

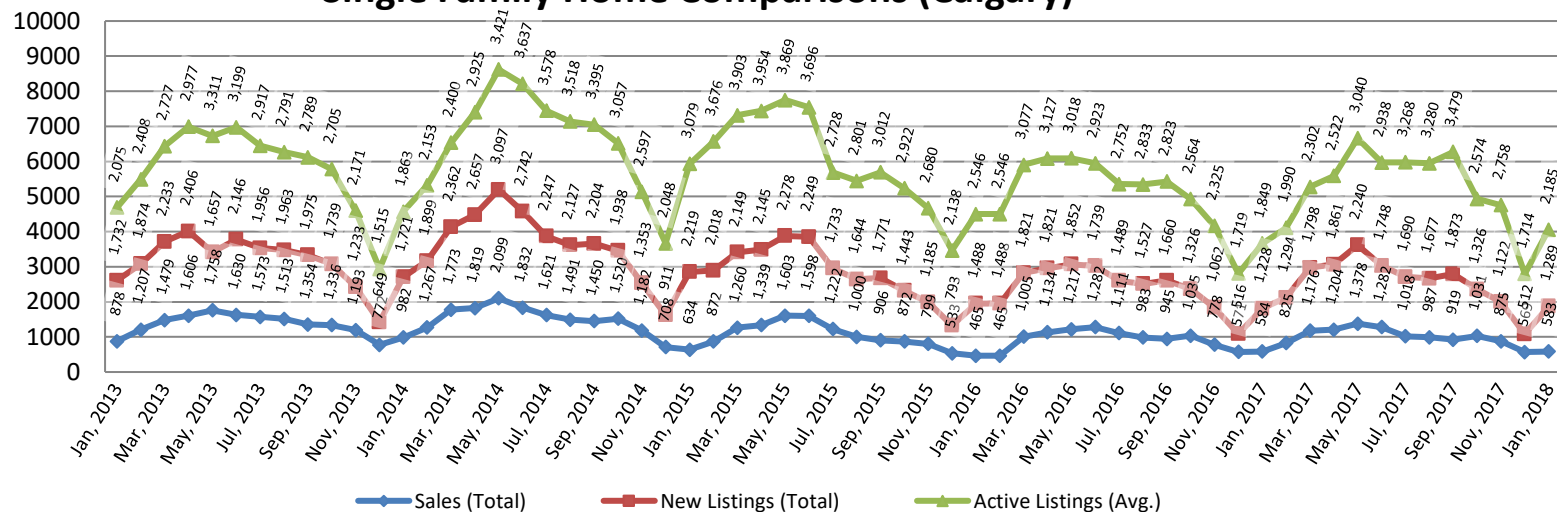
Real Estate and Economic Report

- Calgary Real Estate Market -

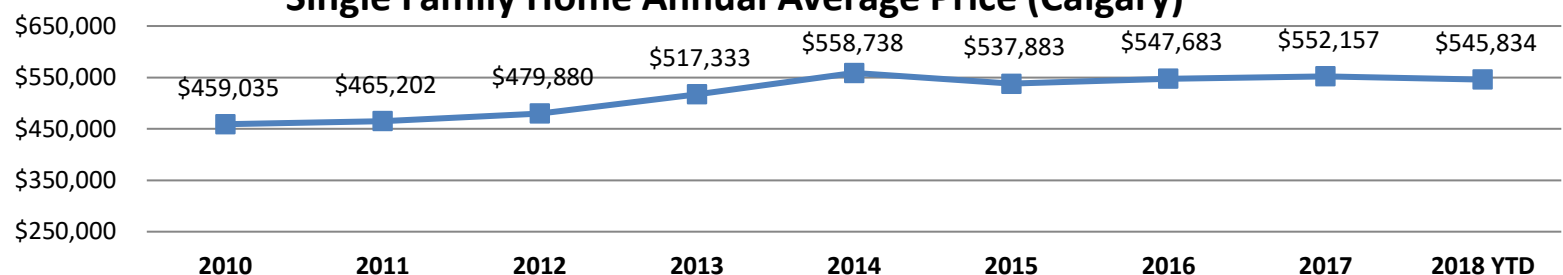
REPORTING PERIOD: from the 1st of January, 2018 to the last day of January, 2018

