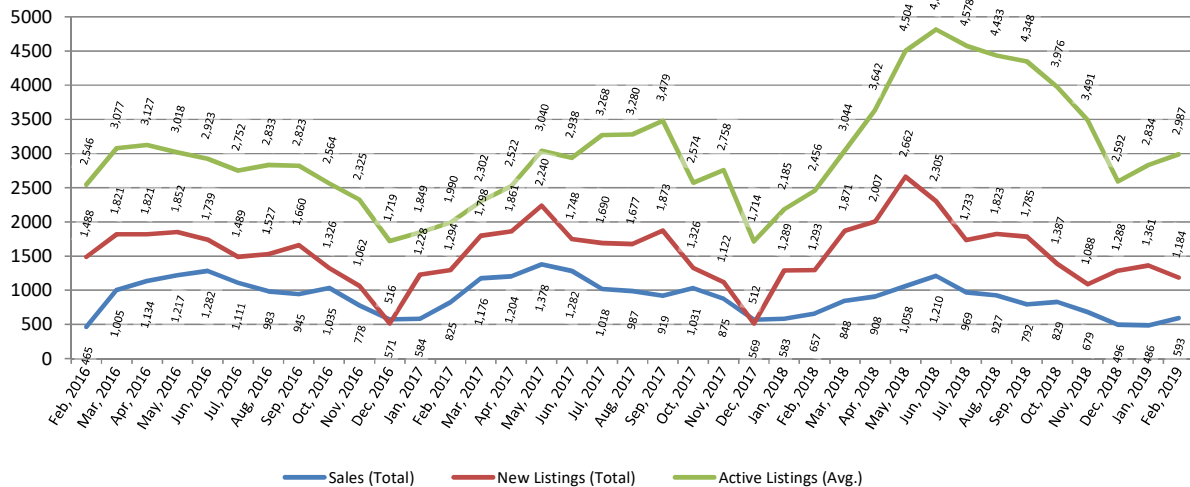


Real Estate and Economic Report - Calgary Real Estate Market -

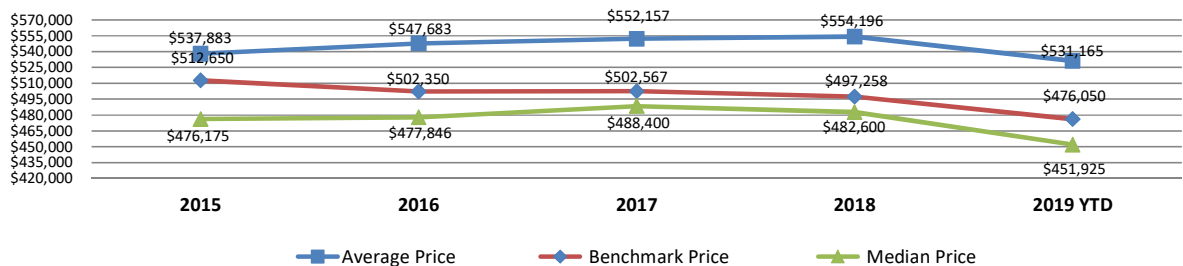
REPORTING PERIOD: from the 1st of February, 2019 to the last day of February, 2019

	Sales		New Listings		Sales to New Listings Ratio		Active Listings		Benchmark Price	
	TOTAL	Y/Y%	TOTAL	Y/Y%	AVERAGE	Y/Y%	AVERAGE	Y/Y%	BENCHMARK	Y/Y%
CREB Economic Region	1,298	-12.30%	2,974	-5.89%	43.64%	-6.81%	8,726	12.75%	\$ 409,800	-4.36%
Detached	593	-9.74%	1,184	-8.43%	50.08%	-1.43%	2,987	21.62%	\$ 475,600	-5.41%
Apartment	149	-24.37%	449	-17.16%	33.18%	-8.70%	1,301	-8.83%	\$ 252,300	-1.60%
Attached	234	-2.50%	578	1.40%	40.48%	-3.85%	1,597	21.08%	\$ 313,800	-4.39%
YEAR TO DATE (2019): from January 1st, 2019 to the last day of February, 2019										
CREB Economic Region	2,320	-14.39%	6,381	-0.90%	36.82%	-12.69%	8,461	14.45%	\$ 410,000	-4.09%
Detached	1,079	-12.98%	2,545	-1.43%	42.90%	-10.67%	2,911	25.43%	\$ 476,050	-5.00%
Apartment	275	-19.59%	965	-14.60%	28.80%	-5.58%	1,237	-8.91%	\$ 251,800	-1.76%
Attached	426	-9.36%	1,276	10.86%	34.00%	-16.77%	1,532	24.11%	\$ 313,750	-4.37%

