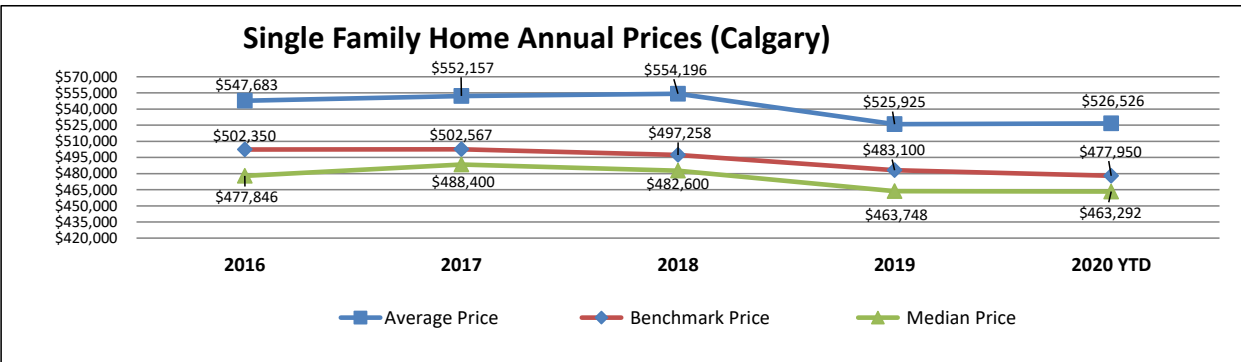
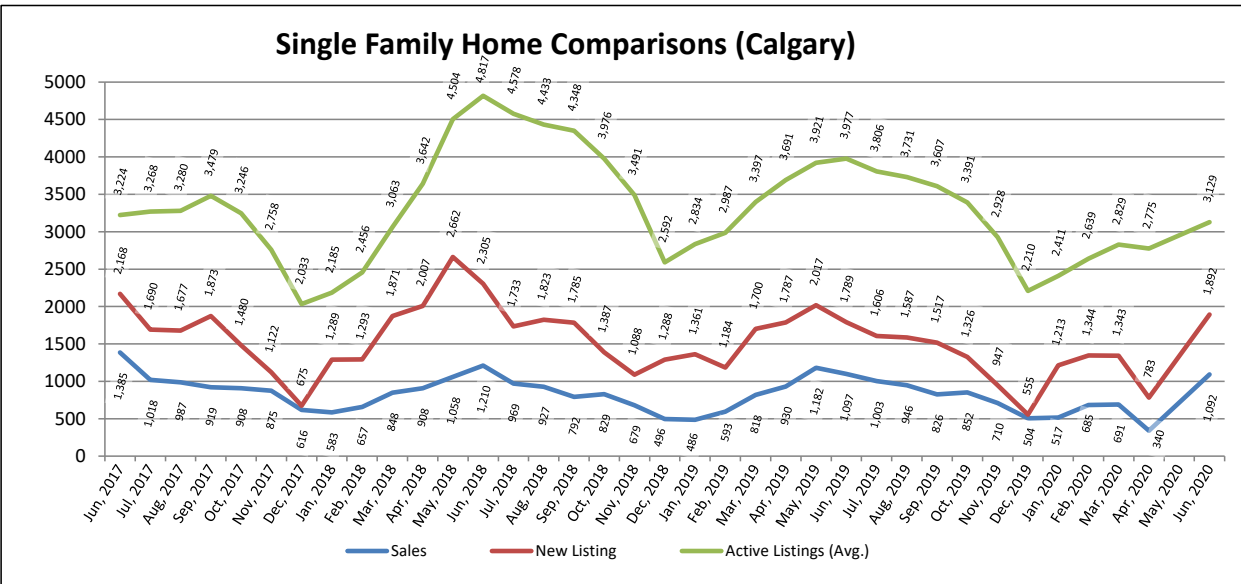