	Sales		New Listings		Sales to New Listings Ratio		Active Listings		Average Price	
	TOTAL	Y/Y%	TOTAL	Y/Y%	AVERAGE	Y/Y%	AVERAGE	Y/Y%	AVERAGE	Y/Y%
CREB Economic Region	1,230	5.67%	3,279	4.56%	37.51%	1.05%	7,046	12.92%	\$ 460,314	-0.94%
Detached	583	-0.17%	1,289	4.97%	45.23%	-4.90%	2,185	18.17%	\$ 545,834	0.39%
Apartment	145	-3.97%	588	-6.07%	24.66%	2.23%	1,289	1.58%	\$ 298,942	5.85%
Attached	230	8.49%	581	9.42%	39.59%	-0.84%	1,149	15.48%	\$ 380,465	-1.22%
YEAR TO DATE (2018): from January 1st, 2018 to the last day of January, 2018										
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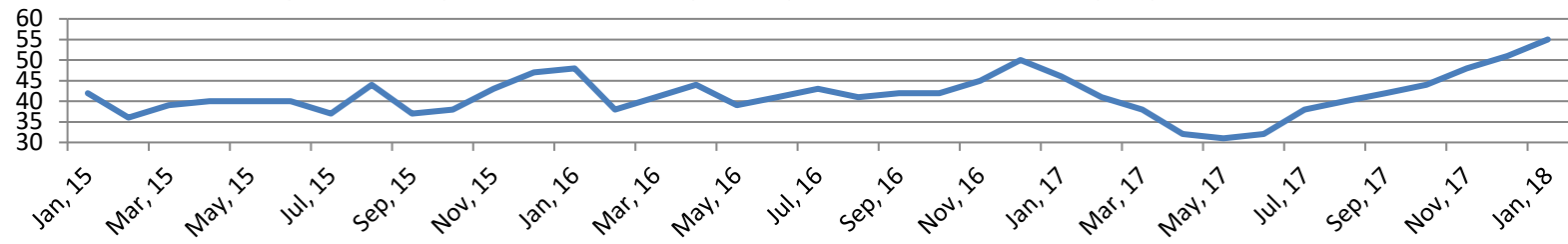
Single Family Home Comparisons (Calgary)



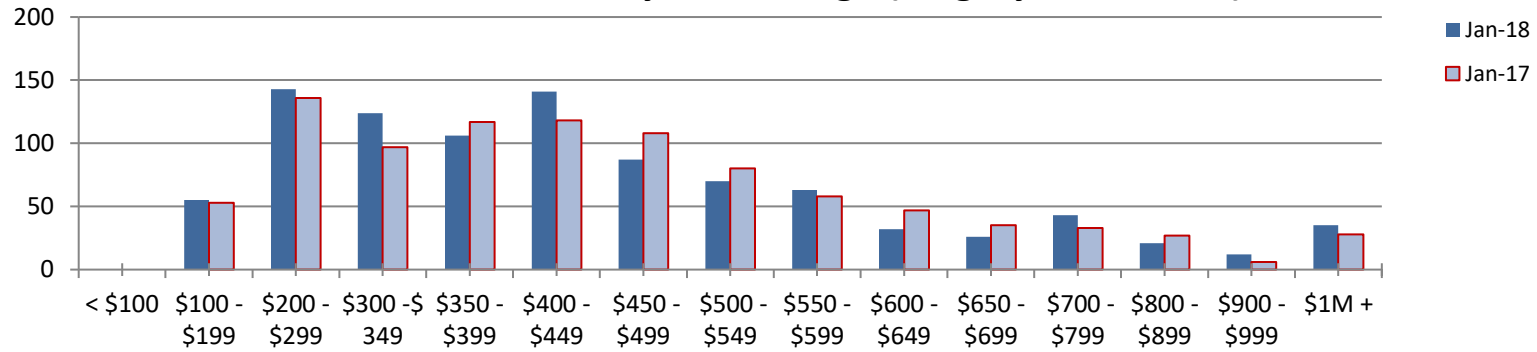
Single Family Home Annual Average Price (Calgary)



