

Your Solutions Based Lender

## Flip of the Month

Net Profit\* of \$40,500 in Just Over 3.5 Months!



## Flip Details

Purchase Price: \$313,000 Down payment: \$10,000 Renovation Budget: \$53,000 Purchase Date to Sale: 109 days

Sale Price: \$448,300 Net Profit\*: \$40,500

## **Mortgage Details**

Loan Amount: \$303,000 \*Interest Rate: 15.5%

Term: 6 Months

Prepayment: Fully Open (No Payout Penalty)

Payments: Interest Only Commitment fee: \$6,060

The Property Flip Mortgage allows financing of up to 80% of the After-Renovated Value, which means you can put as little as \$10,000 down and have more capital to renovate and resell or refinance the property. We conduct our own Same Day No-Fee Valuation to allow you to take advantage of Quick Closings.

Calvert can provide a Flip Analyzer spreadsheet to assist Mortgage Brokers, Real Estate Investors and Borrowers with determining whether or not your project is likely to be profitable. Contact our office to get yours today.

\*Net profits are not guaranteed and will vary depending on the flip project. Interest rates are determined on a deal by deal basis and can change based on several different factors. We believe in the success of our clients: we'll help where we can.

For more information please contact:

Jesse Bobrowski Jesse@chmic.ca Dale Koeller Dale@chmic.ca Sherwin Dziwenka Sherwin@chmic.ca Garrett LaBarre Garrett@chmic.ca

Calvert Home Mortgage Investment Corporation

1.888.752.4642 Phone: Website: www.chmic.ca Address: 127, 808 42 Ave SE

Calgary, AB T2G 1Y9