

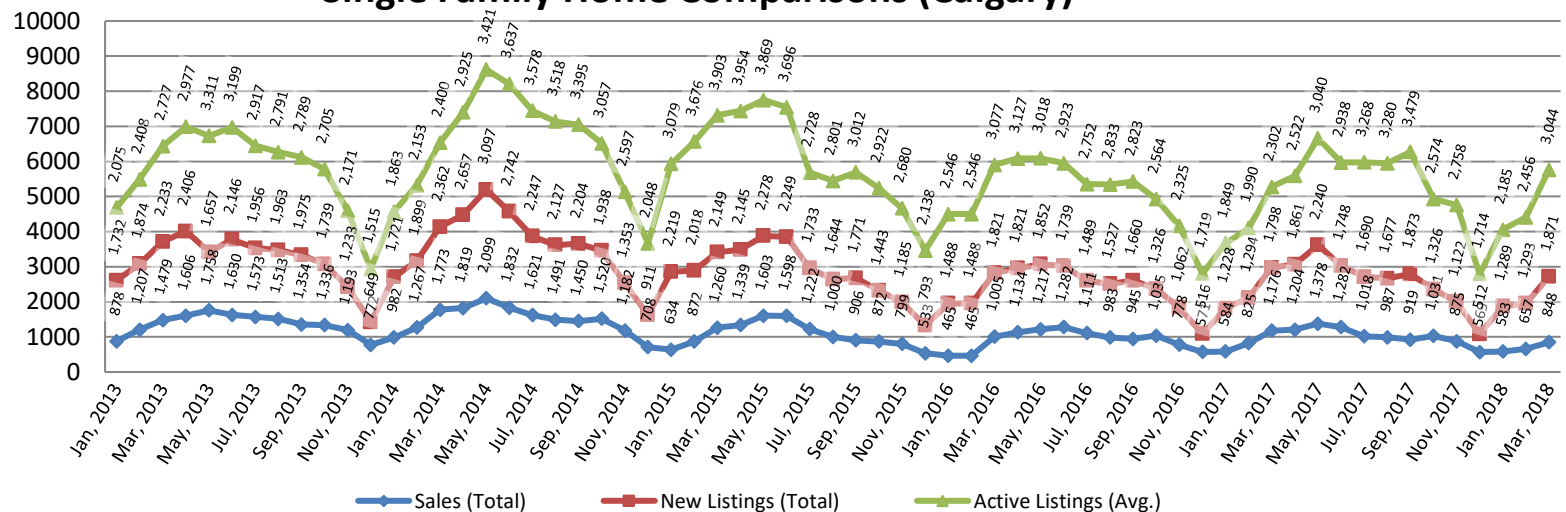
Real Estate and Economic Report

- Calgary Real Estate Market -

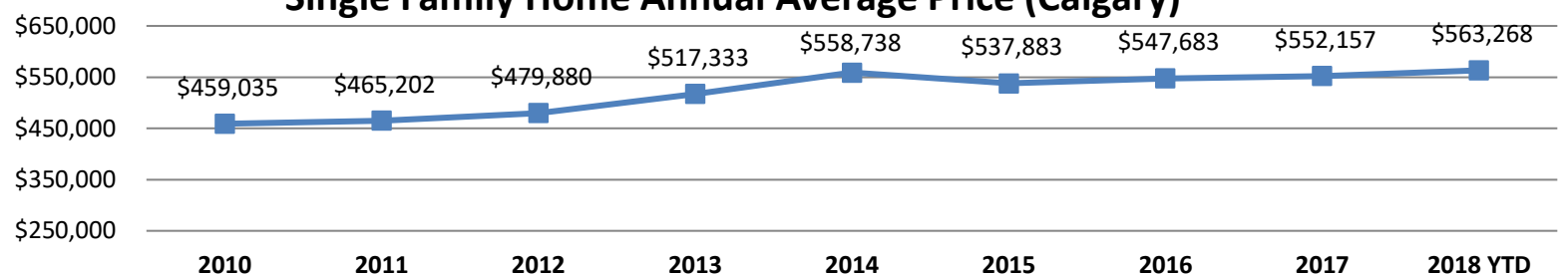
REPORTING PERIOD: from the 1st of March, 2018 to the last day of March, 2018

