,195	29.6%	\$659,800	3.1%
Row House	88	51.7%	238	23.3%	37.0%	23.0%	455	44.0%	\$496,000	-1.1%
Condo - Apartment	36	-20.0%	107	11.5%	33.6%	-28.2%	242	59.2%	\$395,600	5.0%

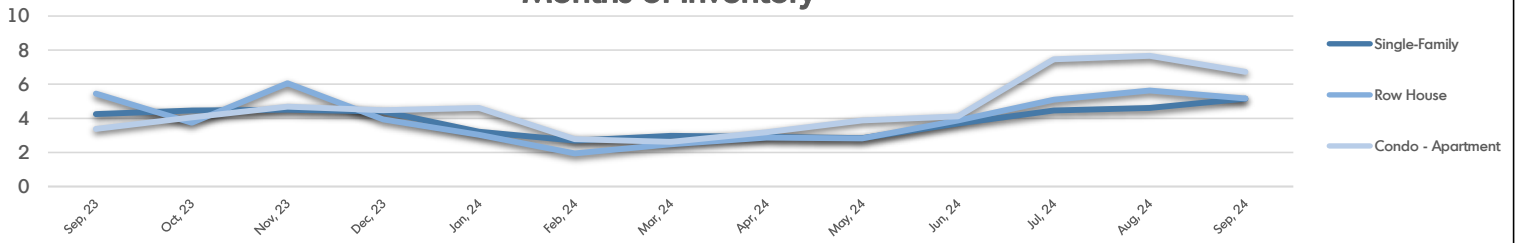
Reporting Period: October, 2023 to September, 2024										
	TOTAL	YY	TOTAL	YY	AVERAGE	YY	TOTAL	YY	AVE PRICE	YY
Single Family	5,178	4.8%	10944	17.3%	50.1%	-8.7%	19,424	42.1%	\$644,850	1.1%
Row House	1,027	7.1%	2179	28.3%	52.5%	-10.9%	3,808	53.1%	\$496,467	-1.3%
Condo - Apartment	508	-8.1%	1123	17.1%	46.5%	-20.9%	2,198	62.9%	\$389,358	1.9%

Benchmark Price by Timeframe and Property Type								
	5 Years	3 Years	1 Year	6 Months	3 Months	2 Months	1 Month	September, 2024
Single-Family (detached & semi-detached)	\$401,300	\$648,100	\$639,700	\$649,000	\$664,700	\$665,500	\$669,100	\$659,800
Townhouse	\$306,200	\$508,500	\$501,700	\$499,400	\$516,800	\$513,700	\$509,800	\$496,000
Apartment	\$260,200	\$394,100	\$376,800	\$389,700	\$388,600	\$421,200	\$427,400	\$395,600