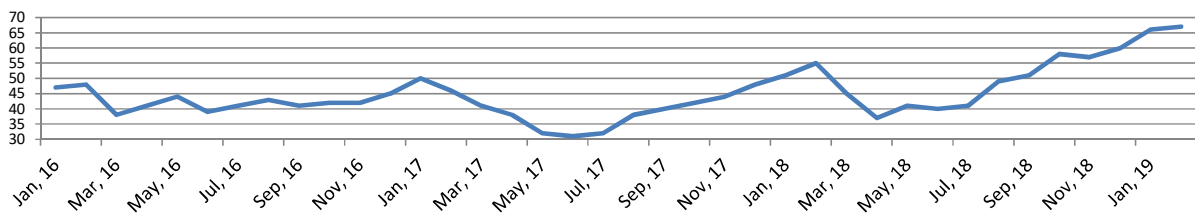
Single Family Home Comparisons (Calgary)



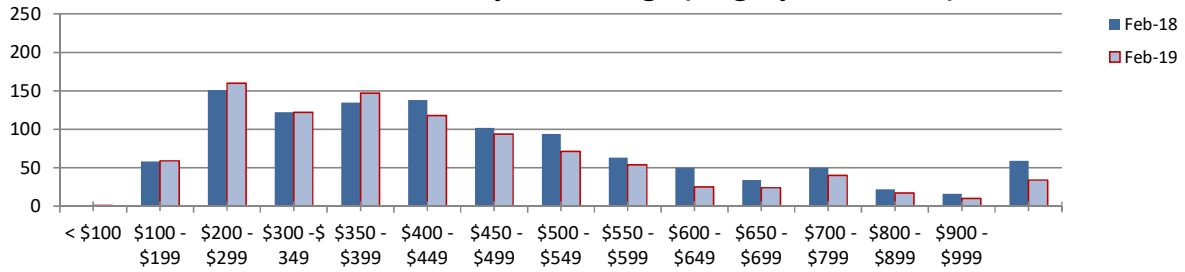
Single Family Home Annual Prices (Calgary)



Single Family Home Average Days on Market (Calgary)



Number of Sales by Price Range (Calgary Total Sales)



- Edmonton Real Estate Market -

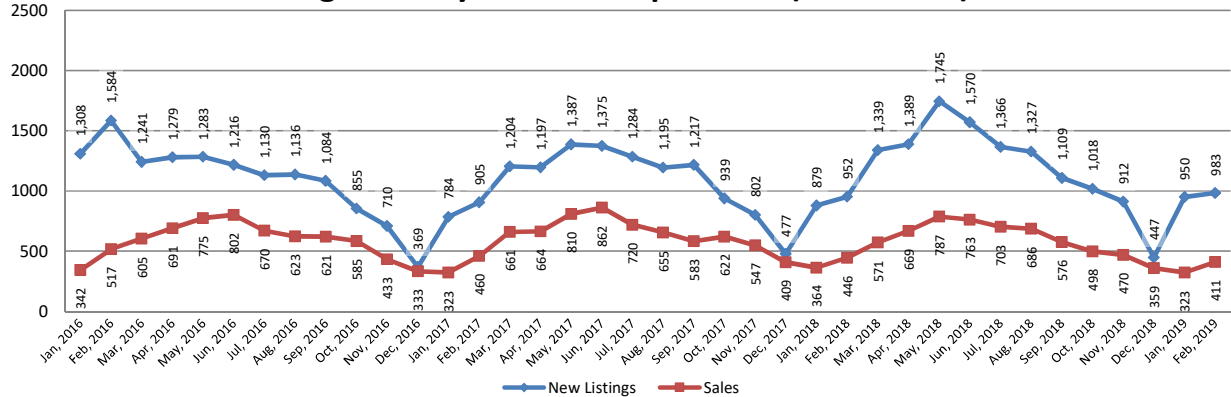
REPORTING PERIOD: from the 1st of February, 2019 to the last day of February, 2019