	Sales		New Listings		Sales to New Listings Ratio		Active Listings		Average Price	
	TOTAL	Y/Y%	TOTAL	Y/Y%	AVERAGE	Y/Y%	AVERAGE	Y/Y%	AVERAGE	Y/Y%
CREB Economic Region	1,754	-27.22%	4,481	3.94%	39.14%	-29.98%	9,286	21.05%	\$ 487,142	0.69%
Detached	848	-27.89%	1,871	4.06%	45.32%	-30.70%	3,063	32.48%	\$ 568,564	-0.48%
Apartment	219	-27.48%	721	-0.96%	30.37%	-26.78%	1,690	7.30%	\$ 300,005	7.06%
Attached	307	-28.27%	855	18.92%	35.91%	-39.68%	1,618	31.87%	\$ 429,220	2.92%
YEAR TO DATE (2018): from January 1st, 2018 to the last day of March, 2018										
	TOTAL	Y/Y%	TOTAL	Y/Y%	AVERAGE	Y/Y%	AVERAGE	Y/Y%	AVERAGE	Y/Y%
CREB Economic Region	4,464	-15.66%	10,920	1.99%	41.16%	-15.27%	8,024	16.30%	\$ 478,172	0.56%
Detached	2,088	-19.23%	4,453	3.08%	47.12%	-20.01%	2,568	25.25%	\$ 563,268	1.06%
Apartment	561	-18.58%	1,851	-4.34%	30.46%	-13.97%	1,469	4.14%	\$ 308,284	5.47%
Attached	777	-15.64%	2,006	9.50%	39.20%	-20.40%	1,362	22.41%	\$ 405,013	1.81%

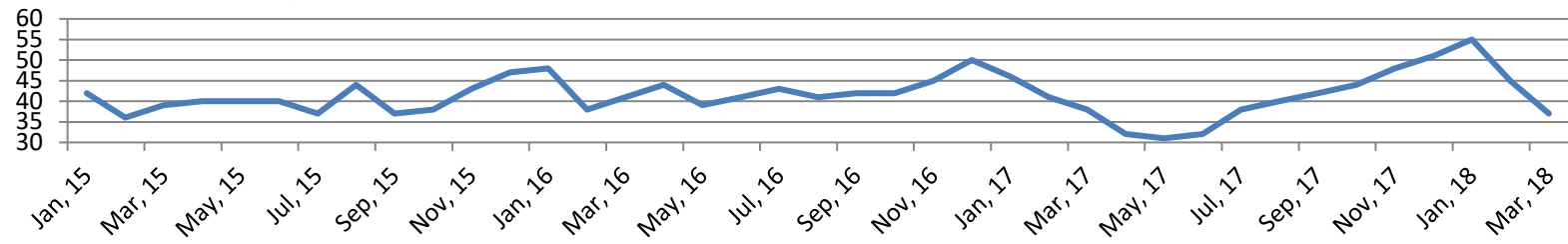
Single Family Home Comparisons (Calgary)



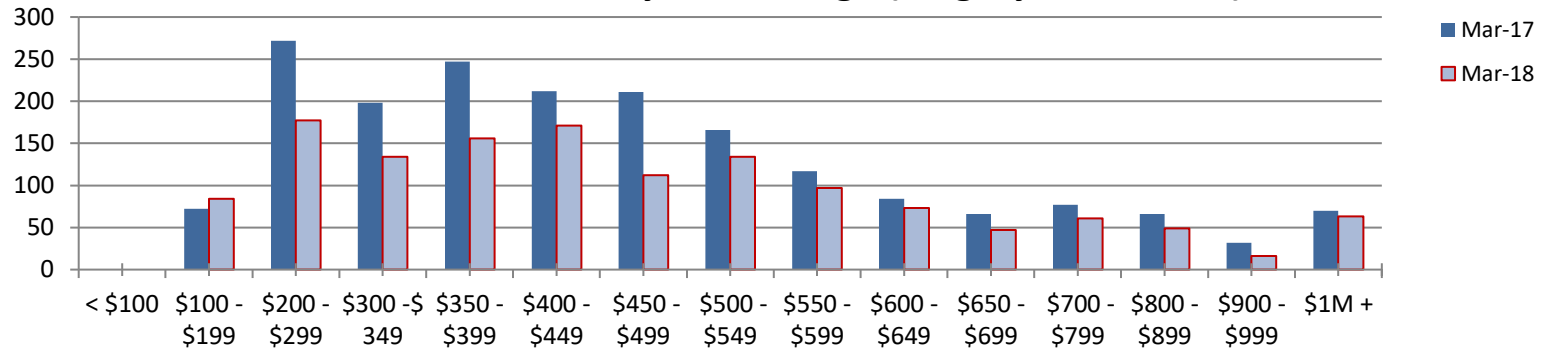
Single Family Home Annual Average Price (Calgary)



