

## Ontario Real Estate and Economic Report

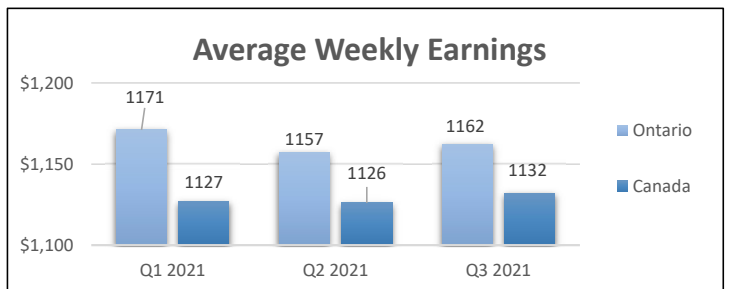
### - Ontario Economic Indicators -

Real GDP Growth	2021f	2022f	Y/Y
Ontario	6.2%	4.2%	-2.0%
Canada	6.3%	4.1%	-2.3%
CPI	2021f	2022f	Y/Y
Ontario	2.1%	1.9%	-0.2%
Canada	2.1%	2.0%	-0.1%

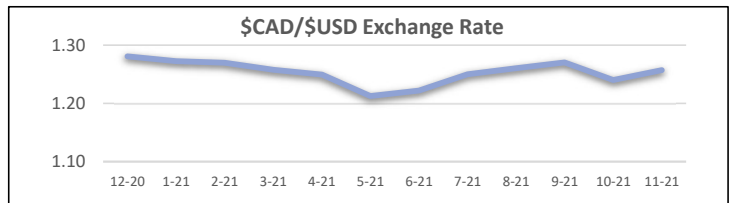
Mortgage 90 Day Arrears	Q2 2019	Q2 2020	Q2 2021	Y/Y
Ontario	0.09%	0.12%	0.08%	-0.04pts
Canada	0.23%	0.27%	0.19%	-0.08pts

Ontario (Unadjusted)	Q2 2019	Q2 2020	Q2 2021	Y/Y
Housing Starts	17,455	19,842	22,151	12%
Housing Under Construction	110,671	120,858	133,454	10%
Housing Completion	15,053	15,794	19,306	28%

Unemployment Rate (Seasonally adjusted)	Sep, 2021	Oct, 2021	Nov, 2021	Y/Y
Canada	7.1%	6.9%	6.5%	-2.6pts
Ontario	7.6%	7.3%	6.9%	-2.4pts
Number Employed (SA 1000s)	Sep, 2021	Oct, 2021	Nov, 2021	Y/Y
Canada	18,996	19,089	19,203	4.0%
Ontario	7,433	7,487	7,547	4.8%
Labour Participation Rate (Seasonally Adjusted)	Sep, 2021	Oct, 2021	Nov, 2021	Y/Y
Canada	65.2%	65.3%	65.4%	0.3pts
Ontario	65.1%	65.3%	65.5%	0.6pts



Population	Q3 2019	Q3 2020	Q3 2021	Y/Y
Ontario	14,544,718	14,734,014	14,826,276	0.6%
Migration	Q2 2019	Q2 2020	Q2 2021	Y/Y
Net Interprovincial Migration	-605	-818	-11,857	1349.5%
Net International Migration	74,574	10,662	36,286	240.3%



Economic Stats	Aug, 2021	Sep, 2021	Oct, 2021	Y/Y
Imports	30,736,322	29,954,403	32,587,162	-0.2%
Exports	16,613,944	15,374,852	16,775,333	-6.3%
Trade Balance	-14,122,378	-14,579,551	-15,811,829	7.3%
	Jul, 2021	Aug, 2021	Sep, 2021	Y/Y
Manufacturing (SA)	25,756,577	26,003,635	24,804,005	-1.5%
Retail Sales (SA)	20,192,174	21,008,380	20,136,751	1.2%

(millions)