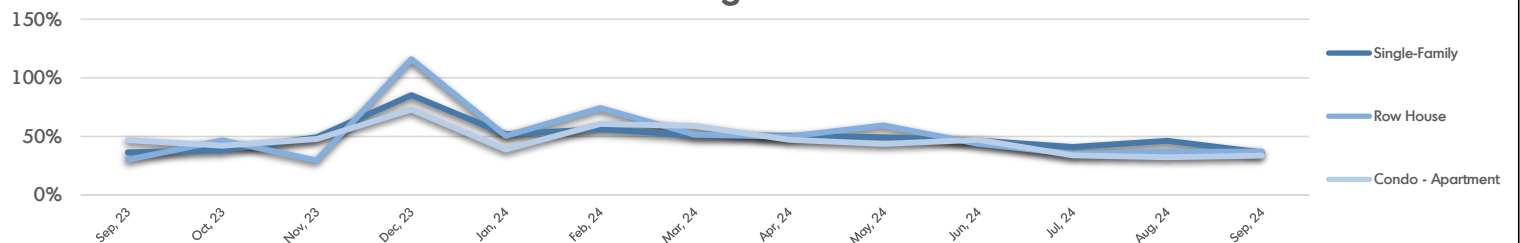


London & St. Thomas Housing Statistics and Economic Indicators

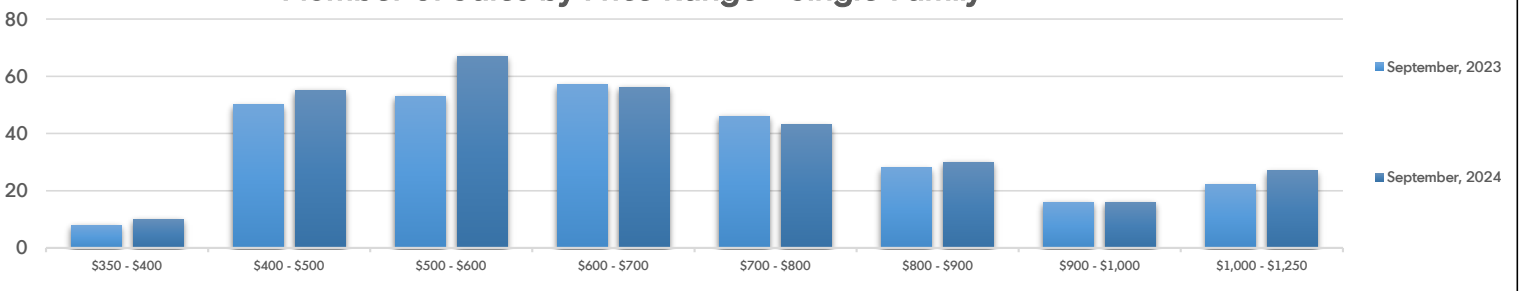
Months of Inventory



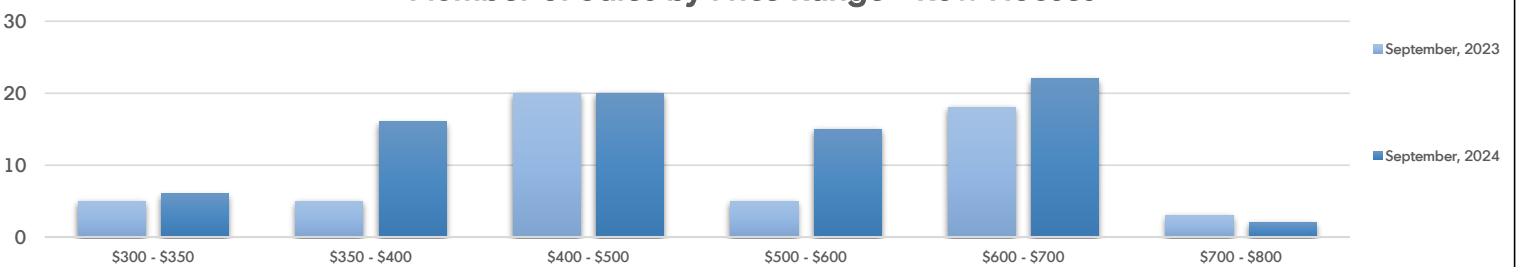
Sales to New Listings Ratio



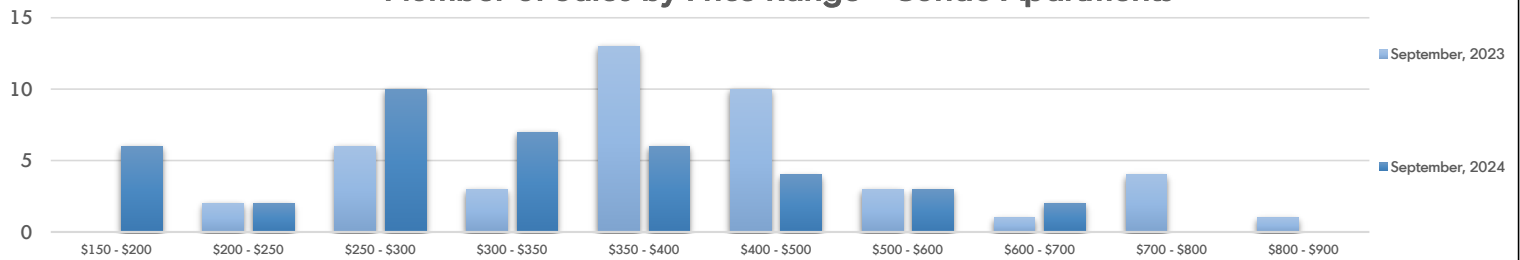
Number of Sales by Price Range - Single-Family



Number of Sales by Price Range - Row Houses

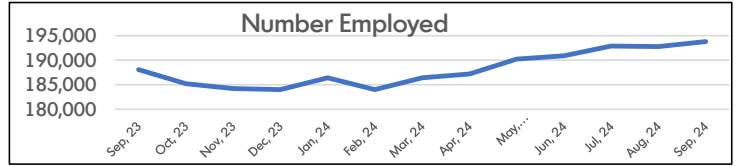
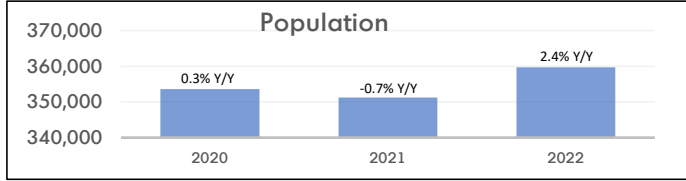
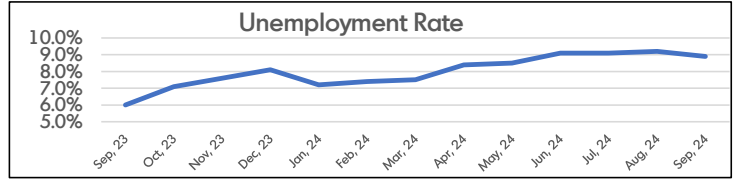


Number of Sales by Price Range - Condo Apartments



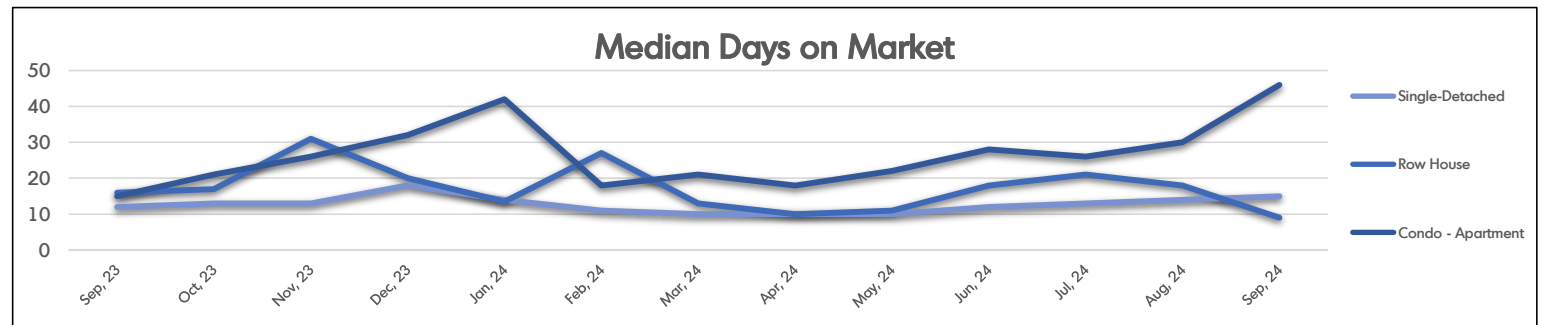
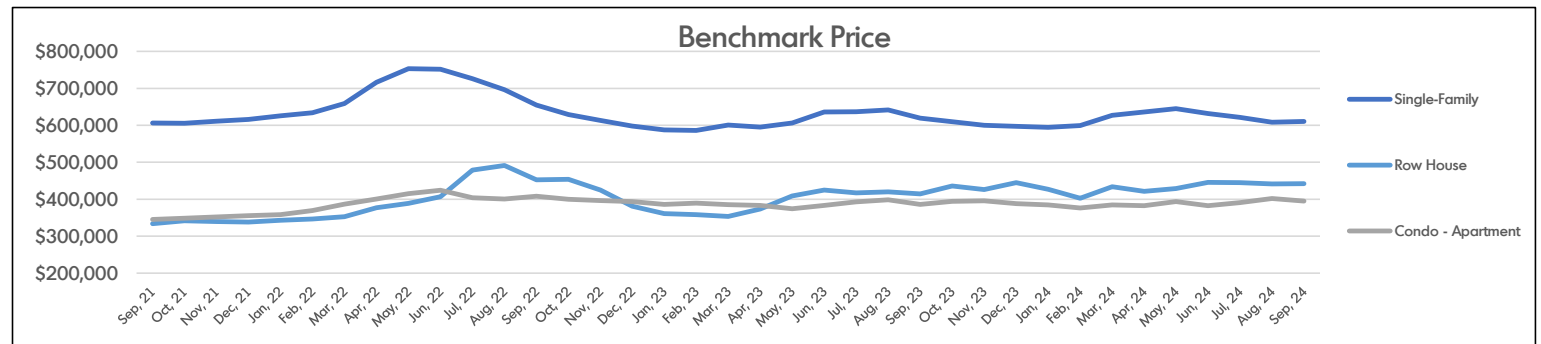
Windsor Housing Statistics and Economic Indicators

ECONOMY (SA)	Jul, 2024	Aug, 2024	Sep, 2024	YY
Unemployment Rate	9.1%	9.2%	8.9%	2.9pts
Number Employed	192,900	192,800	193,800	3.0%
Labour Participation Rate	64.4%	64.2%	64.2%	1.1pts