Single Family Home Average Days on Market (Calgary)



Number of Sales by Price Range (Calgary Total Sales)



- Edmonton Real Estate Market -

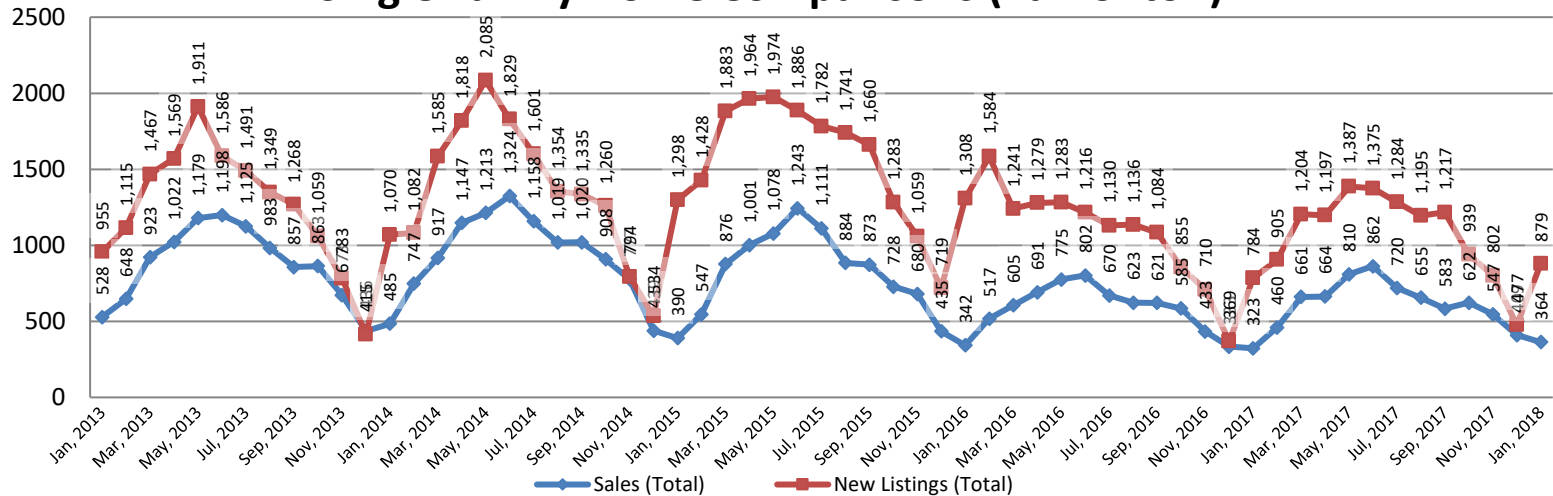
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	Sales		New Listings		Sales to New Listings Ratio		Average Price	
	TOTAL	Y/Y%	TOTAL	Y/Y%	AVERAGE	Y/Y%	AVERAGE	Y/Y%
Total Residential	673	18.90%	1,849	10.72%	36.40%	7.39%	\$ 360,088	-1.00%
Single Family Detached	364	12.69%	879	12.12%	41.00%	0.00%	\$ 441,528	1.77%
Condominium	225	30.81%	744	4.94%	30.00%	25.00%	\$ 223,687	-8.01%
Duplex/Rowhouse	68	21.43%	164	14.69%	41.00%	5.13%	\$ 366,643	-0.04%