Single Family Home Average Days on Market (Calgary)



Number of Sales by Price Range (Calgary Total Sales)



- Edmonton Real Estate Market -

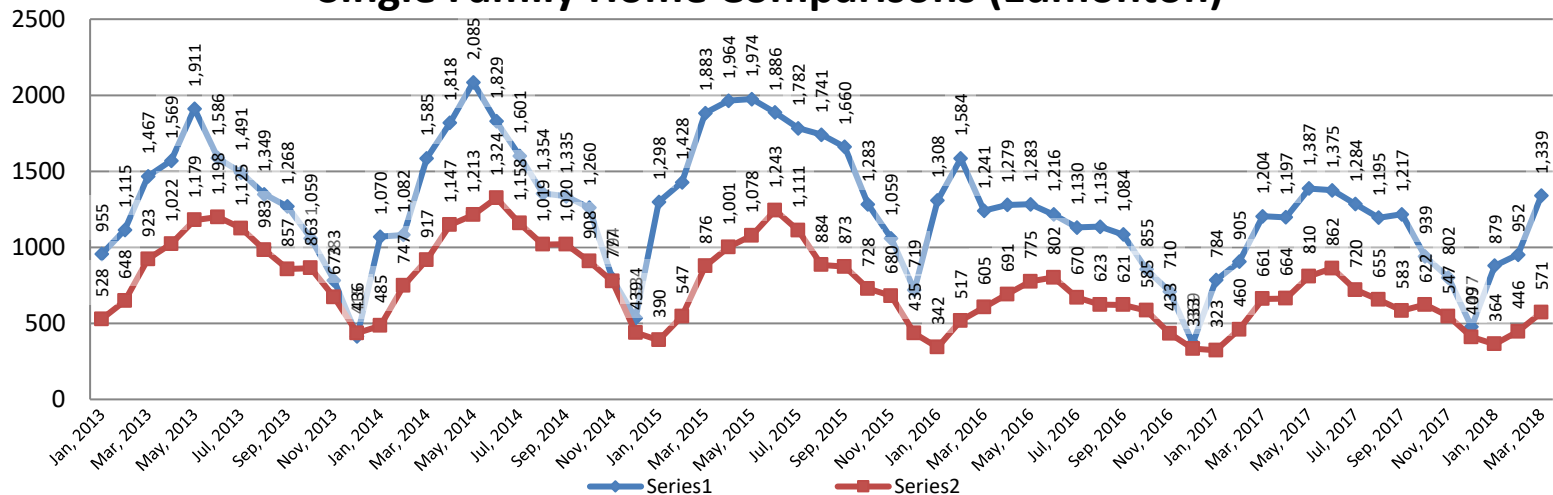
REPORTING PERIOD: from the 1st of March, 2018 to the last day of March, 2018

	Sales		New Listings		Sales to New Listings Ratio		Average Price	
	TOTAL	Y/Y%	TOTAL	Y/Y%	AVERAGE	Y/Y%	AVERAGE	Y/Y%
Total Residential	992	-12.29%	2,562	8.42%	38.72%	-19.10%	\$ 374,862	-0.61%
Single Family Detached	571	-13.62%	1,339	11.21%	43.00%	-21.82%	\$ 458,030	1.87%
Condominium	295	-15.71%	970	5.09%	30.00%	-21.05%	\$ 232,066	-3.86%
Duplex/Rowhouse	110	5.77%	216	14.89%	51.00%	-7.27%	\$ 348,380	-4.73%