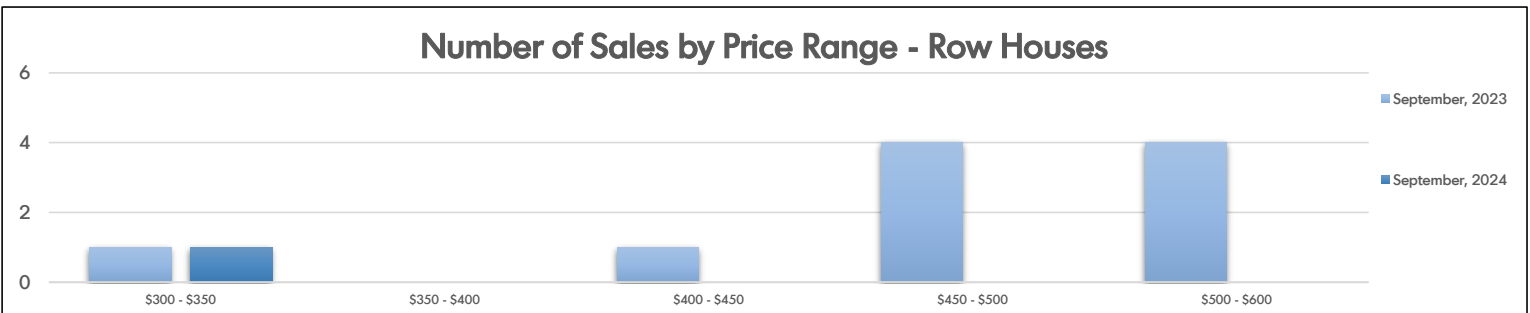
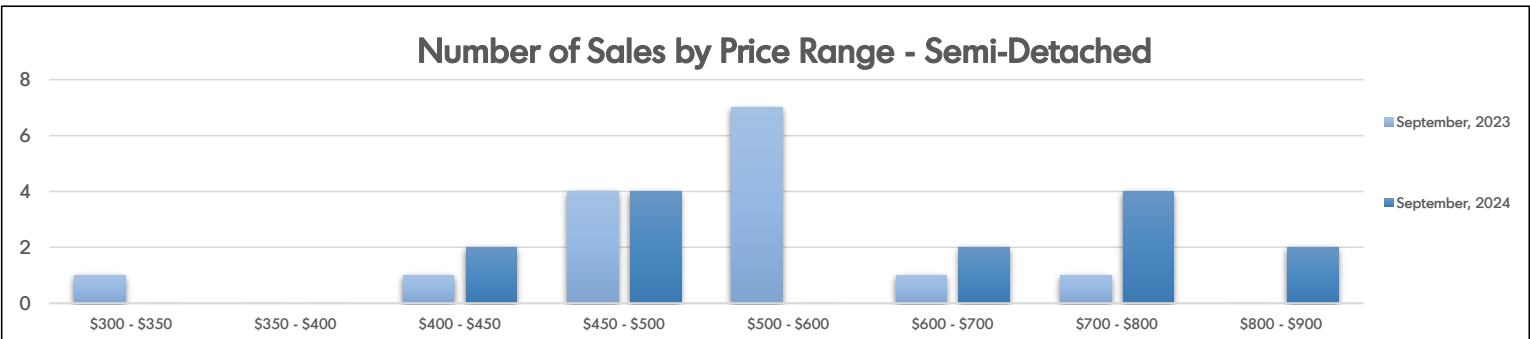
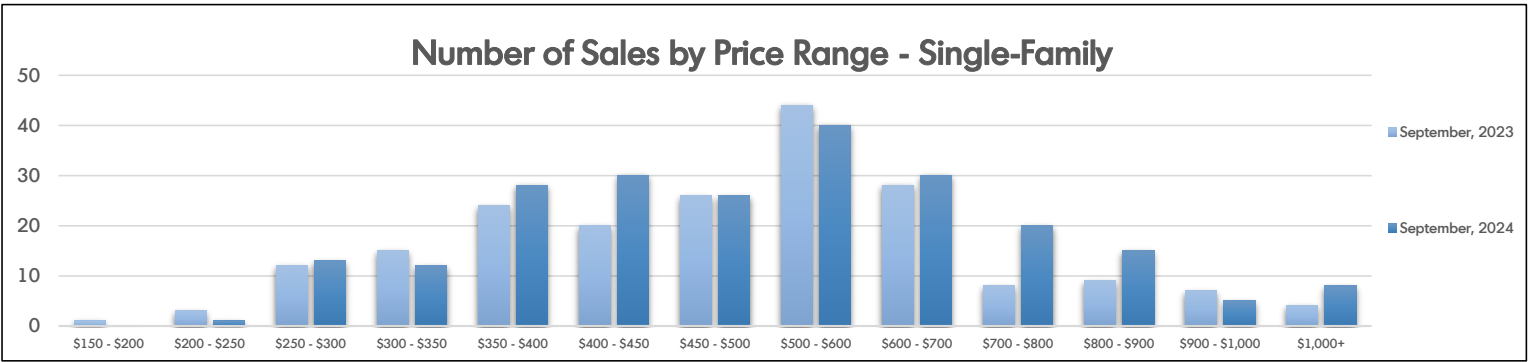
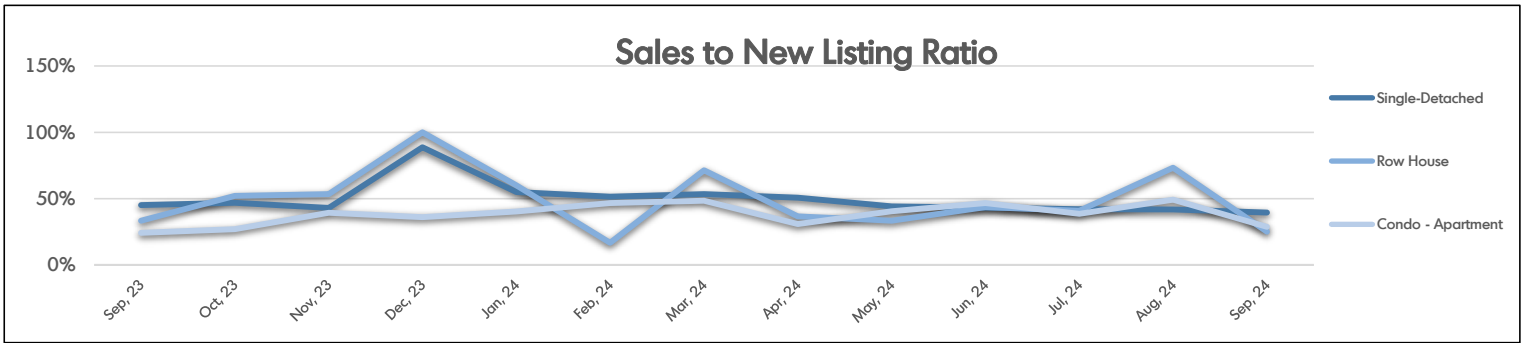
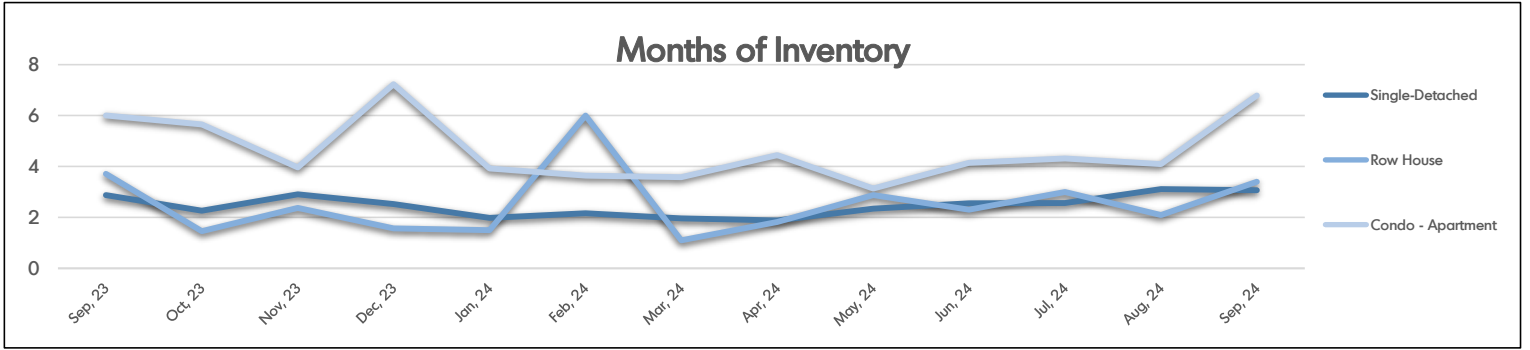