	Sales		New Listings		Sales to New Listings Ratio		Average Price	
	TOTAL	Y/Y%	TOTAL	Y/Y%	AVERAGE	Y/Y%	AVERAGE	Y/Y%
Total Residential	718	-7.71%	1,760	-7.56%	40.80%	-0.16%	\$ 356,144	-4.89%
Single Family Detached	411	-7.85%	983	3.26%	42.00%	-10.64%	\$ 438,309	-5.20%
Condominium	219	-11.34%	559	-22.90%	39.00%	14.47%	\$ 219,136	-7.03%
Duplex/Rowhouse	78	-1.27%	176	11.39%	44.00%	-12.00%	\$ 331,725	-9.25%

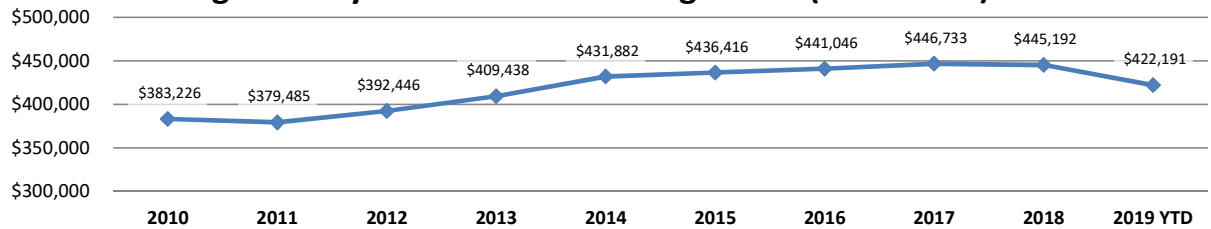
YEAR TO DATE (2019): from January 1st, 2019 to the last day of February, 2019

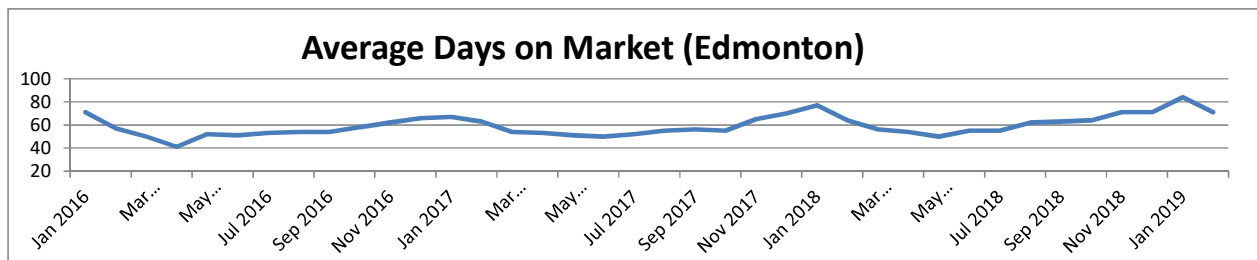
	TOTAL	Y/Y%	TOTAL	Y/Y%	AVERAGE	Y/Y%	AVERAGE	Y/Y%
Total Residential	1,296	-10.68%	3,586	-4.45%	36.22%	-6.23%	\$ 344,147	-6.30%
Single Family Detached	734	-9.38%	1,933	5.57%	38.00%	-13.64%	\$ 422,191	-5.50%
Condominium	401	-15.04%	1,188	-19.13%	34.00%	5.74%	\$ 216,507	-5.74%
Duplex/Rowhouse	141	-4.08%	360	11.80%	39.00%	-14.29%	\$ 332,334	-9.22%

Single Family Home Comparisons (Edmonton)



Single Family Home Annual Average Price (Edmonton)