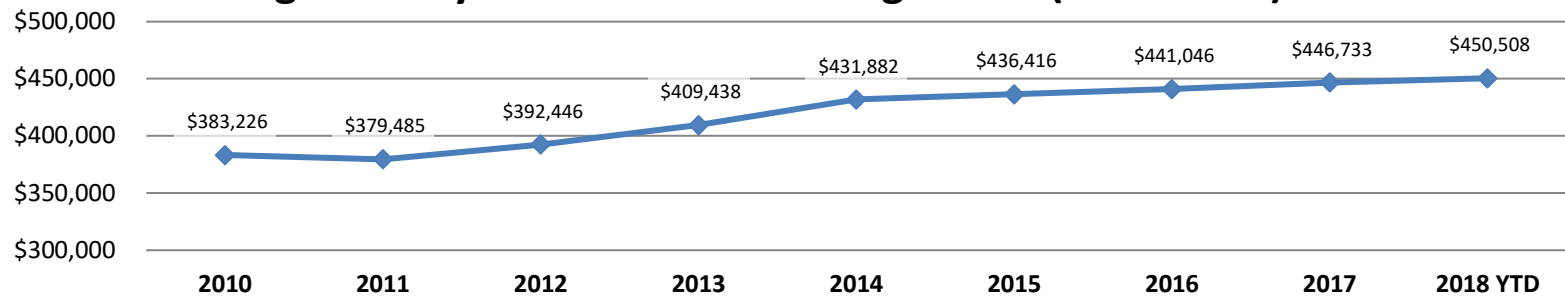
YEAR TO DATE (2018): from January 1st, 2018 to the last day of March, 2018

	TOTAL	Y/Y%	TOTAL	Y/Y%	AVERAGE	Y/Y%	AVERAGE	Y/Y%
Total Residential	2,443	-3.17%	6,315	7.36%	38.66%	-8.26%	\$ 369,806	0.72%
Single Family Detached	1,381	-4.36%	3,170	9.57%	43.67%	-10.78%	\$ 450,508	2.08%
Condominium	767	-1.67%	2,439	1.96%	31.33%	-2.08%	\$ 230,482	-3.63%
Duplex/Rowhouse	257	3.21%	538	13.26%	47.33%	-8.97%	\$ 360,187	-1.88%

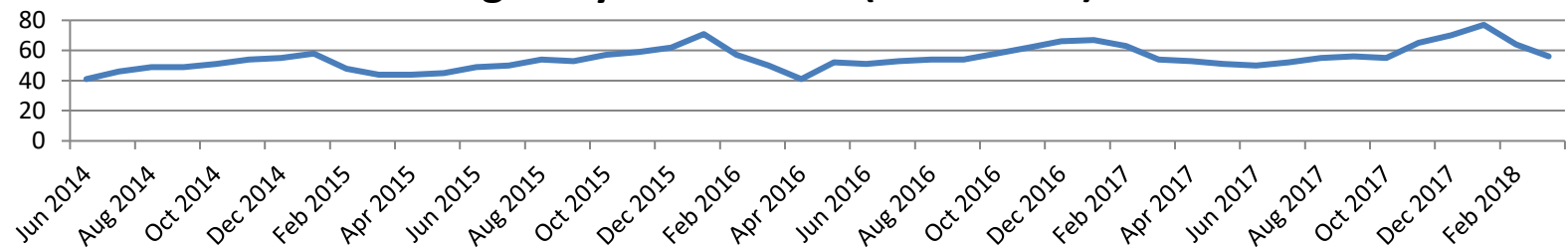
Single Family Home Comparisons (Edmonton)



Single Family Home Annual Average Price (Edmonton)



Average Days on Market (Edmonton)