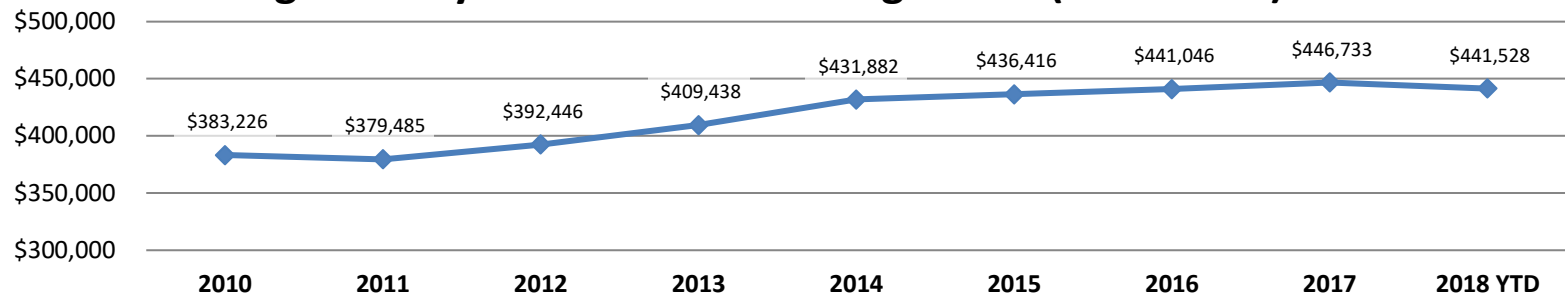
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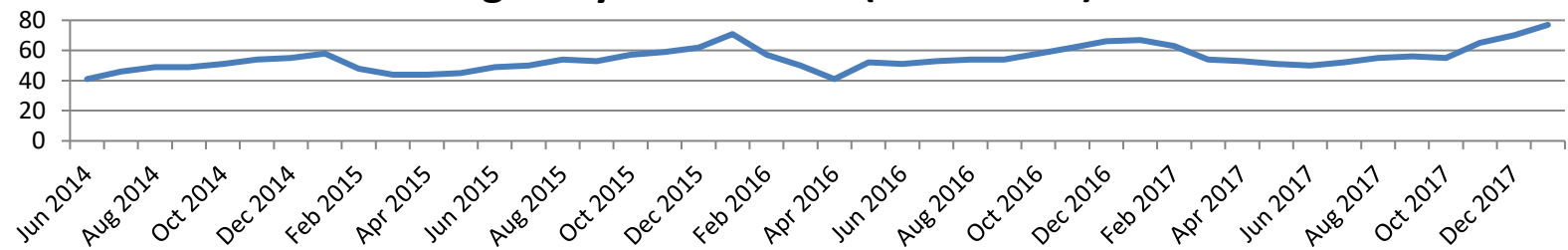
Single Family Home Comparisons (Edmonton)



Single Family Home Annual Average Price (Edmonton)



Average Days on Market (Edmonton)