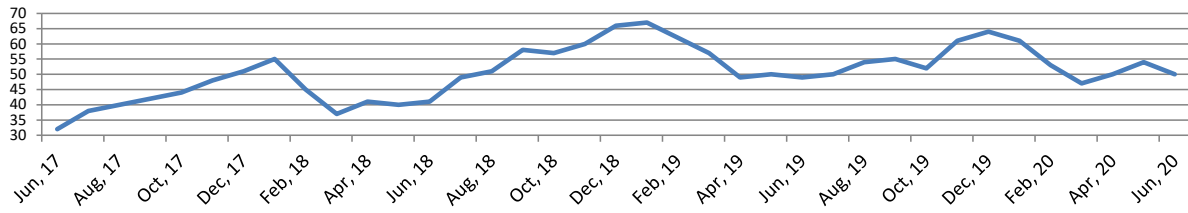
Real Estate and Economic Report

- Calgary Real Estate Market -

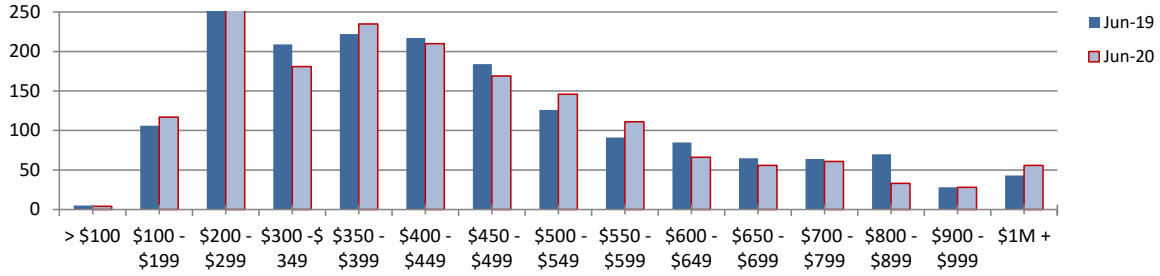
REPORTING PERIOD: from the 1st of June, 2020 to the last day of June, 2020										
	Sales		New Listings		Sales to New Listings Ratio		Active Listings		Benchmark Price	
	TOTAL	Y/Y%	TOTAL	Y/Y%	AVERAGE	Y/Y%	AVERAGE	Y/Y%	BENCHMARK	Y/Y%
CREB Economic Region	2,351	1.21%	4,434	6.38%	53.02%	-4.87%	9,043	-20.23%	\$ 405,200	-3.50%
Single Family Detached	1,092	-0.46%	1,892	5.76%	57.72%	-5.87%	3,129	-21.32%	\$ 474,800	-1.98%
Apartment	227	-13.03%	674	0.90%	33.68%	-13.80%	1,542	-14.09%	\$ 240,900	-3.83%
Attached	428	2.64%	769	13.93%	55.66%	-9.91%	1,567	-13.04%	\$ 306,500	-3.92%
YEAR TO DATE (2020): from January 1st, 2020 to the last day of June, 2020										
	TOTAL	Y/Y%	TOTAL	Y/Y%	AVERAGE	Y/Y%	AVERAGE	Y/Y%	BENCHMARK	Y/Y%
CREB Economic Region	8,865	-18.29%	19,313	-17.02%	45.12%	-1.53%	8,300	-16.17%	\$ 409,233	-1.13%
Single Family Detached	3,995	-21.76%	7,937	-19.32%	49.23%	-3.40%	2,784	-19.71%	\$ 477,950	-0.59%
Apartment	1,032	-20.06%	2,983	-12.26%	35.00%	-6.37%	1,410	-5.60%	\$ 243,700	-2.67%
Attached	1,610	-17.65%	3,552	-15.47%	44.19%	-4.51%	1,463	-14.75%	\$ 308,533	-2.14%



Single Family Home Average Days on Market (Calgary)



Number of Sales by Price Range (Calgary Total Sales)



- Edmonton Real Estate Market -

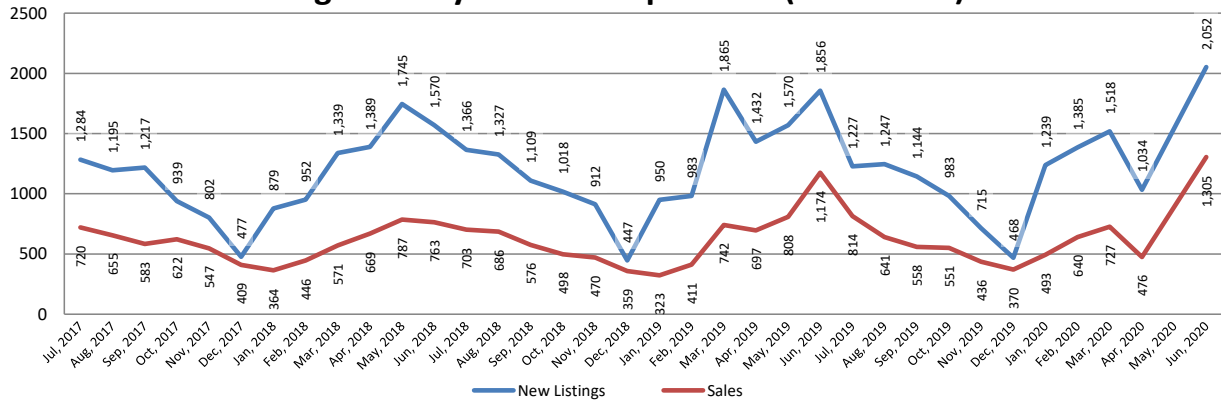
REPORTING PERIOD: from the 1st of June, 2020 to the last day of June, 2020