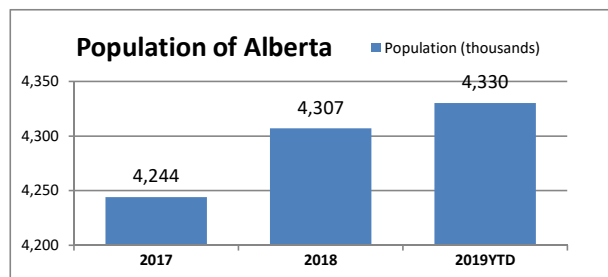
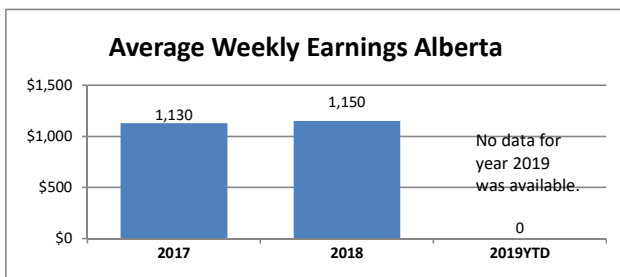
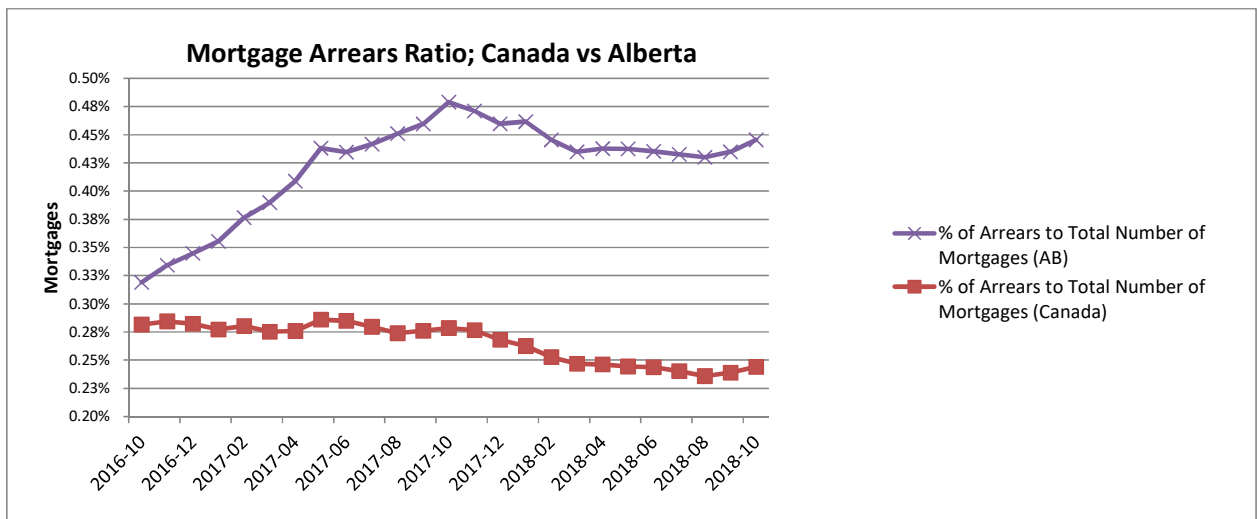
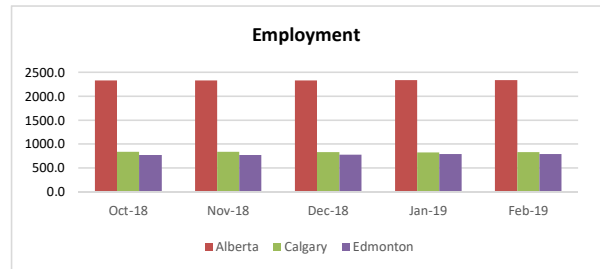
- Alberta Economic Indicators -

Real GDP Growth		2019f	2020f
Alberta		1.50%	2.70%
Canada		1.70%	1.80%
		TOTAL	Y/Y%
Retail Trade (mill. \$'s)	in Alberta	6,785	0.54%
	in Canada	50,392	2.71%
Total Mortgages	in Alberta	580,879	-0.56%
	in Canada	4,755,951	-0.30%
Mortgages 90 Day Arrears	in Alberta	2,667	5.54%
	in Canada	11,239	-1.97%