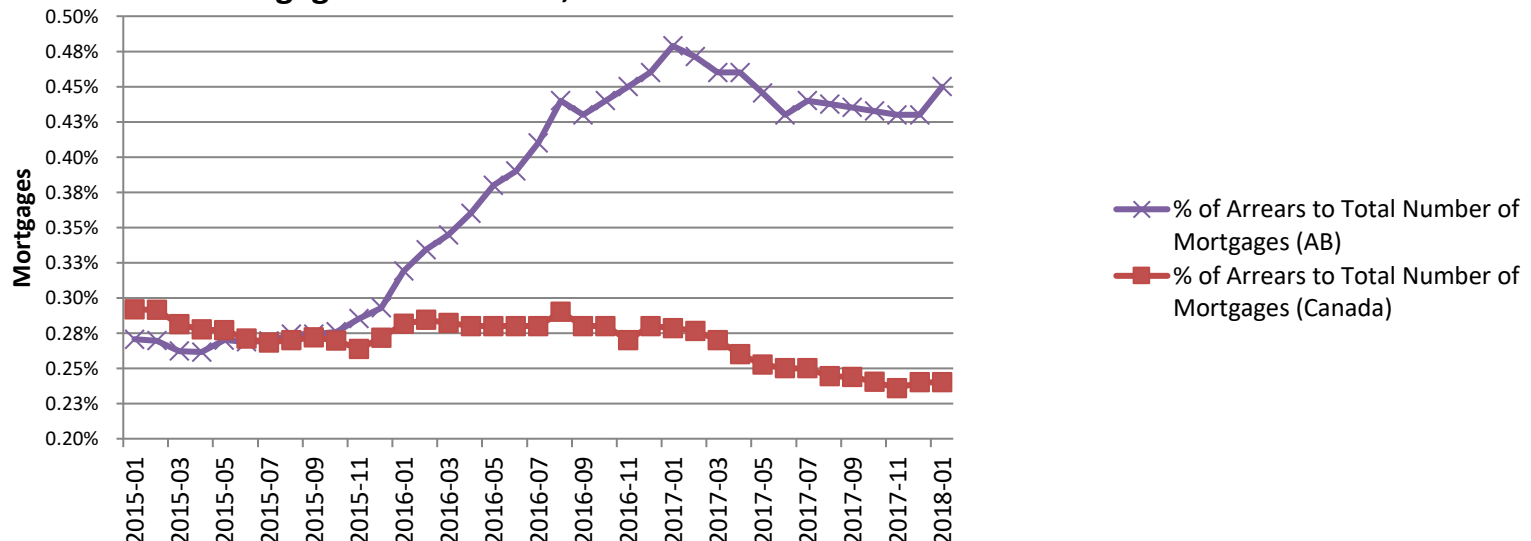
- Alberta Economic Indicators -

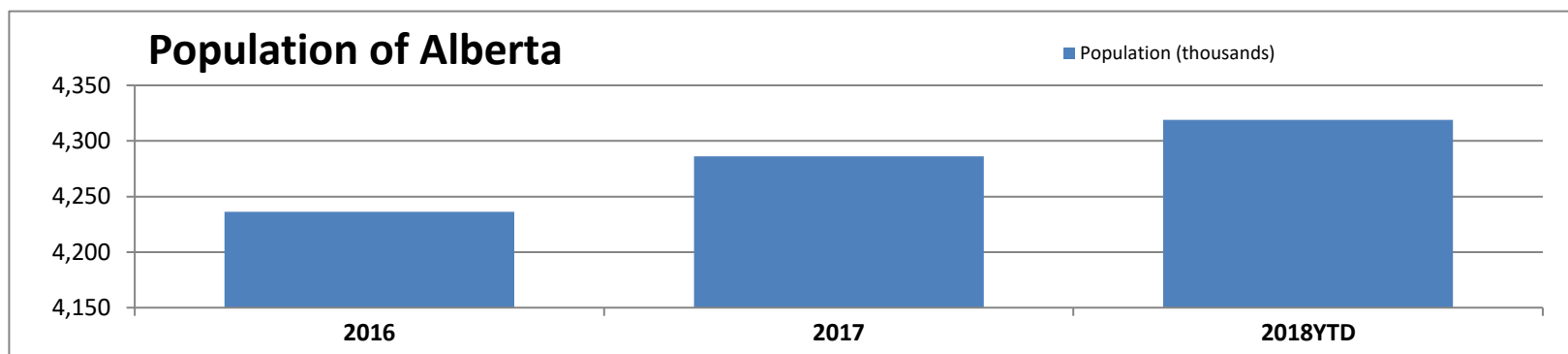
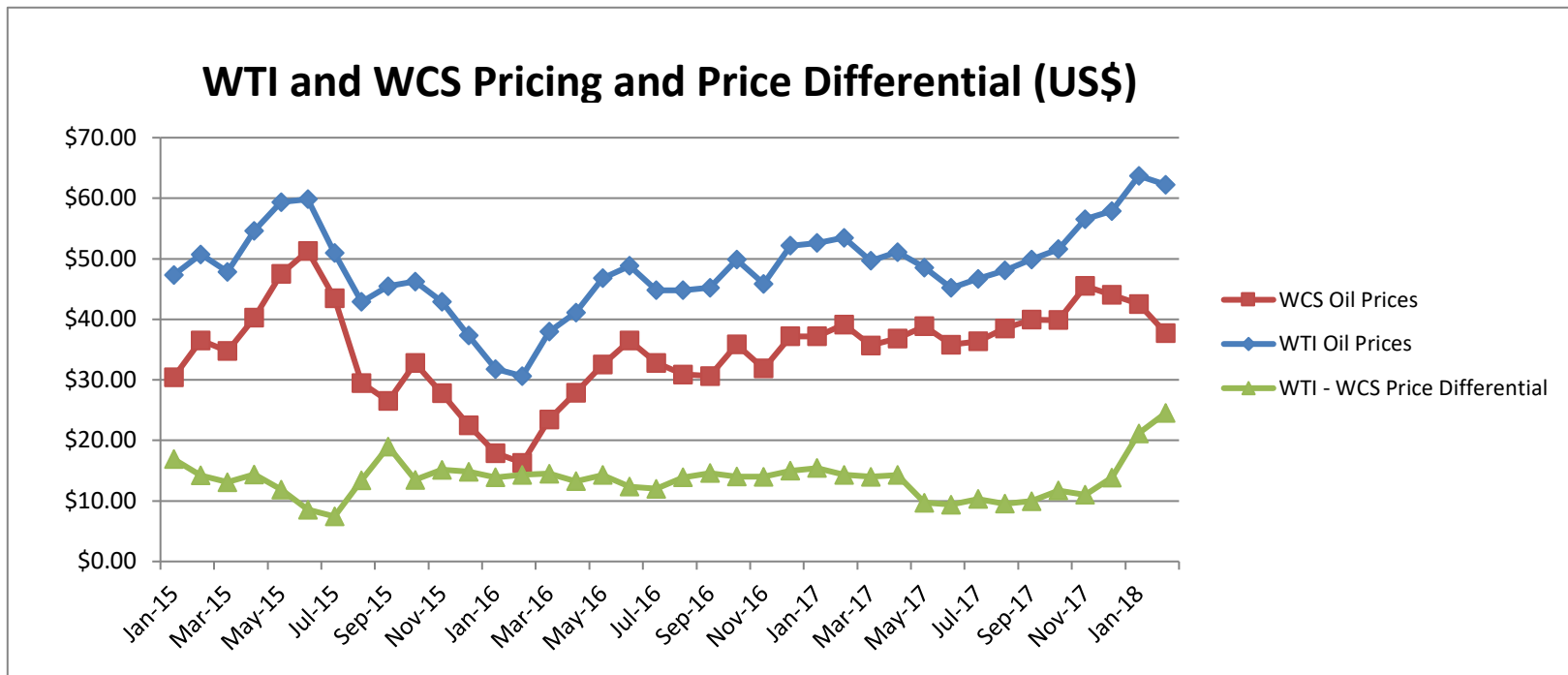
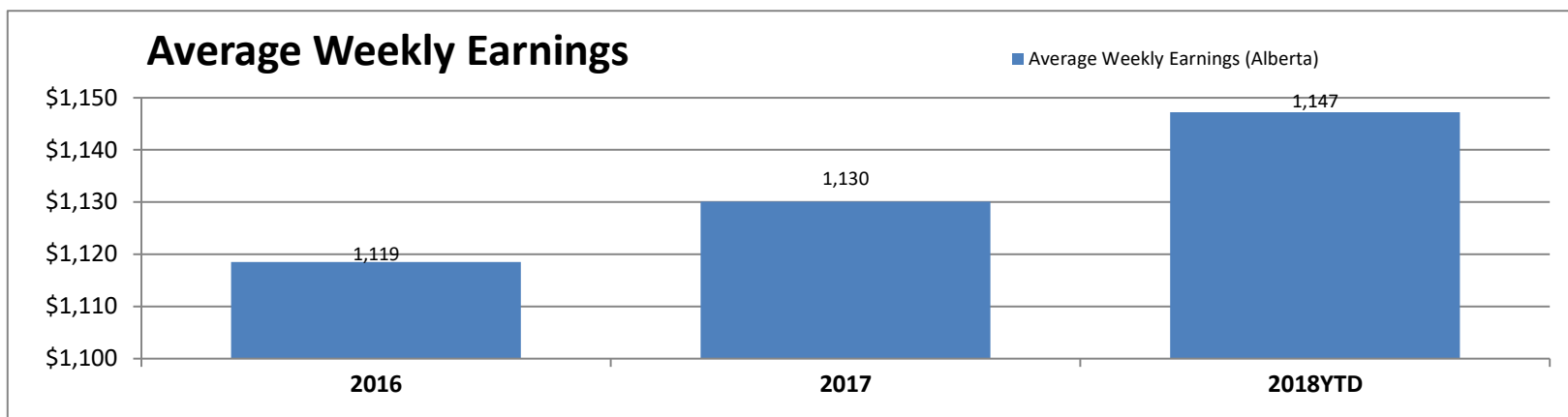
*the following information is based on current available data from: <http://economicdashboard.albertacanada.com/>, www.statcan.gc.ca/dai-quo/ and RBC Economic Outlook, <http://www.cba.ca/en/component/content/publication/69-statistics>, <http://www.atb.com/SiteCollectionDocuments>