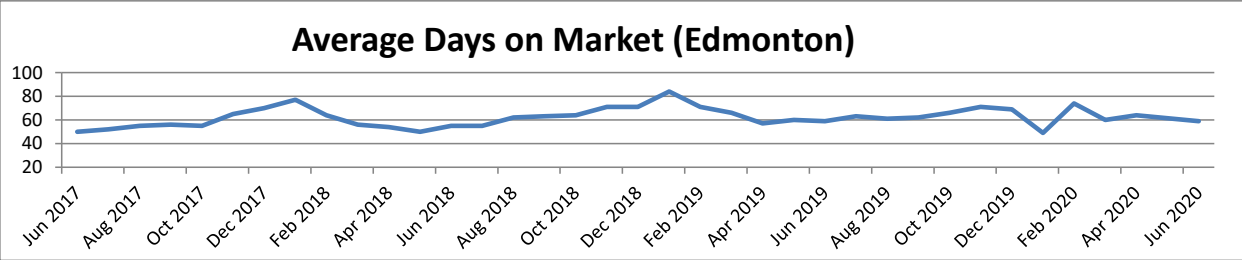
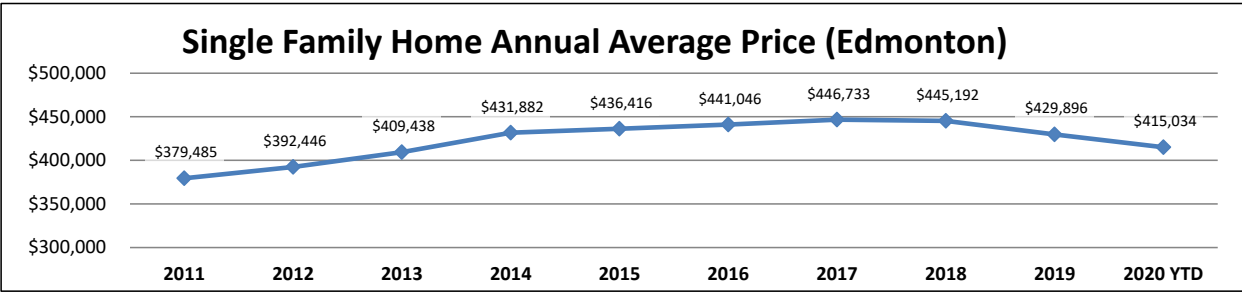
	Sales		New Listings		Sales to New Listings Ratio		Average Price	
	TOTAL	Y/Y%	TOTAL	Y/Y%	AVERAGE	Y/Y%	AVERAGE	Y/Y%
Total Residential	2,051	13.69%	3,567	16.57%	57.50%	-2.47%	\$ 360,179	-1.54%
Single Family Detached	1,305	11.16%	2,052	10.56%	64.00%	4.92%	\$ 423,184	-2.12%
Condominium	463	11.03%	1,068	24.91%	43.00%	-12.24%	\$ 219,832	-7.57%
Duplex/Rowhouse	241	42.60%	388	55.82%	62.00%	-8.82%	\$ 329,377	-2.49%

YEAR TO DATE (2020): from January 1st, 2020 to the last day of June, 2020

	TOTAL	Y/Y%	TOTAL	Y/Y%	AVERAGE	Y/Y%	AVERAGE	Y/Y%
	Total Residential	6,980	2.45%	15,826	5.06%	43.01%	-2.43%	\$ 352,252
Single Family Detached	4,403	5.97%	8,940	3.28%	48.17%	4.46%	\$ 415,034	-3.00%
Condominium	1,602	-12.65%	4,767	4.06%	33.00%	-16.46%	\$ 213,951	-4.01%
Duplex/Rowhouse	816	17.41%	1,673	19.07%	47.33%	-2.74%	\$ 326,431	-2.70%

Single Family Home Comparisons (Edmonton)