Reporting Period: September, 2024										
	Sales		New Listings		Sales to New Listings Ratio		Active Listings		Benchmark Price	
	TOTAL	YY	TOTAL	YY	AVERAGE	YY	TOTAL	YY	PRICE	YY
Single-Family Detached	278	14.9%	704	31.3%	39.5%	46.1%	852	-10.7%	\$610,200	-1.5%
Row House	5	-28.6%	20	-4.8%	25.0%	-25.0%	17	-34.6%	\$442,400	6.8%
Condo	19	26.7%	66	6.5%	28.8%	19.0%	129	43.3%	\$394,800	2.2%
Reporting Period: October, 2023 to September, 2024										
	TOTAL	YY	TOTAL	YY	AVERAGE	YY	TOTAL	YY	AVERAGE PRICE	
Single Family Detached	3,071	-3.9%	6,568	10.2%	50.0%	-8.9%	7,506	4.4%	\$615,033	0.4%
Row House	100	1.0%	217	-8.8%	50.5%	16.7%	214	-16.1%	\$432,883	8.4%
Condo	328	2.5%	836	31.0%	39.4%	-28.3%	1,401	49.5%	\$389,075	0.0%

Benchmark Price by Timeframe and Property Type									
	5 Years	3 Years	1 Year	6 Months	3 Months	2 Months	1 Month	September, 2024	
Single-Family (detached & semi-detached)	\$388,600	\$606,100	\$619,700	\$627,200	\$632,000	\$621,499	\$608,100	\$610,200	
Townhouse	\$252,500	\$333,800	\$414,200	\$433,900	\$445,700	\$445,100	\$441,200	\$442,400	
Condo	\$263,200	\$345,300	\$386,300	\$384,300	\$382,200	\$390,900	\$401,600	\$394,800	

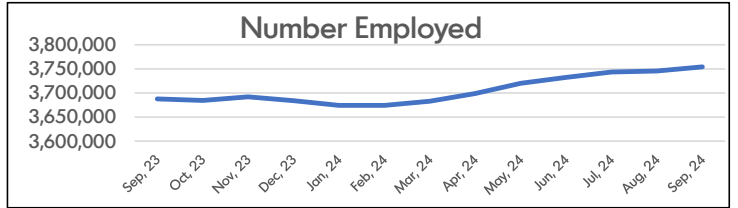
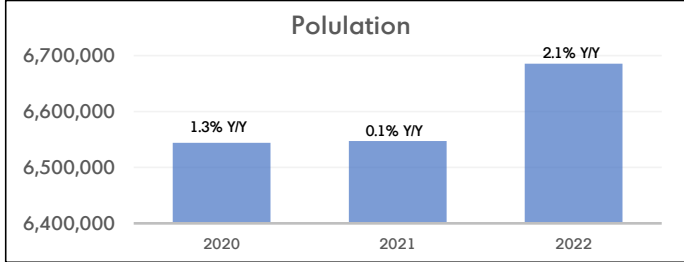
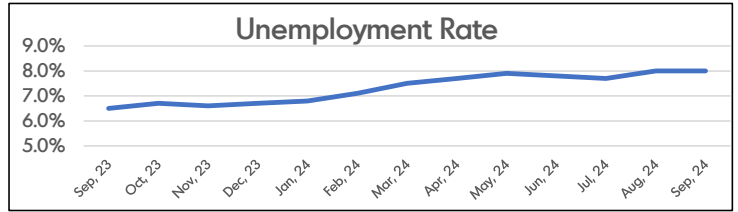