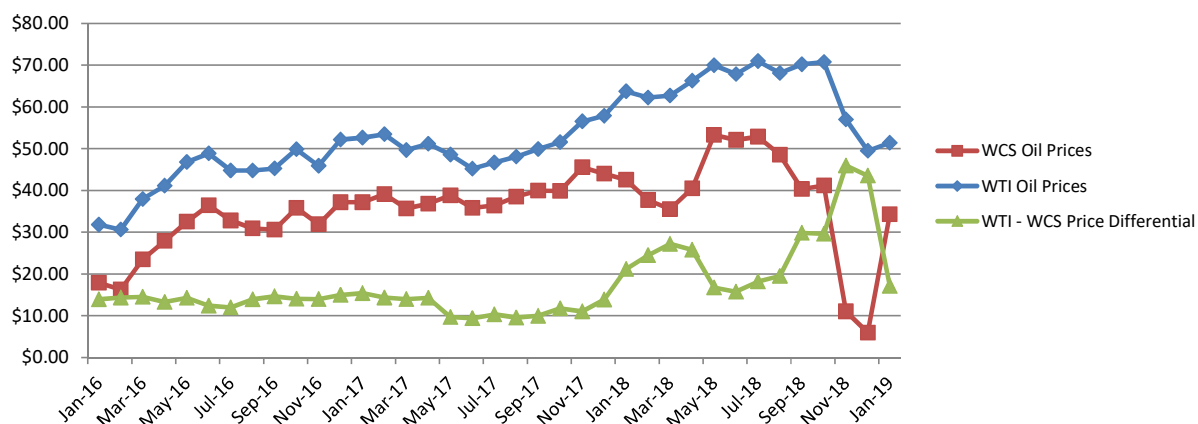
		TOTAL	Y/Y%
Net Migration to AB	Jul-18	14,514	47.54%
Net Interprovincial Migration		3,222	-1203.42%
Housing Starts (SAAR*, 000's)			
Nov-18		19.58	-17.65%
Avg. Weekly Earnings	in Alberta	\$1,155.12	-0.10%
	in Canada	\$1,023.78	1.99%
Unemployment Rate	in Alberta	7.30%	8.96%
	in Canada	5.80%	0.00%

Employment, Seasonally Adjusted (thousands)	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19
Canada	18,677	18,733	18,771	18,827	18,870
Alberta	2,338	2,344	2,345	2,342	2,333
Calgary	835	842	842	846	849
Edmonton	795	773	801	801	799

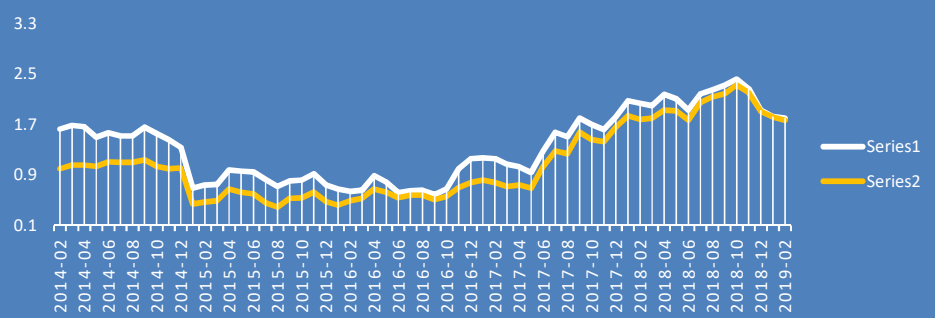
This chart data represents the number of persons employed during the specific month.



WTI and WCS Pricing and Price Differential (US\$)



Government of Canada Benchmark Bond Yields-5 year



Resources

<http://economicdashboard.alberta.ca>

<http://rbc.com/economics>

<http://www.creb.com>

<http://finance.alberta.ca/aboutalberta>

<http://www.cba.ca>

<http://www.finance.alberta.ca/aboutalberta>

<https://www.statcan.gc.ca/eng/start>

[Statistics Canada - Labour Force Characteristics by CMA](#)

<https://www.bankofcanada.ca/rates/interest-rates/canadian-bonds>

*Housing Starts: This represents the seasonally adjusted annual rate (SAAR) for the month.

[Calvert's Economic Definition Reference Guide](#)

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