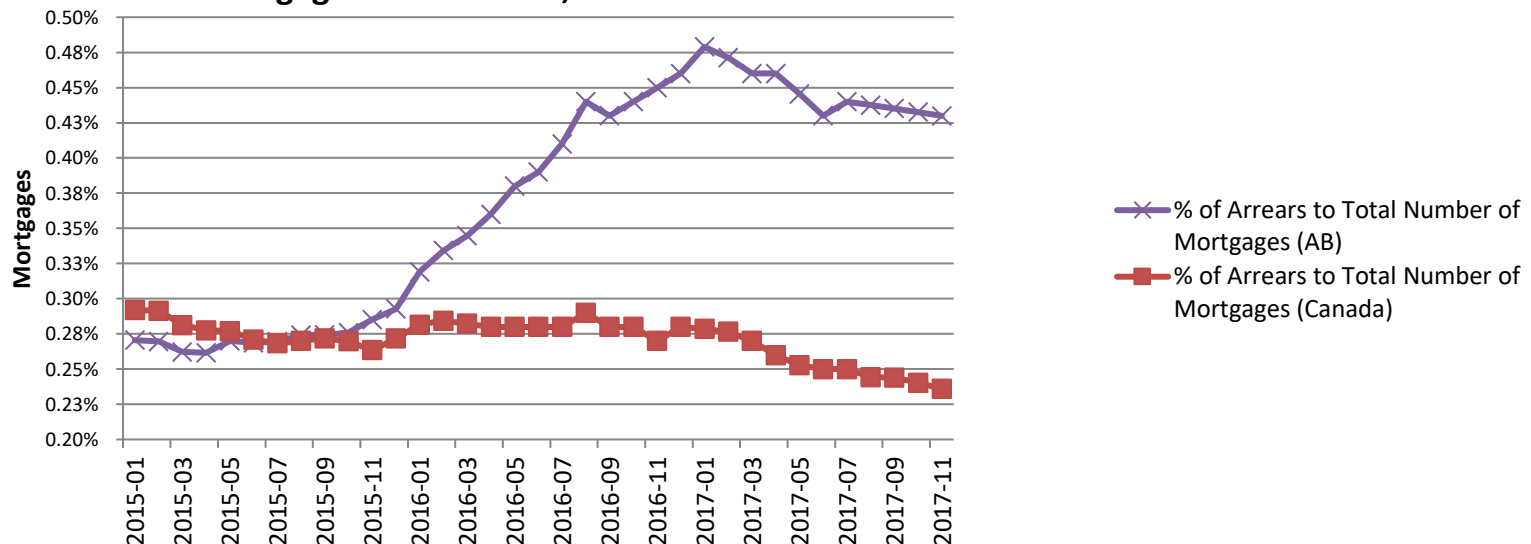
- Alberta Economic Indicators -

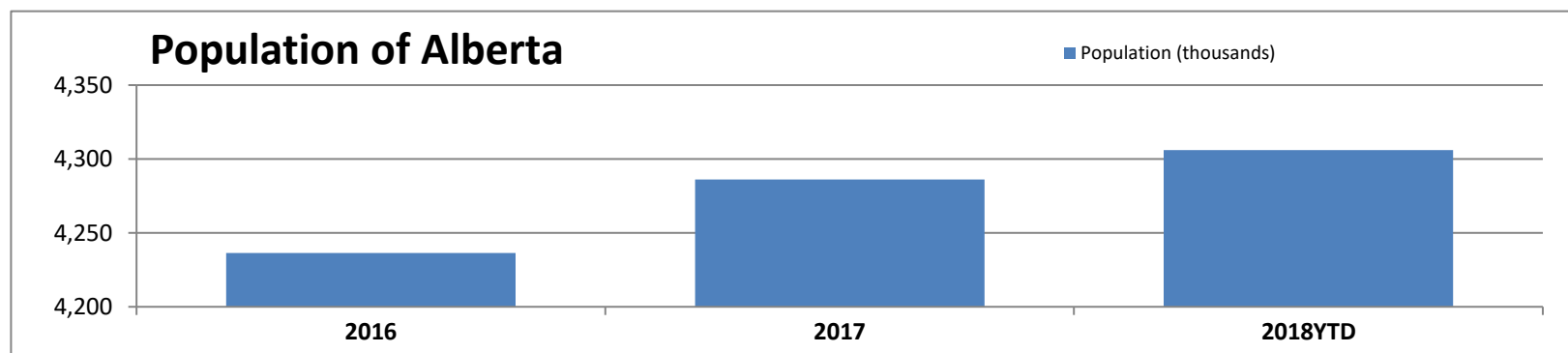
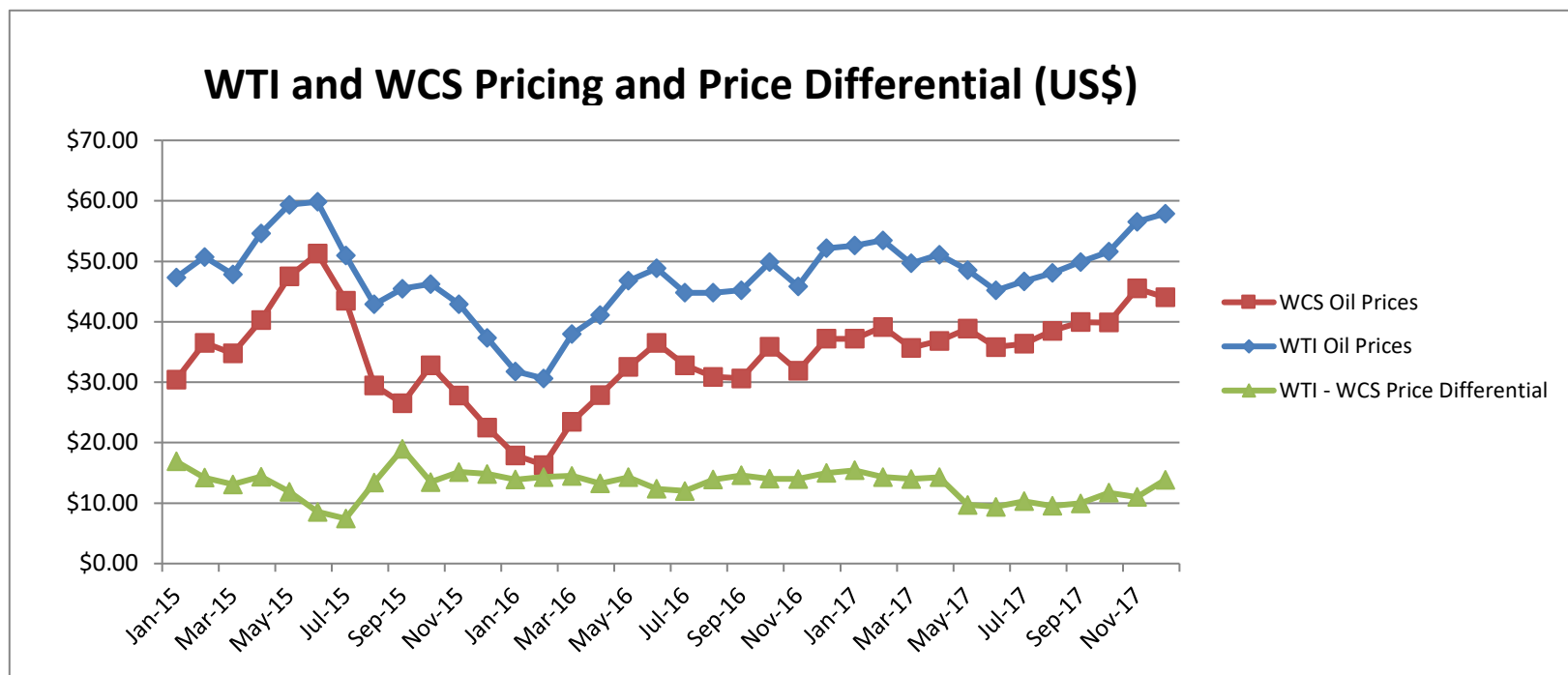
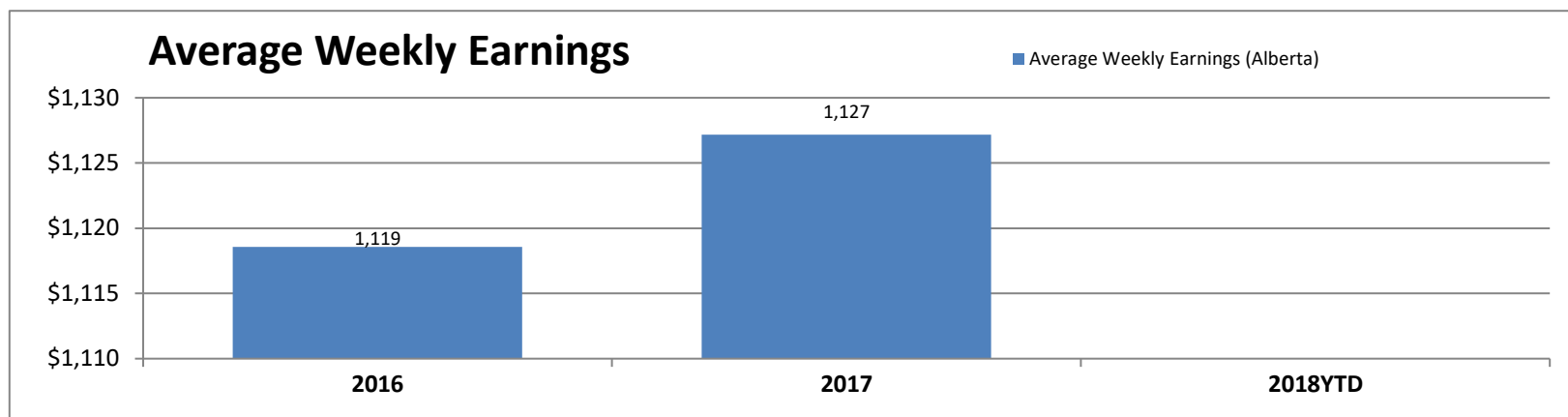
*the following information is based on current available data from: <http://economicdashboard.albertacanada.com/>, www.statcan.gc.ca/dai-quo/ and RBC Economic Outlook, <http://www.cba.ca/en/component/content/publication/69-statistics>, <http://www.atb.com/SiteCollectionDocuments>