Windsor Housing Statistics and Economic Indicators



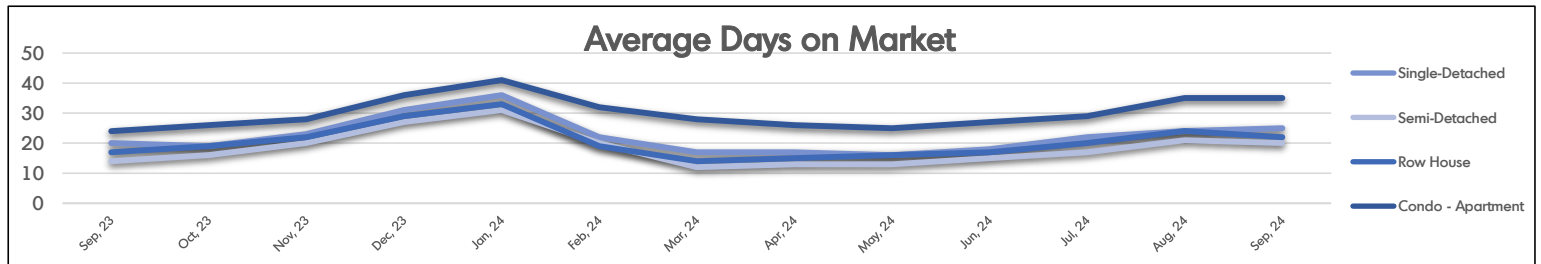
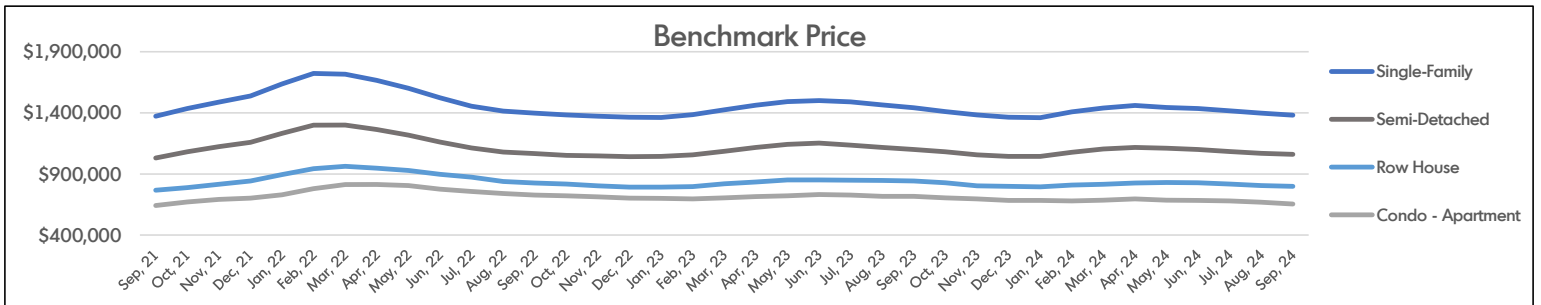
GTA Housing Statistics and Economic Indicators

ECONOMY (SA)	Jul 2024	Aug 2024	Sep 2024	YY
Unemployment Rate	7.7%	8.0%	8.0%	1.5pts
Number Employed	3,743,200	3,745,700	3,754,200	1.8%
Labour Participation Rate	66.5%	66.5%	66.3%	-1.1pts



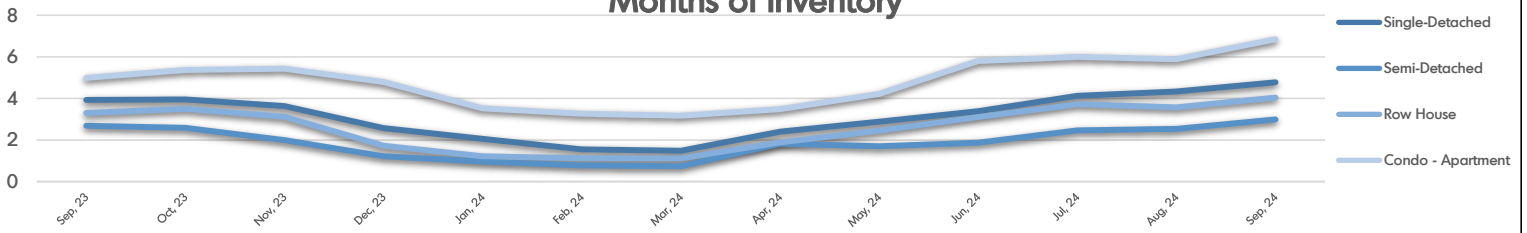
Reporting Period: September, 2024										
	Sales		New Listings		Sales to New Listings Ratio		Active Listings		Benchmark Price	
	TOTAL	YY	TOTAL	YY	AVERAGE	YY	TOTAL	YY	PRICE	YY
Single-Family Detached	2,354	9.5%	8,360	12.0%	28.2%	-2.2%	11,241	33.2%	\$1,380,300	-4.3%
Semi-Detached	446	10.9%	1,213	3.8%	36.8%	6.9%	1,333	23.5%	\$1,060,900	-3.6%
Row House	497	18.9%	1,626	20.3%	30.6%	-1.1%	2,007	45.3%	\$799,100	-5.1%
Condo - Apartment	1,312	0.4%	5,417	8.5%	24.2%	-7.5%	8,981	38.0%	\$654,300	-8.7%
Reporting Period: October, 2023 to September, 2024										
	TOTAL	YY	TOTAL	YY	AVERAGE	YY	TOTAL	YY	AVE PRICE	YY
Single-Family Detached	26,954	-6.2%	64,534	6.2%	43.4%	-11.4%	80,525	22.8%	\$1,290,833	-9.8%
Semi-Detached	5,292	-4.6%	9,539	-6.2%	58.5%	1.2%	9,189	12.0%	\$988,542	-9.6%
Row House	5,714	0.9%	13,022	14.1%	45.5%	-15.6%	13,815	38.0%	\$812,783	-1.5%
Condo - Apartment	16,605	-12.3%	48,008	9.8%	34.2%	-25.1%	76,999	35.5%	\$624,225	-12.3%

Benchmark Price by Timeframe and Property Type									
	5 Years	3 Years	1 Year	6 Months	3 Months	2 Months	1 Month	September 2024	
Single-Family	\$990,600	\$1,372,700	\$1,442,100	\$1,439,600	\$1,435,300	\$1,416,200	\$1,397,100	\$1,380,300	
Semi-Detached	\$746,700	\$1,030,500	\$1,100,800	\$1,103,600	\$1,100,400	\$1,083,200	\$1,068,000	\$1,060,900	
Townhouse	\$577,600	\$766,800	\$841,800	\$815,800	\$828,100	\$817,200	\$805,200	\$799,100	
Apartment	\$538,900	\$641,500	\$716,600	\$684,800	\$683,700	\$679,200	\$667,700	\$654,300	

