

FLIP OF THE MONTH

Net Profit* of \$169,970 in 5.5 months!

Calgary, AB - May 2023

Reach out to Garrett LaBarre to get pre-approved or submit your next project!

Email: garrett@chmic.ca | Phone: 403-278-0249

FLIP DETAILS

Purchase Price: \$635,000

Down Payment: \$15,000 + [Blanket Mortgage](#)

Renovation Costs: \$200,000

Purchase Date to Sale: 5.5 months

Sale Price: \$1,080,000

Net Profit*: \$169,970

[CLICK HERE](#) to learn more about Blanket Mortgages

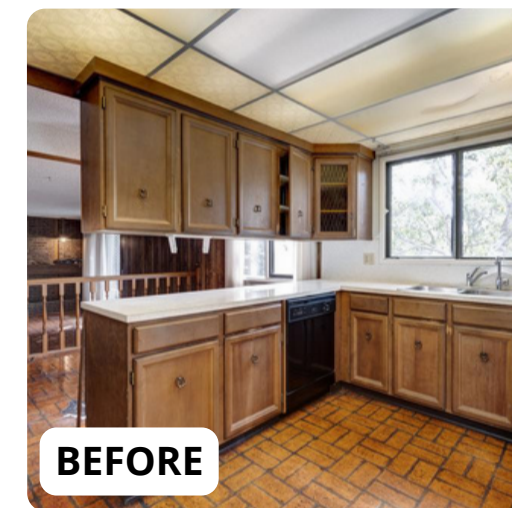
Our Flip Mortgage allows for down payment options as low as \$10,000 in Alberta or \$20,000 in Ontario, or rates as low as 9.99% (subject to due diligence). Profitability is our primary underwriting filter: we review the renovation plan and the value of the property to determine the probability of profitability, as well as confirm the borrower has access to the required capital to carry out the project.

*Net profits are not guaranteed and will vary depending on the flip project. Interest rates and fees are determined on a deal-by-deal basis and can change based on several different factors. The success of our clients is what motivates our business: if there is anything we can do to support you, let us know.

**We offer the option to mortgage additional properties to reduce the interest rate and/or provide more funds. The lending parameters may differ on a case-by-case basis. Inquire with our underwriters for more information.

***This Flip of the Month was funded prior to the interest rate increase, thereby featuring a lower rate than our current options. Our lowest rate as of May 2023 is 9.99%. Contact us for our current rates, as they are subject to change.

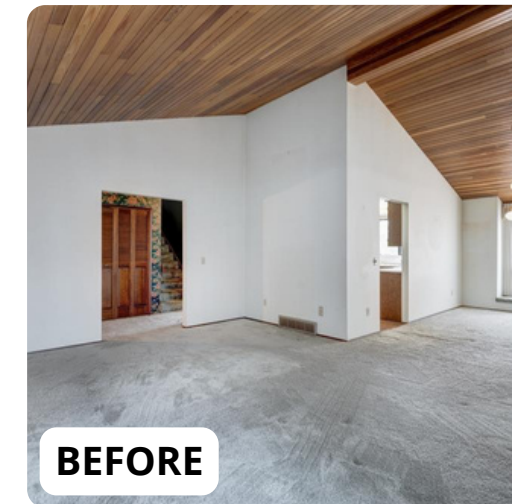
Calvert Home Mortgage Investment Corporation | ON FSRAO License 13267 and 13268



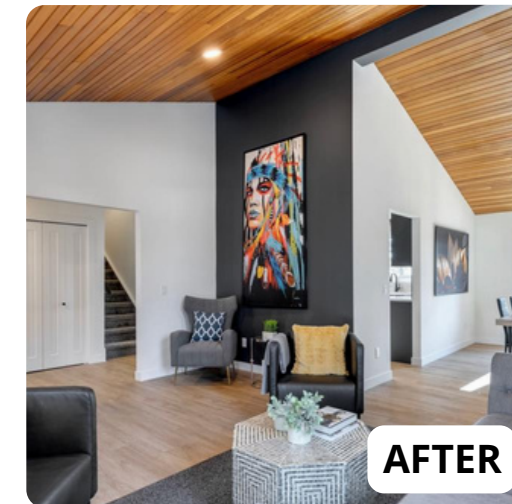
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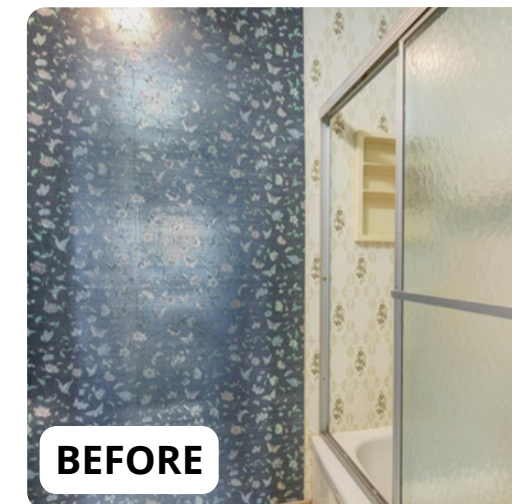
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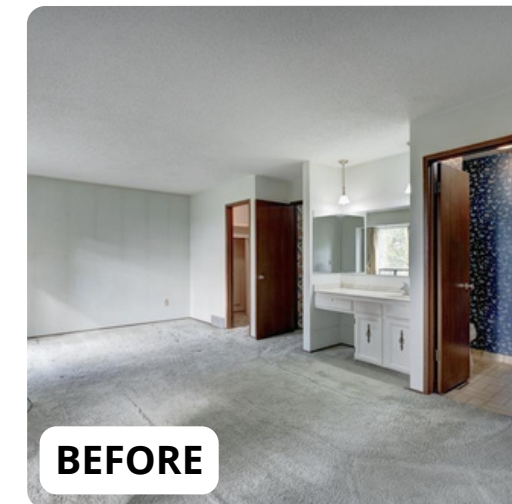
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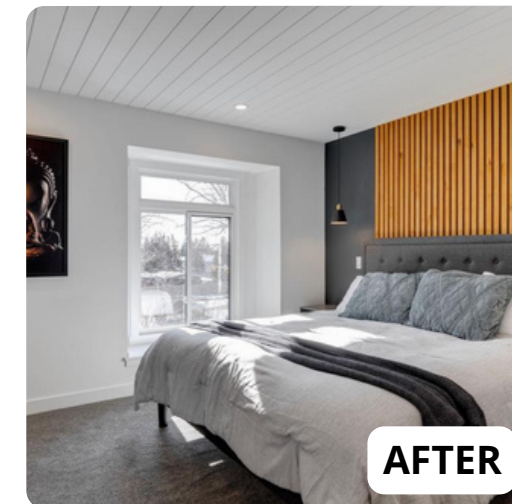
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