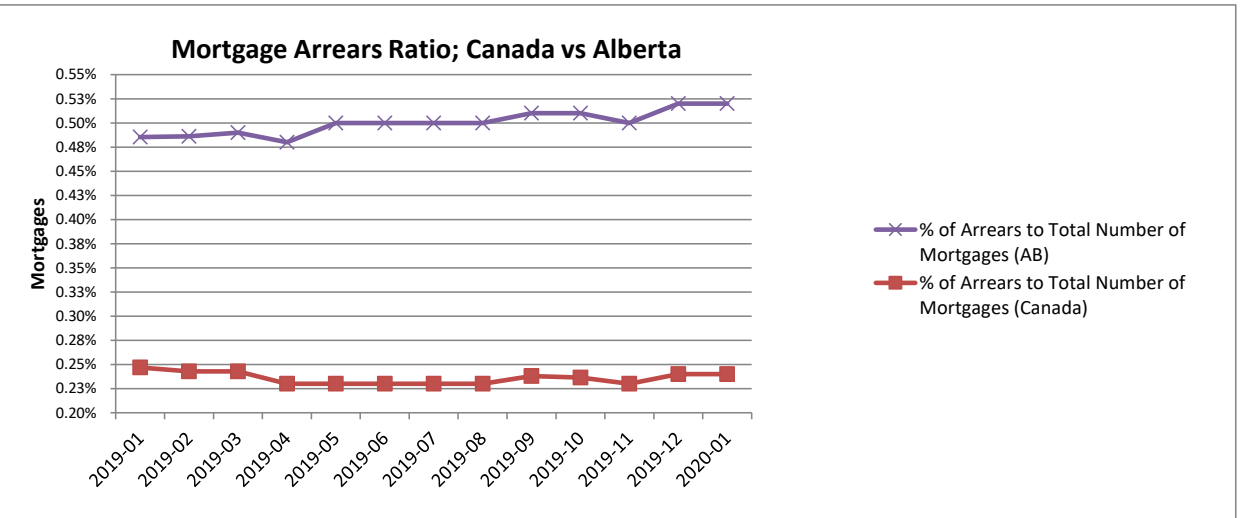
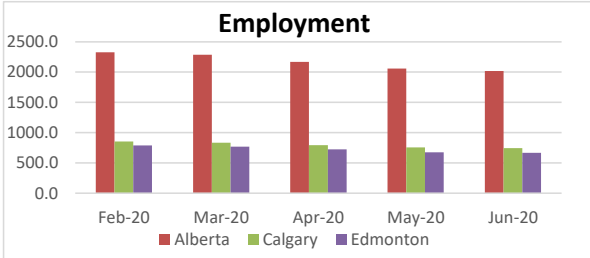
- Alberta Economic Indicators -