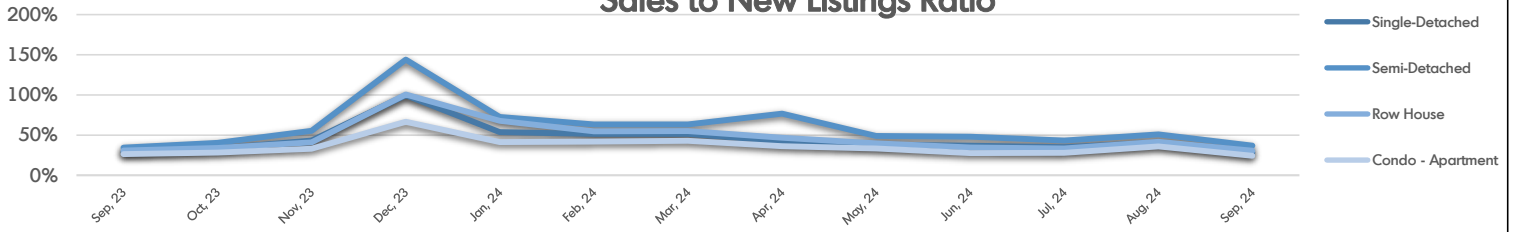


GTA Housing Statistics and Economic Indicators

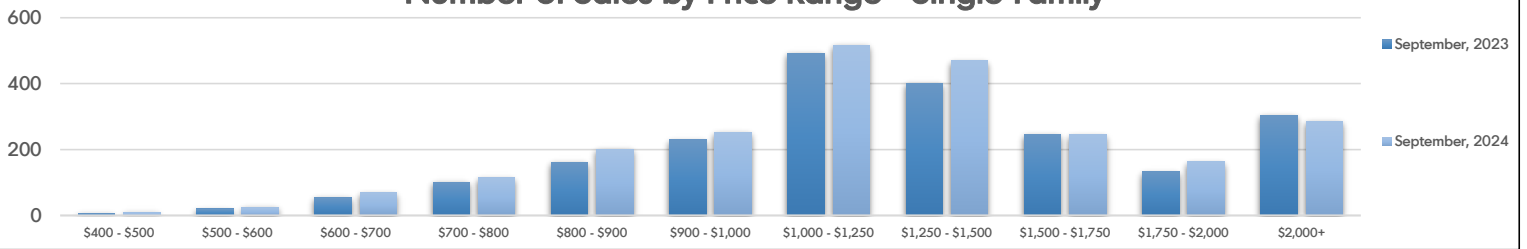
Months of Inventory



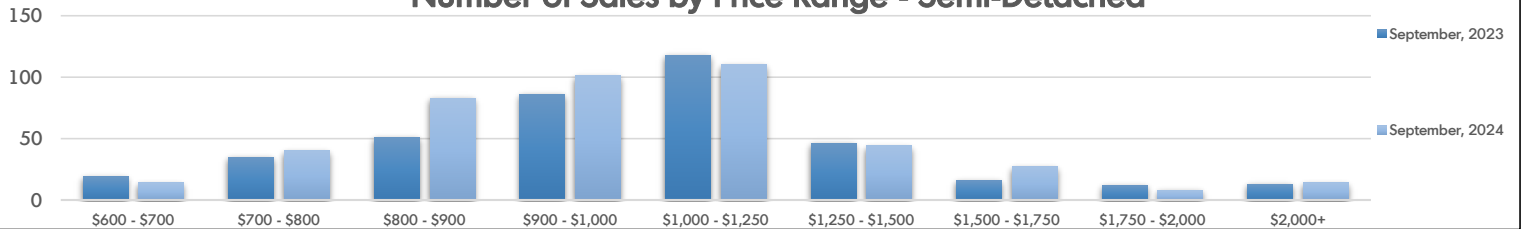
Sales to New Listings Ratio



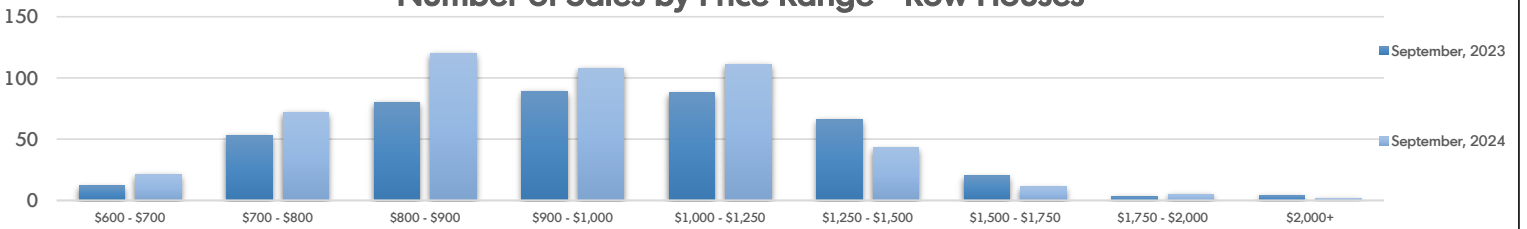
Number of Sales by Price Range - Single-Family



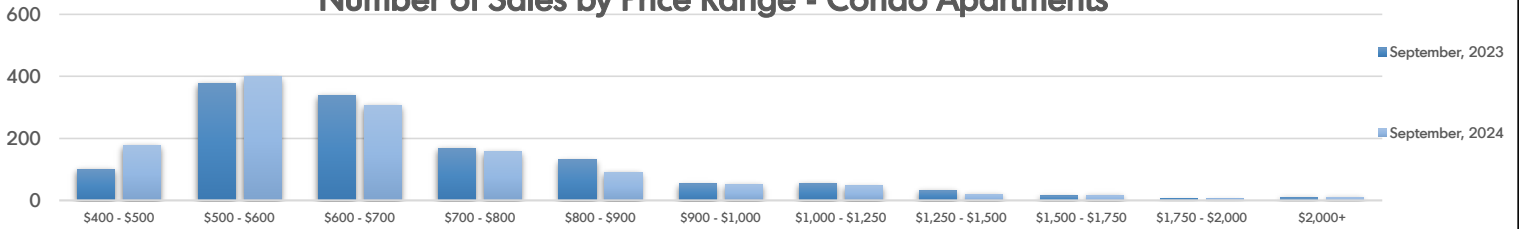
Number of Sales by Price Range - Semi-Detached



Number of Sales by Price Range - Row Houses

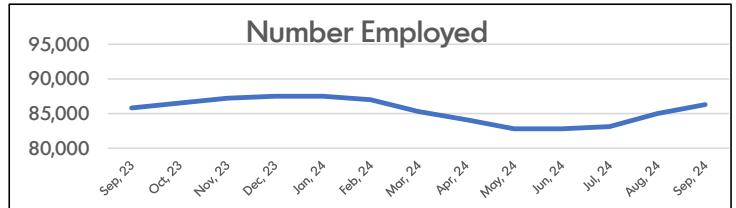
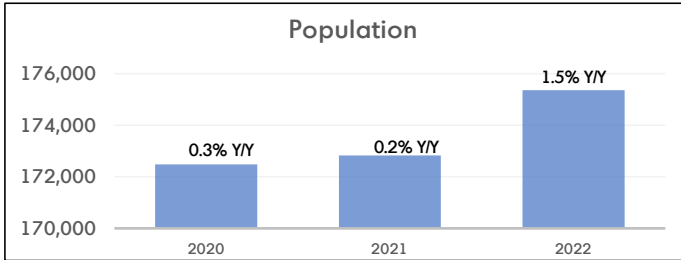
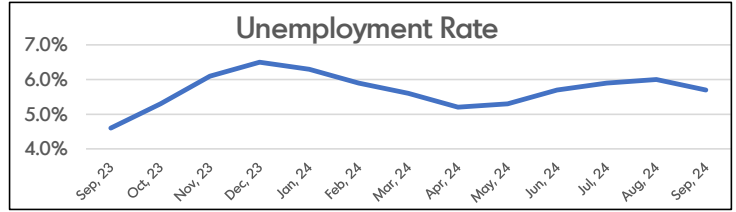