Real GDP Growth		2017f	2018f
Alberta		4.20%	2.20%
Canada		3.00%	1.90%
		TOTAL	Y/Y%
Unemployment Rate	in Alberta	6.30%	1.77%
	in Canada	5.80%	-12.12%
Retail Trade (mill. \$'s)	in Alberta	6,754	8.04%
	in Canada	49,061	9.55%
Total Mortgages	in Alberta	584,115	2.70%
	in Canada	4,773,030	1.28%

	TOTAL	Y/Y%
Net Migration to AB Dec-17	5,599	92.01%
Housing Starts (SAAR*, 000's) Mar-18	26.97	-22.61%
Avg. Weekly Earnings Jan-18	in Alberta \$1,142.80	3.14%
	in Canada \$994.62	3.23%
Mortgages 90 Day Arrears Jan-18	in Alberta 2,603	-4.44%
	in Canada 11,641	-11.31%

Mortgage Arrears Ratio; Canada vs Alberta





Resources

<http://www.rbc.com/economics/economic-data/index.html>
<http://www.bankofcanada.ca/wp-content/uploads/2014/12/fsr-december2014.pdf>
<http://economicdashboard.albertacanada.com/>
<http://www.creb.com/>
<http://www.ereb.com/REALTORSAssociationOfEdmonton.html>
<http://www.capp.ca/Pages/default.aspx>
http://homepriceindex.ca/hpi_tool_en.html
<http://www.cba.ca/en/component/content/publication/69-statistics>
<http://www.finance.alberta.ca/aboutalberta/>
<http://www.statcan.gc.ca/dai-quo/>
<http://www.housepriceindex.ca/default.aspx?langue=EN>

*Housing Starts: This represents the seasonally adjusted annual rate (SAAR) for the month.

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