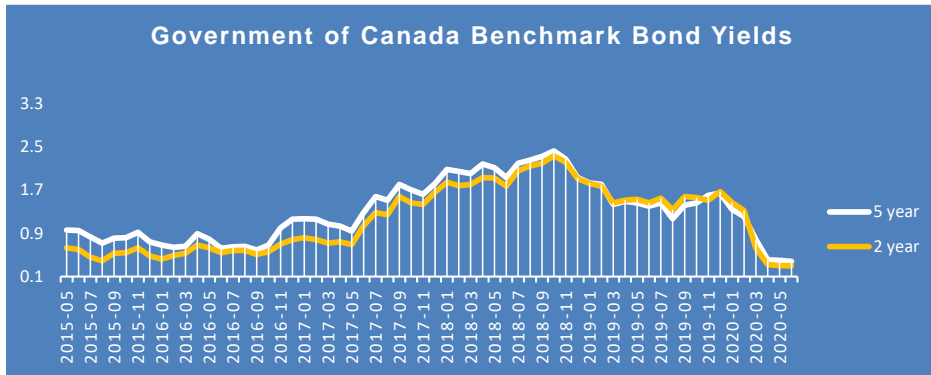
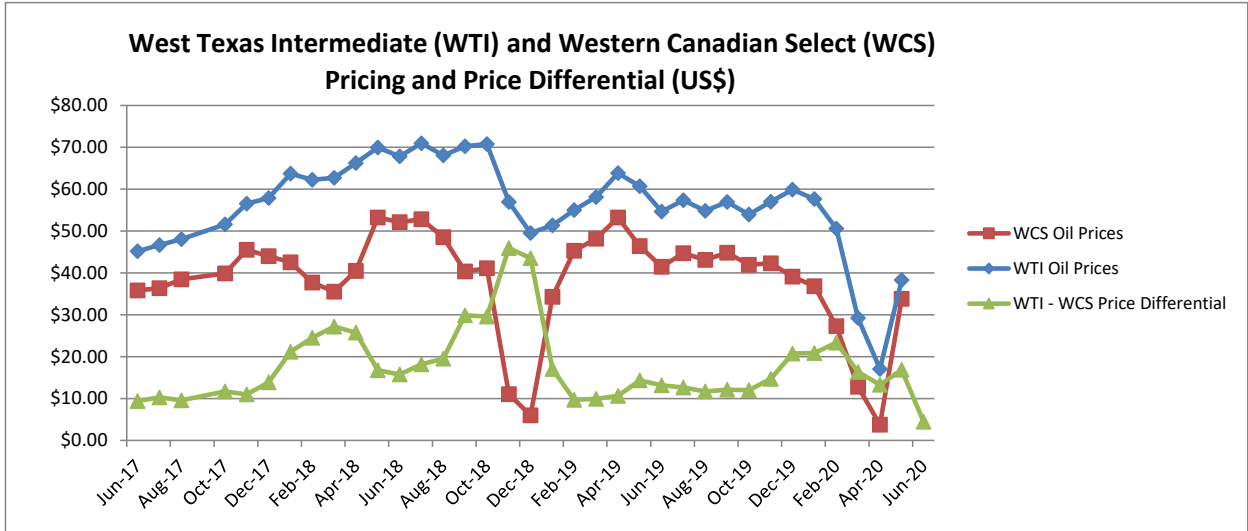
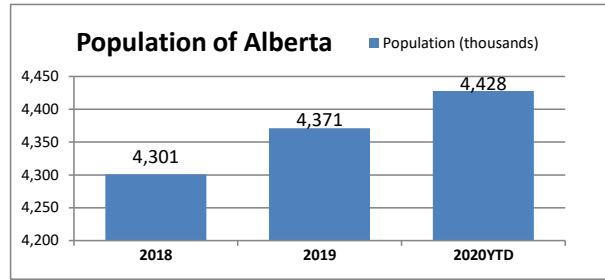
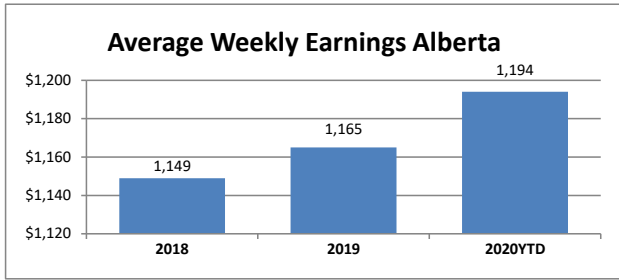
Real GDP Growth as of June 2020		2020f	2021f
Alberta		-8.70%	4.50%
Canada		-5.90%	4.20%
		TOTAL	Y/Yf
Retail Trade (mill. \$'s)	in Alberta	4,833	-30.37%
	in Canada	34,724	-32.54%
Total Mortgages	in Alberta	584,149	0.62%
	in Canada	4,808,172	1.06%
Mortgages 90 Day Arrears	in Alberta	3,049	8.20%
	in Canada	11,510	-1.98%

		TOTAL	Y/Y%
Net Migration to AB	Q1, 2020	9,326	-10.96%
Net Interprovincial Migration	Q1, 2020	3,123	-8.90%
Housing Starts (SAAR*, 000's)	May-20	20.39	-9.92%
Avg. Weekly Earnings	in Alberta	\$1,229.23	6.53%
	in Canada	\$1,109.84	8.47%
Unemployment Rate	in Alberta	15.50%	134.85%
	in Canada	12.30%	119.64%

Employment, Seasonally Adjusted (thousands)	Feb-20	Mar-20	Apr-20	May-20	Jun-20
	Canada	19,158	18,842	17,851	16,946
Alberta	2,329	2,287	2,171	2,060	2,018
Calgary	852	835	792	759	744
Edmonton	790	768	724	675	667

This chart data represents the number of persons employed during the specific month.





Resources

- <http://economicdashboard.alberta.ca>
- <https://royal-bank-of-canada-2124.docs.contently.com/v/provincial-outlook-update-march-2020>
- <http://rbc.com/economics>
- <http://www.creb.com>
- <http://finance.alberta.ca/aboutalberta>
- <http://www.cba.ca>
- <http://www.finance.alberta.ca/aboutalberta>
- <https://www.statcan.gc.ca/eng/start>
- [Statistics Canada - Labour Force Characteristics by CMA](https://www.bankofcanada.ca/rates/interest-rates/canadian-bonds)
- <https://www.bankofcanada.ca/rates/interest-rates/canadian-bonds>

*Housing Starts: This represents the seasonally adjusted annual rate (SAAR) for the month.

[Calvert's Economic Definition Reference Guide](#)

The statements and statistics in this report have been compiled by Calvert Home Mortgage Investment Corporation based on information from sources considered to be reliable. We make no representation or warranty, express or implied, as to its accuracy or completeness. This publication is for the people we work with and should not be construed as an offer to sell or a solicitation to buy securities.