Number of Sales by Price Range - Condo Apartments



Sudbury Housing Statistics and Economic Indicators

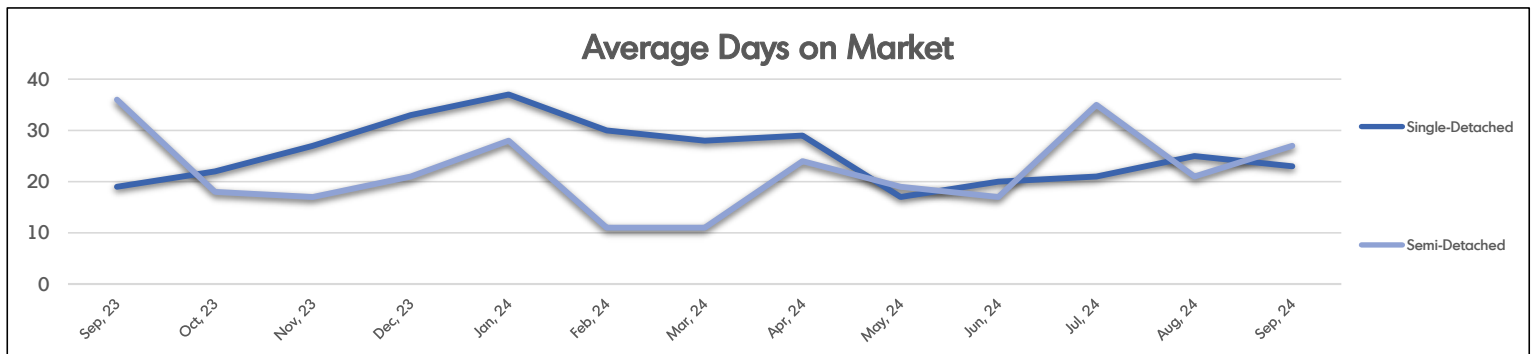
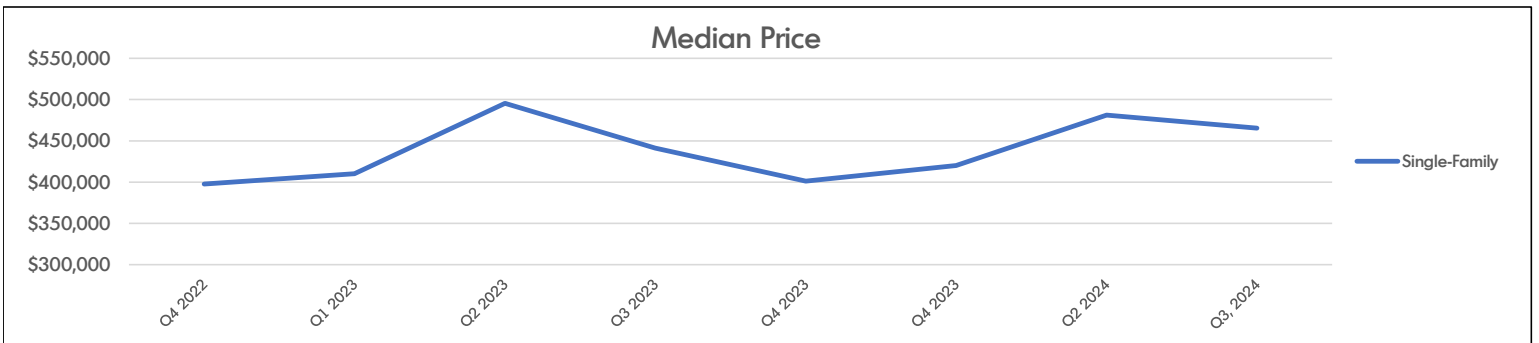
ECONOMY (SA)	Jul, 2024	Aug, 2024	Sep, 2024	YY
Unemployment Rate	5.9%	6.0%	5.7%	1.1pts
Number Employed	83,100	85,000	86,300	0.6%
Labour Participation Rate	58.7%	60.0%	60.6%	-0.3pts



Reporting Period: September, 2024										
	Sales		New Listings		Sales to New Listings Ratio		Active Listings		Median Price	
	TOTAL	YY	TOTAL	YY	AVERAGE	YY	TOTAL	YY	PRICE Q3	YY
Single-Family Detached	84	13.5%	119	-7.8%	70.6%	23.1%	159	0.0%	\$465,317	5.4%
Semi-Detached	14	180.0%	17	41.7%	82.4%	97.6%	11	22.2%	Not Available	
Reporting Period: October, 2023 to September, 2024										
	TOTAL	YY	TOTAL	YY	AVERAGE	YY	TOTAL	YY	AVE PRICE	YY
Single-Family Detached	944	9.5%	1262	5.7%	79.2%	4.6%	1596	12.0%	\$514,007	9.3%
Semi-Detached	102	15.9%	131	28.4%	77.8%	-21.0%	137	50.5%	Not Available	

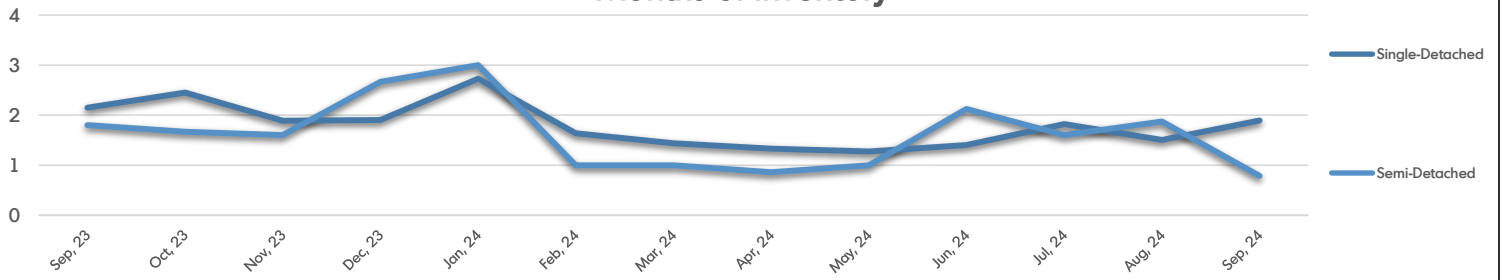
Median Price by Timeframe and Property Type

	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4, 2023	Q1 2024	Q2 2024	Q3 2024
Single-Family (detached & semi-detached)	\$397,667	\$410,200	\$495,467	\$441,092	\$401,017	\$419,983	\$481,263	\$465,317