Real GDP Growth		2017f	2018f
Alberta		4.10%	2.30%
Canada		2.90%	1.90%
		TOTAL	Y/Y%
Unemployment Rate	in Alberta	7.00%	2.02%
	in Canada	5.90%	-13.24%
Retail Trade (mill. \$'s)	in Alberta	6,754	8.04%
	in Canada	49,016	9.47%
Total Mortgages	in Alberta	584,029	0.61%
	in Canada	4,768,270	1.02%

	TOTAL	Y/Y%
Net Migration to AB Sep-17	11,106	104.95%
Housing Starts (SAAR*, 000's) Jan-18	25.37	35.88%
Avg. Weekly Earnings Nov-17	in Alberta	\$1,138.34
	in Canada	\$986.48
Mortgages 90 Day Arrears Nov-17	in Alberta	2,511
	in Canada	11,249
		-12.98%

Mortgage Arrears Ratio; Canada vs Alberta





Resources

<http://www.rbc.com/economics/economic-data/index.html>
<http://www.bankofcanada.ca/wp-content/uploads/2014/12/fsr-december2014.pdf>
<http://economicdashboard.albertacanada.com/>
<http://www.creb.com/>
<http://www.ereb.com/REALTORSAssociationOfEdmonton.html>
<http://www.capp.ca/Pages/default.aspx>
http://homepriceindex.ca/hpi_tool_en.html
<http://www.cba.ca/en/component/content/publication/69-statistics>
<http://www.finance.alberta.ca/aboutalberta/>
<http://www.statcan.gc.ca/dai-quo/>
<http://www.housepriceindex.ca/default.aspx?langue=EN>

*Housing Starts: This represents the seasonally adjusted annual rate (SAAR) for the month.

The statements and statistics in this report have been compiled by Calvert Home Mortgage Investment Corporation based on information from sources considered to be reliable. We make no representation or warranty, express or implied, as to its accuracy or completeness. This publication is for the people we work with and should not be construed as an offer to sell or a solicitation to buy securities.