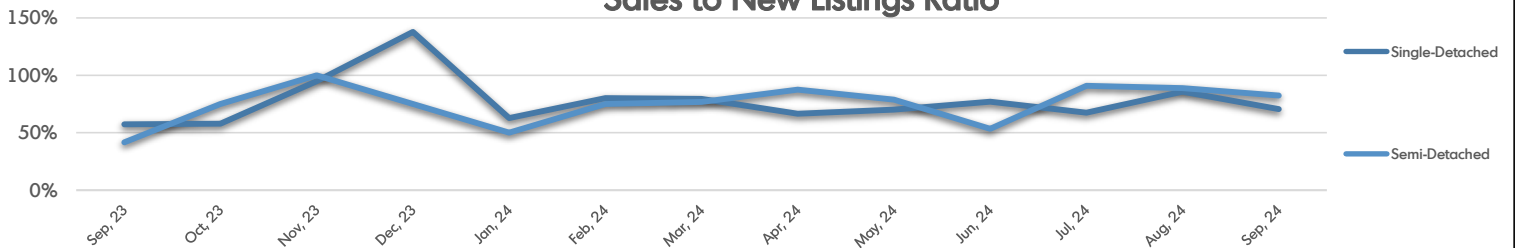


Sudbury Housing Statistics and Economic Indicators

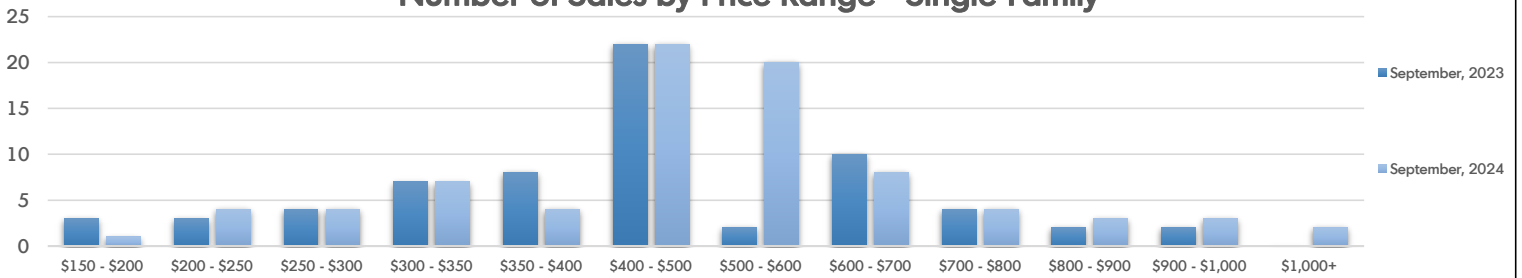
Months of Inventory



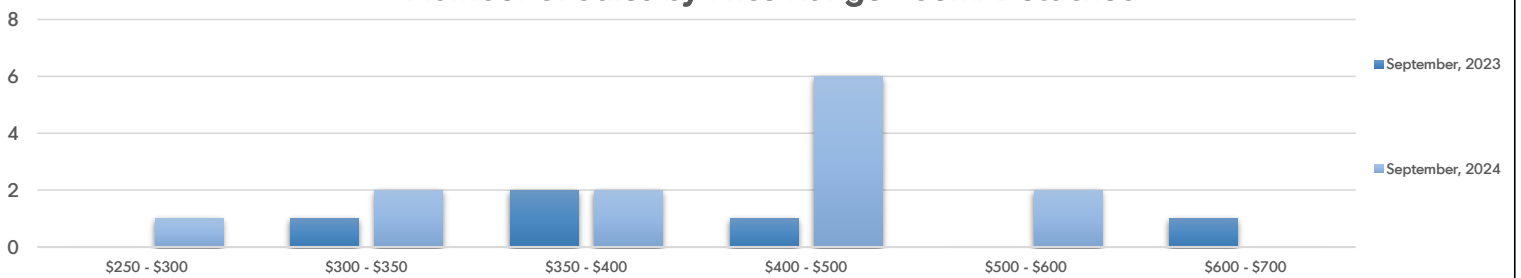
Sales to New Listings Ratio



Number of Sales by Price Range - Single-Family



Number of Sales by Price Range - Semi-Detached



Resources

[Statistis Canada - Interprovincial migration quarterly - Table: 17-10-0020-01](#)

[Statistics Canada - Labour Market Indicators - Tables: 71-607-X](#)

[Statistics Canada - CMHC housing starts, under construction and completions - Table: 34-10-0135-01](#)

[Statistics Canada - International Merchandise trade by province - Table: 12-10-0119-01](#)

[Statistics Canada - Manufacturing sales by industry and province - Table: 16-10-0048-01](#)

[Statistics Canada - Retail trade sales by province and territory - Table: 20-10-0008-01](#)

[Statistics Canada- Population estimates - Table: 17-10-0135-01](#)

<http://rbc.com/economics>

<http://www.cba.ca>

<https://www.statcan.gc.ca/eng/start>

[Statistics Canada - Poplulation Estimates Quarterly - Table: 17-10-009-01](#)

<https://www.bankofcanada.ca/rates/interest-rates/canadian-bonds>

[Statistics Canada - Average Weekly Earnings](#)

[Statistics Canada - Consumer Price Index](#)

[Calvert's Economic Definition Reference Guide](#)

[Ottawa Real Estate board](#)

<https://thoughtleadership.rbc.com/economics/canadian-fiscal-analysis/>

<https://ised-isde.canada.ca/site/office-superintendent-bankruptcy/en/statistics-and-research/insolvency-statistics-canada-fourth-quarter-2023-part-1>

- Interpreting the Data -

Inventory

Months of Inventory = Active Listings / Monthly Sales

Inventory > 6 months = Buyers Market

Inventory < 4 - 6 months = Balanced Market

Inventory < 4 months = Sellers Market

Sales to New Listings Ratio (SNLR): used as a leading indicator to gauge future market conditions

SNLR = Monthly Sales / New Listings

SNLR > 60% = Sellers Market

SNLR < 40% = Buyers Market

SNLR = 40% to 60% = Balanced Market

Benchmark Price: how much the benchmark (average) house has appreciated or depreciated

Each month, the MLS® HPI uses more than 15 years of MLS® System data and sophisticated statistical models to define a "typical" home based on the features of homes that have been bought and sold. These benchmark homes are tracked across Canadian neighbourhoods and different types of houses.

Migration and Population Growth: An increase in population in the province is positively correlated with an increase in demand for housing and rentals

Housing Starts: Increase in housing supply, when housing starts trend up or down investors are predicting stronger or weaker demand for housing

Employment and Weekly Earnings: Positively correlates with demand for goods and services

Bond Yields: The bond market is a good predictor of mortgage rates, inflation and the direction of the economy

Normal yield curve starts with lower yields for lower maturity bonds then increases for bonds with higher maturity.

A normal yield curve slopes upward

Steep yield curve implies a growing economy moving which is often accompanied by higher inflation resulting in higher interest rates

Flat yield curve shows similar yields across all maturities and happens in times of economic uncertainty

Inverted yield curve is when short term interest rates exceed long term interests rates and suggests a severe economic slowdown.

Mortgage 90 Day Arrears: the trend can indicate a strong or weak economy

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